

HOME NEWS

Race commission to investigate immigration control abuses despite limited powers

By Lucy Hodges

The Commission for Racial Equality (CRE) announced yesterday that its proposed investigation into the immigration service would go ahead since the High Court had ruled in its favour.

It expected the Home Office to cooperate with the inquiry, despite what could be interpreted as an invitation by Mr Justice Woolf in yesterday's judgment, to the Home Office to refuse to do so.

Mr Ian Martin, general secretary of the Joint Council for the Welfare of Immigrants, said: "The Home Office had tried for so long to prevent the commission looking into immigration

control. Now that it has been given the go-ahead, the Home Office must ensure that it is a lawful investigation."

Mr Peter Moss, of the United Kingdom Immigrants Advisory Service, a government-funded body, said an investigation was vital. "A lot of our problems about immigration control are not about what the laws and rules say, but about how they are carried out," he said.

In his judgment yesterday, Mr Justice Woolf said the CRE could inquire into immigration control under its duty to promote good relations, contrary to

what the Home Office maintained. But because the commission's power to require people to provide information was so limited, such an investigation might not be worth while.

The case between the CRE and the Home Office goes back to last year, when an Asian woman underwent a gynaecological examination at Heathrow Airport. It has been fuelled by general concern on the part of the commission that Asians from the Indian subcontinent are treated more harshly than other people when entering this country.

The Home Office said yesterday it was studying the judgment before deciding whether to appeal against it. It has consistently maintained that the CRE does not have the power to investigate the immigration service.

"Important principle": Mr Harvey Proctor, Conservative MP for Basildon, said at a House of Commons dinner last night that Mr Justice Woolf's decision raised an important principle for government (Michael Horsnell writes).

He said: "I do not believe that the Home Secretary should allow this decision to stand. He must insist that the Home Office appeals against the judgment. The CRE must meanwhile suspend their investigation during the appeal process."

"Should the decision not be reversed in the courts, the Home Secretary should introduce immediate legislation to amend the law establishing the CRE: better still he should repeal it."

Leading article, page 15
Law Report, page 17

Merseyside employers accused of jobs discrimination

From John Chatteris

Liverpool
Allegations of racial discrimination were made yesterday against local authorities and large businesses in the Merseyside area at a public hearing conducted by a special House of Commons subcommittee.

Mr Syed Saifuddin, secretary of the Afro-Caribbean Standing Committee on Merseyside, was asked by one of the members of the subcommittee, Miss Jo Richardson, Labour MP for Barking: "Why are so few black people employed in the local council?"

Mr Saifuddin said: "Liverpool City Council has never admitted that discrim-

ination exists. Nevertheless there is a need for radical change in the policies of the city council which is the biggest employer in the area."

Several speeches at yesterday's hearing, the second of its kind to be conducted by the race relations and immigration subcommittee of the House of Commons, were made by Mr Saifuddin (the first was in Bristol), said that black faces were seldom seen among Merseyside local authority workers such as bus drivers and shopkeepers, whereas in London it was white faces that were seen infrequently in those jobs.

Mr Clive Roach, secretary

of the Jamaican Merseyside Association, said in his evidence: "In any big business house in Liverpool you have to look very hard to find a black employee."

Both Mr Saifuddin and Mr Roach claimed that the unemployment rate among black people in Liverpool was of the order of 50 per cent compared with the already disastrously high rate of about 20 per cent overall.

Written evidence submitted by the Merseyside Community Relations Council reminded the subcommittee that Liverpool had had a black population since the slave trading days.

"Yet black Liverpoolians continue to find themselves at the most pariahed at the bottom of the economic hierarchy of the area, constituting a sub-working class more likely to be unemployed, poorly educated and poorly housed than any other sector of the community."

The special, though perhaps less acute, problems of Merseyside's Chinese community of 10,000 founded by deserters from British merchant ships at the turn of the century, were outlined by Mr Brian Wang, Merseyside Chinese Community Relations officer, who said that housing rather than unemployment was his greatest concern.



Sir Freddie Laker (left), guest of honour, with Group Captain Sir Douglas Bader at the Variety Club of Great Britain's luncheon in London yesterday in aid of children's charities.

Bankruptcy discharge with debt of £790,000

An offer of £2,000 by a former property development millionaire, Mr Robert Buchanan-Michaelson, enabled him to get his discharge yesterday from a 1974 bankruptcy with £790,000 debts.

Mr Registrar Hunt said at London Bankruptcy Court: "Nothing more will be produced by keeping him bankrupt. It may well be that the longer he remains bankrupt the less chance there is of his meeting even this offer."

Mr Buchanan-Michaelson, aged 55, who agreed to pay £2,000 over two years, said after the hearing that he was delighted with the result.

The Official Receiver, Mr Derek Thorne, reported that Mr Buchanan-Michaelson went bankrupt in 1974, in addition to the £790,000 debt the Inland Revenue claimed about £50,000. It seemed likely that tax claims would absorb any assets, which had realized £30,715.

The court heard that Mr Buchanan-Michaelson, when controlling a property development group, was worth £3.6 million. He owned Churchbury Manor, Fairford, Gloucestershire, and a house in Chelsea valued at £490,000.

His counsel, Mr Michael Crystal, said Mr Buchanan-Michaelson's fortunes had been linked with the Stern Group. He lost everything in the property market collapse. His country house, his Chelsea home, his silver cups, his suits, even his cuff links were sold.

Mr Buchanan-Michaelson said friends were willing to help him to get back into property.

Mental patient killed shopper in street

Nine days after leaving a London mental hospital, Vincent Marsh went berserk in a busy street, stabbing a middle-aged woman shopper to death and injuring four other people, it was alleged at the Central Criminal Court yesterday.

Mr Michael Worsley, for the prosecution, said that six times in the past seven years magistrates had sent Mr Marsh to mental hospitals after offences of criminal damage, assault and indecency.

Mr Marsh, aged 27, unemployed and of no fixed address, had denied murdering Mrs Theresa Gonzalez, aged 66, of Cranston Road, Brixton, but admitting manslaughter on the grounds of diminished responsibility. He pleaded guilty to four charges of wounding.

without limit of time, and told him: "There are times when you are dangerously mad."

Mr Marsh, said it was quite extraordinary that the authorities had discharged him without proper after-care arrangements.

Mr Justice Lawson yesterday ordered Mr Marsh to be detained at Rampton hospital

for a period of three years.

Mr Marsh, said it was quite extraordinary that the authorities had discharged him without proper after-care arrangements.

Mr Justice Lawson yesterday ordered Mr Marsh to be detained at Rampton hospital

Secretaries told to gain new skills

Machines taking over many typing jobs

By a Staff Reporter

In 10 years thousands of secretaries may have been forced out of their jobs by the electronic revolution, according to a report published yesterday.

By 1990, a total of 170,000 typing jobs could have been ended by the introduction of word processors, the computerised typing machines that can do some routine secretarial jobs.

The report advises caution in any prediction of how new technology will affect those traditionally female tasks. It says, for example, that women may move into the sales and service side of word processors.

Dr Emma Bird, author of the report, which was funded by the Equal Opportunities Commission, says that the new technology could relieve secretaries of some of their more mundane tasks, allowing administrative secretaries to take over routine management jobs.

That role might include preparing material from reports and helping senior staff to analyse and decision-making, which could in turn lead to promotion to management jobs after training.

Dr Bird emphasizes the need for schools to train pupils in the new technology and says the best way for women, and all workers, to stay employed in the face of the electronic revolution is to acquire the widest possible managerial and other skills.

Her research, which was based on 10 organizations using the new technology and on 50 replies to questionnaires, found little evidence that the new equipment had led to part-time, home or flexible work patterns. Information technology in the office, she says, has a major impact on women's jobs by Dr Emma Bird. Available free from "Publicity section, SOC, Overseas House, Quay Street, Manchester, M3 3EN.

Many complaints of BBC unfairness

By Kenneth Gosling

Complaints that BBC programmes were unfair or unjust were the "best" of half the references made last year to the BBC Programmes Complaints Commission.

The commission's annual report says: "The BBC habitually deny that it makes a programme that ever gives undertakings to a contributor that would compromise their editorial freedom. But that does not dispose of the complaint, who claims that the editing was so far as to change the whole nature of the programme from the prospectus on which he committed himself."

It adds: "The commission have found it particularly difficult to reach conclusions on complaints of this kind because of the conflicting evidence."

On delay in dealing with complaints, varying from four to seven months, the commission points out the time needed to get both sides to state their cases.

Council drops move for IBA injunction

From Our Correspondent

Sheffield
Sheffield City Council has abandoned its attempt to get an injunction against Mr Michael Heseltine, Secretary of State for the Environment, and the Independent Broadcasting Authority.

Council leader David Blunkett, leader of the Labour-controlled council, said yesterday: "The interim injunction on the issue of the Government's television advertisements on council house sales has been withdrawn in the light of the suspension of such advertisements."

"It is understood that no further showings will be made and so the injunction to stop such advertisements would be inappropriate."

He said the issue previously raised with the IBA over the "city-edited" advertisements would continue to be followed up but outside the courts. That concerns the refusal to allow the city council to place advertisements.

'Evening News' redundancy talks end in disagreement

By David Felton

Labour Reporter
Negotiations between executives of Associated Newspapers and printing union officials yesterday failed to reach agreement on redundancy payments to staff who will lose their jobs when the London Evening News closes at the end of the month.

Nearly 1,800 workers will be made redundant and the printing unions are seeking improvements in the redundancy terms on offer to bring them into line with the company's agreement with the National Union of Journalists.

The 145 journalists who are to lose their jobs will receive four weeks' pay for each year of service and 90 days' pay in lieu of notice. The other unions have no redundancy agreement and Associated Newspapers has offered a "minimum" of two weeks' pay for each year of service, increasing to three weeks depending on length of service. The 90 days' pay would be in addition to those payments.

Associated Newspapers has estimated that it will have to borrow £20m to finance the redundancies which were brought about by the deal with Express Newspapers to merge the title of the Evening News with the rival Evening Standard.

Plea for career gap cash

By Our Education

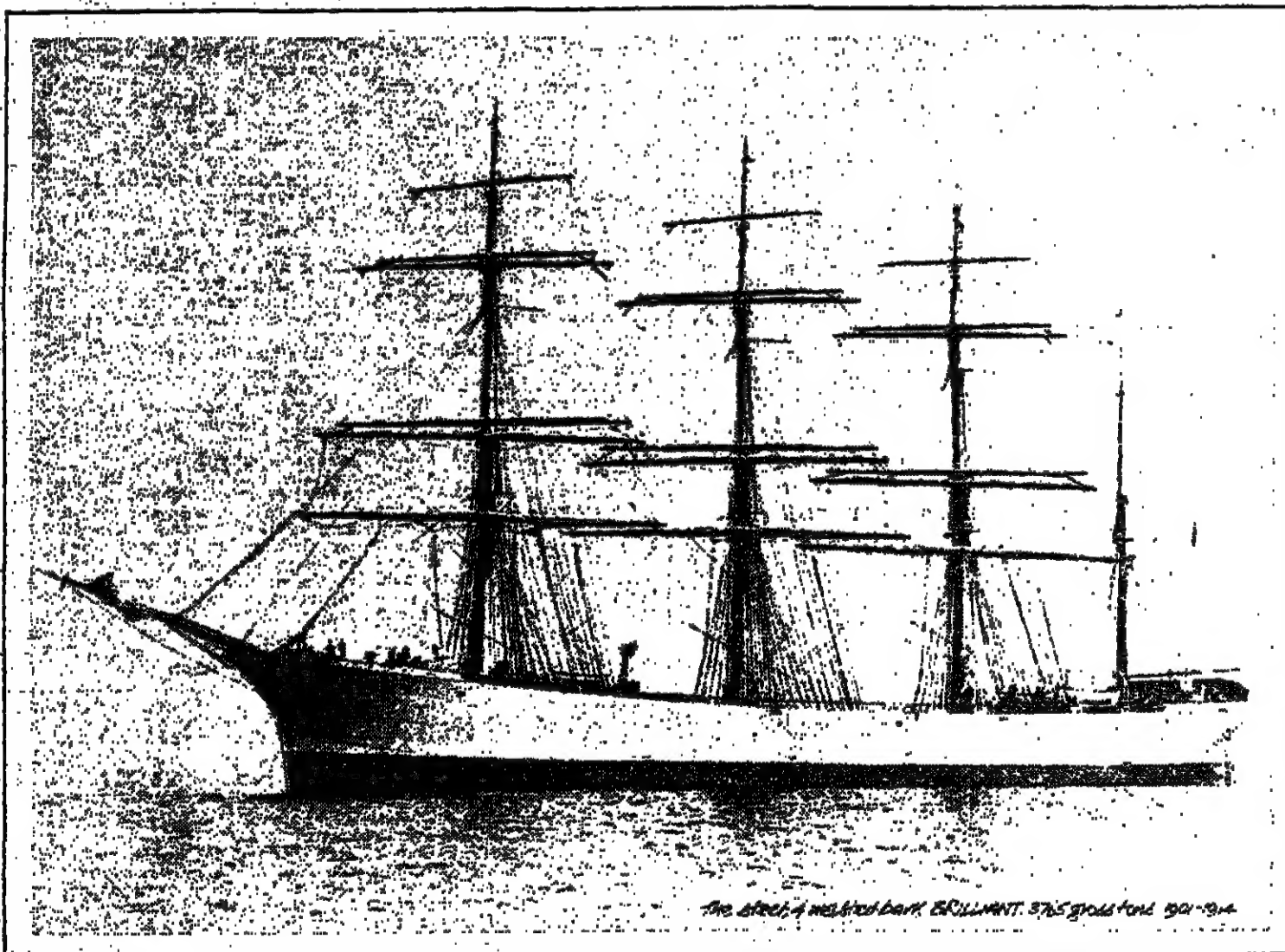
Correspondent
An appeal for £500,000 to fund enjoyable, challenging and productive activities for young people in the time between school and university or employment was launched in London yesterday by Mr Peter Willey, a master at Wellington College and chairman of GAP Activity Projects.

Mr Willey, not the idea for such a scheme 10 years ago when he visited Afghanistan and was appalled by the horde of young British drop-outs in search of drugs.

The GAP committee was set up in 1972. There are now nearly 100 member schools, and some 5,000 applications a year for GAP places.

But the project is still run on a low budget by Mr Willey and a small staff. This year he managed to place only 500 school-leavers in various jobs in many countries. The appeal aims to secure the project on a professional footing with a full-time paid director.

Further information may be obtained from GAP, Wellington College, Crowthorne, Berkshire RG11 7PU.



"Supertanker, 1901"

The dawn of the century marked twilight time for the age of sail — with one notable exception. Kerosene oil for the lamps of China was big business and wind power was still the best way to get it there. The *Brilliant*, built for Mobil in Scotland, was the biggest kerosene clipper of them all, carrying four thousand tons on every voyage out.

About the time of World War I, though, newly developed oil-fired steam tankers proved to be better than sailing ships for transporting fuel in bulk to far eastern storage terminals. That meant an end to kerosene clippers.

Today, however, a Mobil *Brilliant* still plies the high seas. The clipper's modern namesake carries more than 100,000 tons of crude oil as part of a Mobil tanker fleet — both owned and chartered — with a total capacity of almost 10 million tons.

Our fleet goes on evolving. By replacing steam turbines with diesel engines, we are cutting fuel consumption by up to a third. This saving keeps transport costs down and frees valuable oil for use elsewhere.

For these reasons, Mobil's marine engineers are now studying the possibilities of applying alternative energy sources — including coal and even sail — to tankers of the future.

No-one is immune to the rising costs of energy — not even an oil company.

Mobil®

Prices start from £3,599. Brochures from Sales Enquiries, V.A.G. (United Kingdom) Ltd., Yeomans Drive, Birklands, Milton Keynes MK14 5AN. Telephone: (0908) 679121. Export Sales, 95 Baker St., London W1M 1FB. Telephone: 01-486 8411.



"Velly tough as old boot."

Golf. No.1 imported car in Japan.



WEST EUROPE

President Giscard set to dispel Peking's doubts over close ties with Russia during visit to China

From David Bonavia
Peking, Oct 14
The visit to China by President Giscard d'Estaing of France, who arrives here tomorrow, is regarded in Peking as a useful though not crucial development in relations with the European Community, to which China attributes great importance.
Apparently recognizing that there is not very much of substance for him to discuss with the Chinese leaders just now, the President has accepted a televised programme which concentrates as much on cultural affairs as on politics.
He will pay a private visit to Tibet, stopping off in the province of Sichuan, China's new economic showpiece. He is also scheduled to open a consulate in Shanghai.
Peking has for long been unhappy over France's independent stance in Nato and the EEC and feels that the French are signifying in their pursuit of a "special relationship" with the Soviet Union.
However, improvements over the past few years in France's relations with Washington and its EEC partners have given the Chinese leaders cause for satisfaction. They also recognize that the Soviet Union is a much bigger market for French products and technology than China, where French exporters have done poorly of late, while Britain has more than doubled its exports over a single year.
China could be an important customer for French arms, but whether Paris would countenance offending Moscow in this way is open to doubt.
Undoubtedly, from the Chinese point of view, President Giscard d'Estaing's preferable to any other like political option in France, especially to the Socialists and Communists, whose links with the Soviet Union are considered here to be dangerous and misguided.
There is a certain sentimental feeling for France among many of the Chinese leaders, some of whom went there in their early days as revolutionaries.

Cold weather for start of royal couple's visit

Queen praises Italian role in EEC

From Peter Nichols
Rome, Oct 14
The Queen and the Duke of Edinburgh arrived here today nearly 20 years after their last visit to Italy. At a state banquet in her honour tonight, the Queen called for closer cooperation "so that eventually we may reap more fully the fruits of the deep friendship which Italy and Britain already enjoy".
The Queen and Prince Philip arrived by a special British Airways Trident flight this afternoon in a city where the weather was cold and rainy, though the heavy rains had abated.
The Queen made a warm personal tribute to President Pertini who was a leading figure in the resistance movement against fascism and Nazi Germany. "We are well aware, sir," she said of her sprightly octogenarian host, "that you made an outstanding personal contribution in that struggle."
These are the episodes in history which make for a lasting friendship between countries.
Since her last visit in May, 1961, the United Kingdom had, the Queen reminded her hosts, joined the European Community, "and we shall always remember the efforts made then by Italy on our behalf, which have added a new dimension to our friendship. The Community has brought us closer together."
It had "established a network of very good relationships between my ministers and officials," she said, "and this is most encouraging at a time when there are so many difficult problems."
"I should like to take this opportunity to record my government's appreciation of the outstanding contribution made to our friendship by the Italian Presidency earlier this year to the solution of the problems associated with the Community's budget. The Italian Presidency was notable for two important summit conferences at Venice, which lent added distinction to its record."
"The Italian flair for reconciling potential divergences of interest is particularly valuable in the troubled world of today," the Queen said.

France deports Austrian communist

From Our Own Correspondent
Paris, Oct 14
An Austrian student was deported from France early yesterday having failed to obtain a renewal of his residence permit.
Hece, Johann Schloger, aged 29, had lived in France for five years and was known member of the Revolutionary Communist League.
His deportation comes 10 days after that of Mr Simon Bailey, the founder and editor of the radical magazine *Afrique-Asie*.

Punch
IT'LL DRIVE YOU CRAZY
The BL Mini Metro: Would it suit an undertaker?
How does it shape up as a milk float? Is it easy to take to bits?
Can ALAN COREN get to work on a horse?
Does your car talk, or is it only KEITH WATERHOUSE?
Would you let LARRY do a service on your car?
Their Finest Hour? Have you read the Regimental History of the Blue and Golds?
CHECK THE ANSWERS TO THESE AND MANY OTHER QUESTIONS IN THE PUNCH GRAND MOTOR NUMBER
It's on the streets today 40p

Widowhood = tragedy
Widowhood + sudden poverty = disaster
The awful pain of a death in the family is often aggravated by financial hardship.
We cannot ease the pain but we can quickly help to lighten the financial burden.
Please support us in our vital work.
Professional Classes Aid Council,
10 St. Christopher's Place,
London W1M 8BY.
PCAC

E Germany suddenly drops policy of detente

From T. J. Garton Ash
Berlin, Oct 14
Herr Helmut Schmidt, the West German Chancellor, interrupted his holiday for a Cabinet meeting in Bonn today to discuss possible retaliatory measures against the provocative East German currency regulations introduced yesterday.
Demands made by Herr Erich Honecker, the East German leader, in a speech yesterday have already been dismissed by Herr Klaus Böhling, the Bonn spokesman, as "unacceptable".
Opposition leaders have spoken of a "return to cold war".
In his speech Herr Honecker made no direct mention of the new regulations, under which Western visitors to East Berlin must now exchange a minimum of 25 Deutschmarks (about 65p) for four times the previous amount.
The only indirect reference to the subject was his assertion that visitors from West Germany along with television and radio stations "launched the cock-and-bull story that Soviet assistance to Afghanistan was responsible for the worsening of the international situation".
A more plausible explanation for East Germany's unprecedented move to stem the flow of Western visitors is Moscow's fear of further destabilization of the East German regime. Herr Honecker accused the West German media of an "unparalleled hate campaign against socialist Poland".
Unspecified Western groups "channelled large sums of money" into Poland to support "antisocialist counter-revolutionary forces", he said.
East Germany could not "behave with indifference towards the fate of People's Poland".
Appraising the reelection of the Social Democratic Free Democratic Party in West Germany as "definitely positive", Herr Honecker now the less delivered a further body-blow to the Ostpolitik (detente) with Eastern Europe pursued by the coalition over the past decade.
His main demands are not new recognition of an independent East German citizenship by the federal republic; the opening of full diplomatic relations with embassies instead of the present "permanent missions"; between the two German states; and a final agreement on the line of the inter-German frontier along the river Elbe. But he has now made acceptance of these demands a precondition for the continuation of intra-German detente.

France will build navy for Saudis

From Ian Murray
Paris, Oct 14
France is to provide Saudi Arabia with a navy. For 14,400 francs (£1,440,000) it is to build four 2,000-ton frigates, two 17,000-ton refuelling tankers and supply a range of missiles and armed helicopters. Included in the deal is an agreement to provide crew training and logistical support, because the 1,500 strong Saudi Navy is, at the moment, unable to man the modern ships it is to buy.
At present it is little more than a glorified coast guard with one large patrol boat, four minesweepers, 72 coastal patrol craft and a few old American landing craft. The country is aware of the need for marine defence and has already recently ordered four corvettes and nine attack craft equipped with American Harpoon ship-to-ship missiles.
The frigates on order are to be armed with the Otomat surface-to-surface missile which has a range of 100 miles. The AS-15 anti-ship missiles, which are designed to be launched against surface vessels.
This is the second contract France has clinched with the Gulf in recent weeks. At the end of last month Qatar ordered three patrol vessels equipped with surface missiles at a cost of 1,500,000 francs. Saudi Arabia has also been buying extensively from French companies to equip its army with 12,000 francs worth of tanks, guns, helicopters and missiles.
The latest order will mean France's most extensive military relations with Saudi Arabia which is its largest oil supplier.

Brussels portfolio rivalry facing Mr Richard

From Michael Hornsby
Brussels, Oct 14
Mr Christopher Tugendhat, who becomes a junior British Commissioner at the EEC with the retirement of Mr Roy Jenkins in January, will be one of the five vice-presidents of the Commission. He has made it clear that he wants to retain the EEC budget.
In the past the budget was not regarded as a major portfolio, but the combination of the dispute over British contributions, coupled with the imminent exhaustion of the EEC's financial resources, has transformed it into one of the most influential jobs in the Commission.
This, however, could lead to conflict with the French since M Cheysson is also hoping to be reappointed next year, and has come to regard overseas aid policy as his fief. He is a well-known and well-liked figure in the developing world.
Other possibilities for Mr Richard are regional development policy within the EEC—a job held by Mr George Thompson in the 1973-76 Commission—and energy policy, a portfolio of considerable potential which has still to be developed.
Mr Gaston Thorn will be touring EEC capitals in the coming weeks to discuss the allocation of jobs within the Commission with government leaders, who will be asked to make their preferences known.

Greek contract undecided

From Mario Modiano
Athens, Oct 14
The deal between Mr John Nott, the British Trade Secretary, and the Greek Government about the award of major public contracts to British firms, ended inconclusively here today.
The Secretary of State left Athens without obtaining a firm Greek commitment on the 150m energy package offered by British, largely because of domestic political considerations.
British efforts to secure a Greek defence contract for training aircraft (the Firecracker), missiles (the Rapier), tanks (the Vickers Valiant), and other sophisticated weaponry, seem to have stumbled on an acute shortage of funds in Greece.
Mr Nott spoke at a news conference today about the "uniquely attractive offer" of a 700-megawatt coal-fired power station, combined not only with security of coal supply for 25 years and a partial price guarantee for the first five, but also a renewable contract for 500,000 tons of oil a year, with 200,000 tons thrown in for the rest of the current year.

OVERSEAS



Ayatollah Montazeri, the second most important Iranian religious leader, and other clergy visiting some of the people wounded during the Iraqi bombardment of the town of Dezful.

Iraqis learn that war is about killing, not just shelling cities

From Robert Fisk
Basra, Oct 14
The orange-and-white taxi was standing at a petrol station on the road north of Basra and the driver was talking to the garage hand, not even bothering to glance at the long wooden casket on top. Coffins in Iraq are usually carried on the roofs of cars and all that was different in this case was that an Iraqi flag was wrapped around the box. An Iraqi soldier was going home for burial.
According to Al Thawra, the mouthpiece of Iraq's Baath Party, there had been only two Iraqi soldiers killed in the past 24 hours. I was forced to conclude, therefore, that I had been quite by chance—come across 50 per cent of the fatalities of a day's fighting.
But there were four other taxis on the same road, all heading north with their gloomy cargoes, the red, white and black banner with its three stars flapping on the rooftop coffins. We did not use to see these cars on the roads in the early days of the war—nor the scores of ambulances that daily cross the Shatt Al-Arab waterway from the Iranian desert to the Iraqi coast.
This does not mean that the Iraqis are suffering any unprecedented setbacks—merely that the Iraqi Army has begun to learn that war is about killing and not just about firing artillery into distant cities. The Karun river, north of Abadan, is not just a symbol of the Army's determination to make real gains in the war. It shows the Iraqis' preparedness to take casualties in battle and President Saddam Hussein, visiting wounded civilians in the Kirkuk region two days ago, described their injuries as "medals of honour".
The Iraqi papers are filled with pictures of the war—of tanks and guns and smashed Iranian aircraft. But there are no photographs of the dead or of either side. And when Iraqi television yesterday entertained its viewers with Gary Cooper's grand old film of *For Whom the Bell Tolls*, the authorities clumsily excised a clip of film which showed the bodies of Spanish republican troops lying on a road. Hemingway, no doubt, would have had his own opinions about such realities.

Britain and US share chemistry Nobel prize

By Pearce Wright
Science Editor
The Nobel prize for chemistry has been awarded for the first time to Professor Eric Sanger, of the Medical Research Council's laboratory of cellular biology at Cambridge, shares the prize with Prof Paul Berg of Stanford University, California, and Prof Walter Gilbert of Harvard University.
The research for which three obtained their award laid the foundation for current activity in engineering. Professor Sanger and Professor Gilbert of different ways of working, the sequence of the bases of genes that are linked together on the spaghetti strands of DNA in the nucleus of a cell.
Although the genes formed by a combination of basic biochemicals, arranged in a coded pattern like information on a computer tape, the thousands of these basic building blocks comprising strands of DNA.
Professor Gilbert also a way of working out the sequence of these building blocks by a chemical method stripping out predesigned fragments.
The procedure adopted Professor Sanger is to synthesize segments of the DNA strand, adapting the sequence of bases to the DNA sequence of the cells reproducing them.
The field of work of Professor Berg has been to a way for the cells of organisms like bacteria accept a single gene for other organisms, and thus form the original strain. It will manufacture desired natural substances as interferon.
The Nobel prize for chemistry was also awarded yesterday to two scientists who have regarded as rather unorthodox in the past, not to have in common recognition of work.
The discoveries of Prof James Watson of Harvard University and Professor Francis Crick of Princeton University published first in 1954, regarded as a bombshell in the field of molecular physics. Their work is recorded in textbooks as a classic of experimental research, their findings had an impact on the structure of the atom, the structure of the molecule, and the structure of the cell.

Iran concession on ships raises ceasefire hopes

By David Spenser
Diplomatic Correspondent
The first sign of progress in bringing the Gulf war to a halt came in the discussion between Iran and Iraq on releasing ships captured in the Persian Gulf.
Although the talks at the United Nations have not progressed very far yet, diplomats are saying that the two sides are drawing some concessions from the fact that the ships are to be released. It is believed that the two sides are to agree to a temporary ceasefire to enable the ships to move. The move is to be supervised by the United Nations.
Dr Kurt Waldheim, the United Nations Secretary-General, is pursuing the matter, and if an agreement were to be reached, it could provide a basis on which to build a wider ceasefire. At the very least, the participation by Iran in the discussion is a sign that the United Nations must be seen as a hopeful step.
Iran, having secured important territorial gains, has always been ready to accept a ceasefire. The present move appears to be that it will accept such negotiations before a full ceasefire.
Meanwhile reports are awaited from Mr Habib Chard, the Iranian secretary-general of the Muslim group of countries, who is visiting Baghdad and Tehran, in pursuit of the Islamic initiative to bring the two sides together.

Doubts over size of Gulf states' higher output

By Nicholas Hays
A fighting raged yesterday around Abadan, the site of the largest oil refinery in the world, doubts continued over the size of production increases planned by Gulf states to make up for lost exports from Iran and Iraq.
The governing board of the International Energy Agency, the 21-nation oil consumers' group, met next week to discuss a situation which becomes more serious daily. Although there is no question of shortages occurring this year, there are worries over companies and countries hiding to replace supplies, should Iran and Iraq start exporting during the first quarter of next year.
About 3.9 million barrels a day of exports—equal to eight per cent of Western oil supplies—have been cut off by the war. Saudi Arabia has raised its production by up to 500,000 barrels a day, but latest reports of a meeting held in the kingdom's mountain resort of Taif at the weekend with Qatar, the United Arab Emirates and Kuwait, suggest that the total increase in output from the Gulf will add up to only one million barrels a day.
This is to be used particularly to alleviate the problems of countries such as India and Brazil which were dependent on Iran and Iraq for much of their oil.
The increased production will help to ease the pressure for prices to rise, but a marked draw down of 3.8 million barrels a day could be expected to occur during the fourth quarter.
Reports of damage to installations in Iran and Iraq are still sketchy, but the view is increasing that it is becoming more serious than had been first feared. Even after the war ends it could be some time before exports of any size restart.

Baghdad weighs Abadan options

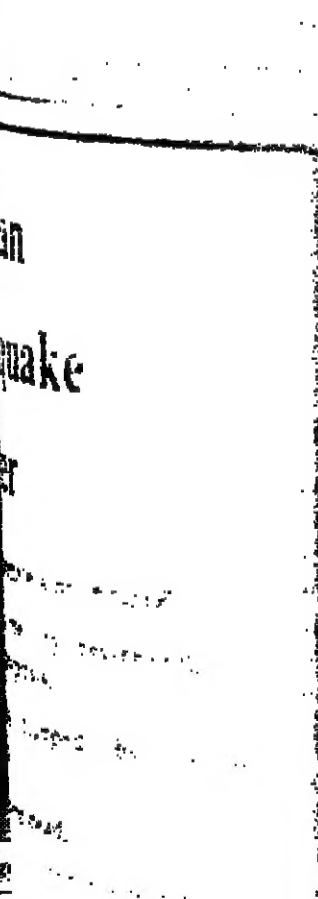
By Henry Stanhope
Defence Correspondent
President Saddam Hussein of Iraq is facing a dilemma this week over whether to order his army to capture the city of Abadan, the oil-refining hub near their forward positions yet so far from their grasp.
The alternative is for the Iraqis to surround and isolate the battered conurbation while consolidating their position elsewhere in the important Province of Khuzestan.
There are arguments for and against both options. On the one hand the seizure of Abadan, which is known throughout the world, would present Iraq with a glittering prize to carry to the negotiating table.
On the other, the ability of the Iraqis to capture it without heavy losses, is by no means certain after their failure to deliver a similar coup de grace on other Iranian towns.
At present the Iraqis who crossed the Karun river at the weekend, are impeded by the wide salt marshes which provide poor prospects for all but their PT-76 light tanks, and by the fanatical resistance of Iran's revolutionary guard.
If the Iraqis can push through enough armour they will be stopped only by regular, well-trained troops equipped with ample supplies of anti-tank weapons. But a frontal assault on the town would still leave them with the problem of urban fighting, which they have found so costly in the twin city of Kharramshahr.



Ayatollah Montazeri, the second most important Iranian religious leader, and other clergy visiting some of the people wounded during the Iraqi bombardment of the town of Dezful.

So far the Iraqis, once nonplussed by the opposition, have again resorted to an attempt to soften it. Abadan is a strategic point. An estimate shows have thumping into the smoke at the rate of one every second. But these artillery ranges are beginning to reach those on the Somme in the days of the Somme in the First World War. The Iraqis are doing a grotesque and damage without actually a single victory.
Iraq can probably achieve objectives, given time—or a population which is well-suffered hardship and perseverance in the war interest. The President has reason to wonder if his will be so compliant, and the war season approach is fast running out of time.

Professor Frederick Sarg



Professor Frederick Sarg

هكذا من راصل

OVERSEAS

Priority in El Asnam is to bury the dead

From Jon Swain
El Asnam, Oct. 14

Hopes of finding any more survivors of Friday's earthquake in the devastated city of El Asnam became so remote by last night that the Algerian authorities decided to abandon nearly all rescue efforts.

The priority now is to remove the city's rubble and recover and bury the hundreds, perhaps thousands, of bodies beneath it before a typhoid epidemic breaks out.

With more than 100,000 homeless people in the area—without fresh water supplies or sanitation—typhoid is a growing danger.

A mass vaccination programme is planned for later this week. Meanwhile, the sanitation groups are regularly sanitised as they labour amid the rubble which seeks of decomposing bodies.

Much of the giant shopping centre which collapsed burying an estimated 3,000 people, has been cleared by giant earth moving machines that were on the site within hours of the earthquake. Work is halted very few minutes as another area is found.

Algerian government personnel are unpleasant task of extracting the bodies from the debris. The corpses are taken to the grounds of the main hospital where they are laid out, with scores of others to await identification.

So many victims have been recovered this way that the act is now routine, almost mechanical. But yesterday even the hardened gazetteers were overcome by emotion when they discovered the corpses of whole families.

The last three known survivors of the earthquake were rescued on Monday. They included a four-year-old boy who lay in a tiny space at the bottom of a collapsed two-storey



A young Algerian sitting among the rubble of El Asnam.

building for three days until a rescue dog combing the rubble found him beside the dead body of his mother.

The toll figures continue to be provisional and sometimes conflicting. On Monday night the authorities in El Asnam announced that the earthquake had killed 4,318 people and injured 9,870, with 108,000 made homeless.

Khmer Rouge holds on to Kampuchean seat

New York, Oct. 14.—With a larger number of votes than last year, the United Nations General Assembly again decided yesterday to keep the Kampuchean seat at the world body occupied by the Pol Pot Khmer Rouge regime.

Seventy-four member states followed the lead of the Association of South-East Asian Nations (Asean), (Malaysia, Indonesia, Singapore, Thailand and the Philippines) who had argued that no recognition should be granted to the Kampuchean regime installed in Phnom Penh by Vietnam.

They rejected an amendment, proposed by Laos, challenging the validity of the credentials of the Khmer Rouge delegation. There were 32 abstentions.

Mr Ling Qing, the Chinese delegate, said that the Government of Democratic Kampuchea (Khmer Rouge) was the only legitimate government of Cambodia. He said the Khmer Rouge regime was "a mere puppet installed by Vietnam after its invasion of Kampuchea".

Mr Masahiro Nishibori, of Japan, emphasised that Japan's endorsement of the place on the credentials of the Khmer Rouge regime in no way implied any degree of support or approval of the Pol Pot regime. But no matter how deplorable that regime, any attempt to overthrow it through the intervention of foreign military forces was unjustifiable.

Mr Niaz Neki of Pakistan took the occasion to place on record his Government's reservation on the credentials of the representatives of Afghanistan at the General Assembly session—Agence France-Press.

Asean satisfaction: The Asean countries were tonight congratulating themselves on a successful campaign to maintain the Kampuchean seat at the United Nations in the hands of the Khmer Rouge regime (David Watts writes from Singapore).

Spokesmen in Bangkok and Singapore saw it as a triumph for Asean diplomacy and a

"moral" stand by the United Nations in refusing to condone the Vietnamese occupation of Kampuchea.

There had been little doubt, in fact, that the Soviet Union and its Vietnamese allies would fail in their attempt to eject the Khmer Rouge from the seat. What has gratified diplomats here is the fact that there has been no erosion of support for the Khmer Rouge government in spite of several setbacks. The recognition of the Heng Samrin Government by India had brought concern in the Asean countries that other non-aligned and Third World countries might follow suit. As support for the Asean position actually increased, the voting could be considered a reverse for the Soviet bloc, the Chinese pointed out tonight.

As suggested in *The Times*, the fresh support seems to have come from the Arab world which has been impressed by the events in Afghanistan.

There was one notable defection, however. The Australian Government decided to withdraw its recognition from the Khmer Rouge Government. This brought disappointment to the Asean states though it was not unexpected, because the issue has been an important domestic one in Australia with particular relevance during the election campaign.

A spokesman for the Foreign Ministry in Singapore said: "We knew it was coming and we are naturally disappointed. It may be in their own national interest, but we expect them to vote with us on the principle of Vietnamese withdrawal from Kampuchea." (Australia is a co-sponsor of the Asean resolution.)

The Asean countries have made it clear that they do not advocate a return to power of the present Khmer Rouge leadership and that government must pass into the hands of Kampuchean of international reputation if the status quo is to be maintained.

Mr Carter sees beginning of economic recovery

Washington, Oct. 14.—President Carter said today the economic outlook in the United States had brightened despite inflation and that "we see the beginnings of recovery."

America, he said, was "coming to grips with some of its chronic, underlying economic ailments."

In an address to the National Press Club, in which he attacked Mr Ronald Reagan's proposals for a huge tax cut, Mr Carter appealed to voters to reject the Republican presidential candidate.

He declared: "We have not yet through hard experience a strength of the inflationary forces in our economy and how we must resist the temptation to over-stimulate the economy."

The economic outlook had brightened despite persistent inflation brought on by big increases in the price of Opec oil, he said, adding that he was optimistic about the country's future.

He repeated his strong criticism of Mr Reagan's call for a 10 per cent tax cut for the next three years and a big increase in defence spending.

Mr Carter, who has rejected Mr Reagan's claims that the United States was militarily weak, said the current military spending was substantial and at his opponent's policies

would create enormous budget deficits or result in cuts in social welfare programmes.

"I propose that we reject quick inflationary tax cuts that pile up federal deficits and erode the value of our money," he said.

The President defended the economic proposals he outlined last month as part of a programme to revitalise American industry.

"We need targeted tax cuts that encourage economic growth but hold down inflation," Mr Carter said today.

"Right now, just as we are beginning to bring inflation down, is the wrong time for election-year proposals that would drive prices up against us," he said.

We can exercise real fiscal restraint and still remain a compassionate and progressive society," he stated.

Vice-President Walter Mondale claimed today that Mr Reagan had falsely accused Mr Carter of failing to condemn anti-Jewish terrorism in France and demanded an immediate apology from him. Reuters.

US Elections

"We need targeted tax cuts that encourage economic growth but hold down inflation," Mr Carter said today.

"Right now, just as we are beginning to bring inflation down, is the wrong time for election-year proposals that would drive prices up against us," he said.

We can exercise real fiscal restraint and still remain a compassionate and progressive society," he stated.

Vice-President Walter Mondale claimed today that Mr Reagan had falsely accused Mr Carter of failing to condemn anti-Jewish terrorism in France and demanded an immediate apology from him. Reuters.

President of Poland and Mr Walesa to meet

Warsaw, Oct. 14.—Mr Lech Walesa, the leader of Poland's free trade unions, will meet President Henryk Jablonski in Warsaw on Saturday to discuss the delay in registering the Solidarity movement's spokesman for the Solidarity movement said today.

Many issues will be discussed but registration in the law is the main question. Mr Lech Walesa's role reporters at the headquarters in Gdansk of the free trade union.

Solidarity's application for legal status at the Warsaw court has been held up because of differences over the wording of its statutes and the role of the Communist Party in the movement.

Mr Badziowski said the delay was being used as a pretext to impose activities, like publishing, collecting dues and employing staff. He said a row between the union and a local Gdansk newspaper over a cartoon which resulted in Solidarity suspending a regular column was resolved today.

Mr Badziowski said the union was still facing problems with the official media in other areas, and gave as an example the coverage in the national press of a decision by delegates representing print workers not to join the Solidarity movement.

The decision, as reported, gave a false impression that print workers had rejected the Solidarity movement.

The printers' union withdrew from the old union company but it retained its old structure and personnel and chose its delegates according to the old methods," he said.

"So the results of the vote were not surprising."

Kil Polish unions have now left the Central Trade Unions Council, some to set up their own independent unions which Solidarity says are not truly independent and others to join Solidarity.

Membership of about four million. Reuters.

S African judge blames bureaucrats

Court independence undermined by state

From Ray Kennedy
Johannesburg, Oct. 14

A senior South African judge claims that a clique of powerful bureaucrats and politicians is trying to subvert the independence of the Supreme Court.

The strategy over the years, says Mr Justice John Didcott of the Natal Bench, has been to "lessen power for the Supreme Court, the threat of infiltration by civil servants and growing dependence and control by the Department of Justice."

These outspoken comments are contained in a confidential memorandum the judge has submitted to the Hoexter Commission which is inquiring into a government proposal to establish an intermediate court between the lower courts and the Supreme Court.

Copies of the memorandum have been obtained by a Johannesburg newspaper and a magazine and long extracts were published today against his wishes.

The judge says that suspicion is rife in the ranks of both the judiciary and the legal profession that the establishment of intermediate courts is intended eventually to "cut the Supreme Court down to the size the planners want it to have."

He says: "The goal, if such it be, will never, of course, be acknowledged openly. The Supreme Court is probably South Africa's most respected institution—at home and abroad."

He adds that the bureaucrats whom he has to deal with and the politicians in league with them, realise this and from time to time pay "ritual tribute" to the Supreme Court, its integrity and impartiality. But their hearts are not in the exercise, he says. "The idol they really worship is the State."

The State's dominion over everybody and everything is what matters to them and is strong and independent.

Supreme Court is an obstacle. Mr Justice Didcott says there has been for many years a deliberate and determined strategy to harness and control the Supreme Court as far as possible.

The Department of Justice was suspected of having a weighty vote on appointments and promotions within the judiciary.

Mr Justice Didcott says there is nothing wrong in itself with devotion to the State's cause and it is expected of a diligent civil servant, but it was a grave flaw in a judge.

Some of the judge's most biting strictures concern statutes which, he says, have in some cases robbed the Supreme Court entirely of its inherent independence, which was enshrined constitutionally, and in other cases limited its jurisdiction.

There were mandatory sentences which deprived the court of its discretion (such as in the case of the Terrorism Act) and indemnities protecting officials who had behaved wrongly.

Work that was normally the province of the court was being given to special tribunals.

But the most serious loss in large areas was in that "ancient and trusted weapon for the defence of personal liberty, the writ of *habeas corpus*."

Mr Justice Didcott suggests that a separate department should be set up to serve the Supreme Court achieving something like the division in England between the Home Office and the Lord Chancellor's Office.

Mr H. J. Coetzee, Minister of Justice, reacted angrily today to the publication of Mr Justice Didcott's confidential memorandum. He said the Government's attitude was that the status of the Supreme Court, including its independence and its standing in the eyes of the public, should be unquestionable.

Mr H. J. Coetzee, Minister of Justice, reacted angrily today to the publication of Mr Justice Didcott's confidential memorandum. He said the Government's attitude was that the status of the Supreme Court, including its independence and its standing in the eyes of the public, should be unquestionable.

Mr H. J. Coetzee, Minister of Justice, reacted angrily today to the publication of Mr Justice Didcott's confidential memorandum. He said the Government's attitude was that the status of the Supreme Court, including its independence and its standing in the eyes of the public, should be unquestionable.

Mr H. J. Coetzee, Minister of Justice, reacted angrily today to the publication of Mr Justice Didcott's confidential memorandum. He said the Government's attitude was that the status of the Supreme Court, including its independence and its standing in the eyes of the public, should be unquestionable.

Mr H. J. Coetzee, Minister of Justice, reacted angrily today to the publication of Mr Justice Didcott's confidential memorandum. He said the Government's attitude was that the status of the Supreme Court, including its independence and its standing in the eyes of the public, should be unquestionable.

Mr H. J. Coetzee, Minister of Justice, reacted angrily today to the publication of Mr Justice Didcott's confidential memorandum. He said the Government's attitude was that the status of the Supreme Court, including its independence and its standing in the eyes of the public, should be unquestionable.

Mr H. J. Coetzee, Minister of Justice, reacted angrily today to the publication of Mr Justice Didcott's confidential memorandum. He said the Government's attitude was that the status of the Supreme Court, including its independence and its standing in the eyes of the public, should be unquestionable.

Mr H. J. Coetzee, Minister of Justice, reacted angrily today to the publication of Mr Justice Didcott's confidential memorandum. He said the Government's attitude was that the status of the Supreme Court, including its independence and its standing in the eyes of the public, should be unquestionable.

Mr H. J. Coetzee, Minister of Justice, reacted angrily today to the publication of Mr Justice Didcott's confidential memorandum. He said the Government's attitude was that the status of the Supreme Court, including its independence and its standing in the eyes of the public, should be unquestionable.

Mr H. J. Coetzee, Minister of Justice, reacted angrily today to the publication of Mr Justice Didcott's confidential memorandum. He said the Government's attitude was that the status of the Supreme Court, including its independence and its standing in the eyes of the public, should be unquestionable.

Mr H. J. Coetzee, Minister of Justice, reacted angrily today to the publication of Mr Justice Didcott's confidential memorandum. He said the Government's attitude was that the status of the Supreme Court, including its independence and its standing in the eyes of the public, should be unquestionable.

Mr H. J. Coetzee, Minister of Justice, reacted angrily today to the publication of Mr Justice Didcott's confidential memorandum. He said the Government's attitude was that the status of the Supreme Court, including its independence and its standing in the eyes of the public, should be unquestionable.

Mr H. J. Coetzee, Minister of Justice, reacted angrily today to the publication of Mr Justice Didcott's confidential memorandum. He said the Government's attitude was that the status of the Supreme Court, including its independence and its standing in the eyes of the public, should be unquestionable.

Mr H. J. Coetzee, Minister of Justice, reacted angrily today to the publication of Mr Justice Didcott's confidential memorandum. He said the Government's attitude was that the status of the Supreme Court, including its independence and its standing in the eyes of the public, should be unquestionable.

Mr H. J. Coetzee, Minister of Justice, reacted angrily today to the publication of Mr Justice Didcott's confidential memorandum. He said the Government's attitude was that the status of the Supreme Court, including its independence and its standing in the eyes of the public, should be unquestionable.

Algerian Earthquake disaster

- 250,000 homeless or injured.
- Much of the city destroyed, including hospitals.
- Thousands trapped by fallen buildings.
- 20,000 feared dead.

(According to latest reports).

The city of El Asnam and its surrounding district have been devastated by the catastrophe.

In the name of humanity we must all do what we can for the survivors—the injured and the old and frail are in especially great need.

Essential supplies desperately needed

Food, medical aid, temporary shelter, blankets. Hours count. Help now is worth much more than help that comes too late. Help the Aged made £10,000 of aid available immediately. Very much more is needed. The most effective way to help is send a donation to:

Algerian Earthquake Appeal, The Hon. Treasurer, The Rt Hon Lord Mayhew, King's Help the Aged, Room TE7, FREEPOST 30, LONDON W1E 7JZ (No stamp needed).

Before you stick your neck out take advice

Investing in real estate wisely is a matter of experience. You don't want to stick your neck out unnecessarily nor on the other hand do you want to miss opportunities by burying your head in the sand.

At Weatheralls we offer objective advice, based upon 120 years experience both here and abroad. You could find it makes a great deal of sense to call on our wealth of specialised experience gained in the acquisition, disposal, portfolio management and valuation of all types of property.

We will not ruffle your feathers, but we could help you spread your wings

Weatherall Green & Smith
Chartered Surveyors
22, Cranley Lane, London, E.C.1A 3JF
Tel: 01-405 6044, Telex: 22 000 000
City of London, Leeds, Paris, Frankfurt, Munich

OVERSEAS

Russia offered sunken treasure for return of Japanese islands

From Peter Hazelhurst

A Japanese businessman who served a three-year jail term on war-crime charges, today offered the Soviet Union £16,000 for four of Japan's northern islands which have been occupied by Soviet troops for the past 35 years.

Mr Kyosuke Sasakawa, an 81-year-old conservative business leader who has amassed a vast fortune since the war, said he would give the money, the estimated value of gold and other treasure he is attempting to recover from a market in Russia, in exchange for the islands.

He said: "The Soviet Union has been anxious to pass up the islands in exchange for £1,000 in projects to develop Siberia. That has taken several years. We now believe that the value of the treasure we are attempting to raise from the market in Russia is much higher than our original estimates. What is £1,000 compared to this? I will give the Soviet Union £16,000 if they return the islands."

Mr Sasakawa is among other things, the owner of a motor car gambling syndicate and a dog-maker in the Japanese political arena. He added that he would not make a yen for himself if the treasure was recovered.

In spite of Japan's repeated requests during the past 35 years, the Soviet Union has refused to return the four islands or even discuss the matter.

But the Soviet Embassy in Tokyo last month suddenly claimed Japan's spoils of war, five divers employed by Mr Sasakawa to raise the treasure from the hold of the Admiral Nakhimov, a Russian battle cruiser, which sank in 300ft of water off the Japanese island of Tsushima during a crucial battle in the Russo-Japanese war 75 years ago.

The Admiral Nakhimov left European waters in 1904 to join the Tsar's fleet in the Pacific. According to historians and Mr Sasakawa's assertions, the 8,500-ton battle cruiser was carrying British gold coins, gold bars and platinum bars to the East to finance the war with Japan. It sank on May 23, 1905.

Mr Sasakawa said: "We estimate that the treasure will be worth £16,000."

He pointed to 16 metal bars which have been recovered from the ship so far. They may be platinum, but it cannot make a statement on this until we have had them analysed. We know exactly where the gold is stored and we will have to cut into the ship to recover it."

Mr Sasakawa was jailed for three years as an "A" class war criminal by the American occupation forces at the end of the Second World War. Stock market deals later brought him one of the largest fortunes in Japan.

Last month he announced that he had bought a special diving bell and tender barge, constructed secretly in Singapore at a cost of £5m, in an attempt to raise the treasure from the hold of the Admiral Nakhimov. The treasure, Divers' Guide has described as "the richest of all sunken treasures."

Mr Sasakawa told journalists today that diving operations had been suspended because the area was threatened by bad weather and typhoons. He has stopped operations for the time being. I do not want anyone to lose his life. The treasure will wait. I do not think that the Russians will attempt to raise it and I know that the Japanese people have not got the courage to go after it."

Latest poll in Australia has Labour just ahead

Sydney, Oct. 14.—Australia's latest opinion poll published today showed the Opposition Labour Party still in the lead but not by enough to overthrow the Malcolm Fraser's Government.

The poll, taken last weekend or the newspaper The Australian, showed Labour enjoying the support of 47.8 per cent of voters, just ahead of the ruling Liberal National Country Party coalition's 46 per cent.

According to the newspaper, the poll showed a big increase in support for the Australian Democrats, a small party seeking to gain control of the Upper House, or Senate, which has powers to block Labor's legislation.

Reuter, the Sydney supplier, said the poll was a surprise aspect of this election, apart from Labour doing much better than most thought possible so far, has seen the remarkable performance of Mr Bill Hayden, the leader of the Labour Party.

(Our Melbourne Correspondent writes)

Since taking over the leadership from Mr. Gough Whitlam after the 1977 election, while no one has doubted his strength and ability within the party, few have thought him to be effective in the elections.

Although, admittedly, he has also changed his style. Rather than continually complaining about Government initiatives, Mr Hayden has during the campaign shown a far more positive approach and now looks like a leader.

He is also handling television interviews much better and has developed a refreshing tactic in simply refusing politely to reply to questions which he considers to be foolish or irrelevant.

In contrast to Mr Fraser, he has also seized the opportunity to come across as a "nice guy" and in recent days has even cracked a few jokes, something he has never done publicly before.

Sri Lanka set to introduce emergency rule

Colombo, Oct. 14.—The Sri Lankan Government today moved to deal with political unrest but took no immediate steps to impose them, an official spokesman said.

Mr Anura Kumara De Silva, the government spokesman, said the Cabinet had taken a decision to declare a state of emergency. But the island's security Council, meeting afterwards, decided that the situation did not warrant its proclamation at once.

Mr De Silva said supporters of Mrs Sirimavo Bandaranaike, the former Prime Minister, had tried to force members of her government to resign.

"They are being asked to come to the city here with weapons and kill President Jayewardene and Prime Minister Ranasinghe Premadasa and raise the Parliament building to the ground," he added, but action considered. The cabinet felt that such speeches would encourage Mrs. Bandaranaike's supporters to break the law (Dunedin, New Zealand writes).

The authorities are considering court action against Freedom Party speakers.

Worst smog in a decade ripples Los Angeles

on Ivor Davis in Los Angeles, Oct. 14

All over the city the symptoms are obvious: clogged noses, nausea, a raw, dry throat, pain when you breathe deeply, heavy eyes, lethargy, a tiredness.

Southern Californians in the two weeks have sickened in a worst smog for more than a decade. Hundreds have been taken to hospital. Thousands of people have been taken to hospital. Thousands of people have been taken to hospital.

The smog victim count has been mounting at an alarming rate. Hospitals and clinics report huge increases in patients, not just asthmatics and chronic sufferers, but people who have never before been affected by severe smog.

The smog is blamed on weather. High pressure over Los Angeles, preventing cooler, polluted air from dispersing. In the open people are wearing smog masks.

Dr Stanley Rakaw, chairman of the Committee on Environment and Health for the Los Angeles Medical Association, said research indicated that people may adapt for a while to irritants, but that the accommodation wore off.

Recently there have been at least eight second-stage alerts. In the city of the South Coast Air Quality Management District, "even the normal healthy individual can feel the symptoms. Industry must curtail its activities and companies employing one hundred or more must put air pooling programs into effect."

A third-stage alert business and industries would shut and people would be told to stay at home. There has not been one such alert for

California Supreme Court to determine whether one of 'San Quentin Six' will be released

Hopes of a convict who survived 1960s black nationalism

From Michael Leapman, Vacaville, California, Oct. 14

Johnny Spain, a convicted murderer who has spent 14 of his 37 years behind bars, leaned across the octagonal wooden table in the interview room of his California prison. "I don't think I'm destroyed," he said softly. "Somehow I've survived."

As George Jackson said, "no one can leave here unafflicted. But I haven't been killed and I can still live with myself."

George Jackson, his friend, did not survive. The black nationalist convict and author, who became something of a hero to the radical left in the late 1960s, was killed trying to escape from San Quentin prison in August, 1971.

Mr Spain was with him in the

attempt. In 1976 he was convicted of conspiracy to murder two of the three guards who died in the incident. During his 18-month trial he and the five other defendants (the "San Quentin Six") were chained to their chairs in the courtroom.

His latest appeal was dismissed last month. By October 22 the California Supreme Court is due to decide whether to hear an appeal from that decision. Last month Amnesty International wrote to the Chief Justice urging that the appeal be heard and a retrial ordered.

Mr Spain was the only one of the six defendants convicted of conspiracy to murder. Two were acquitted and three convicted of lesser crimes. Only one apart from Mr Spain remains in jail.

The chaining of the defend-

ants was one of the grounds for the appeal. "They were telling the jury these are vicious, dangerous animals," said Mr Spain, a compactly built man with pale brown skin, an "Afro" haircut, and a neatly trimmed beard.

In a letter to the Chief Justice, Mr Nigel Rodley of Amnesty put the point in more formal terms: "Such shackles surely deprive a criminal defendant of the presumption of innocence which is an integral part of a fair trial," he wrote.

The other main ground of appeal is the admission by one of the jurors to the judge that a friend of hers had been killed by a member of the Black Panthers. This, she thought, might disqualify her from ruling dispassionately in a case in which Mr Spain's membership of the

Black Panthers was stressed by the prosecution. The judge did not tell the defence about this and allowed her to stay on the jury.

Mr Spain says that he and Mr Jackson did discuss the philosophy of the Black Panthers, who were then regarded by the authorities as a group of dangerous terrorists. He denies, however, that he joined Mr Jackson in planning the escape from San Quentin, or that he knew of it in advance.

Like the Black Panthers themselves, Mr Spain now rejects the violent philosophy of the 1960s.

He has been in prison nearly half his life and, unless his appeal succeeds, does not expect to be paroled for five years at least. Yet he still talks

optimistically of his plan to become an electrician when he is freed.

Mr Spain is in a sense an anachronism, a piece of left-over business from 10 years ago, when black nationalism and its accompanying revolutionary rhetoric were important components of the radical movement which seemed then to be gaining ground.

The Amnesty International letter made the same point. "The San Quentin case has attracted widespread attention outside the United States," Mr Rodley wrote, "having, as it does, its origin in a period of American history when mis-carriages of justice in cases of mixed racial and political content became sadly familiar to international public opinion."

Jamaican MP shot in clash with rival party

Kingston, Jamaica, Oct. 14.—Mr Roy McGann, a Jamaican MP, and his bodyguard were shot dead in a clash between rival political groups early today, police said.

Mr Michael Manley, the Prime Minister, said the elections due on October 30 would go ahead as planned despite the killing of Mr McGann, who was a member of the ruling People's National Party (PNP). He was shot in his rural constituency during fighting between PNP supporters and members of the opposition Jamaica Labour Party.

After the killing, Mr Manley said he had been in contact with Mr Dudley Thompson, the National Security Minister, about candidates' security.

News of Mr McGann's death raised fears of a resurgence of political violence.

Violence subsided in mid-July after Mr Michael Manley, the Prime Minister and leader of the People's National Party, and Mr Edward Seaga, the leader of the opposition Jamaica Labour Party, jointly called for an end to political killings.—AP and Reuter.

Panda cub doing well

Peking, Oct. 14.—Two giant pandas gave birth to twins through artificial insemination but only one cub survived, Peking zoo said. Yuan-Yuan's cub, Liang-Liang (bright) is doing well. Zoo officials are optimistic that pandas can be reared "artificially."

Pretoria returns money to Dr Rhoddie

From Our Correspondent, Johannesburg, Oct. 14

Dr Basil Rhoddie, the former South African Secretary for Information, today had his estate, worth about Rands 400,000 (£222,000) restored.

A successful application for the discharge of a provisional sequestration order was brought in the Pretoria Supreme Court by the State Trust Board.

Last month Dr Rhoddie won an appeal against his conviction and sentence of six years imprisonment on fraud charges resulting from the Information Department scandal.

Pyongyang settles political succession

Tokyo, Oct. 14.—President Kim Il Sung of North Korea today named Mr Kim Jong Il, his son, as his political successor. It was reported from Pyongyang.

Mr Kim, aged 40, was promoted to the Number Two position in the ruling Communist Party Secretariat after his father, at a five-day party congress which ended today in the North Korean capital.

The two Kimas are the only people to hold posts in both the Politburo, which determines national policies, and the Secretariat, which controls party personnel.

Earlier, South Korea had expressed concern about Mr Kim

assuming greater power in North Korea because of fears that he would be more doctrinaire than his father.

President Kim Il Sung, who is 68 and has led North Korea since its founding in 1945, retained his other posts of party General Secretary and chairman of the Central Committee's military affairs commission.

Mr Kim was born in Siberia and spent the Korean War in China before going to school in East Germany. He graduated in 1963 from the Kim Il Sung University in Pyongyang.

He rose quickly in politics until an incident in August, 1976, at the truce village of Panmunjom, when North Korean

soldiers murdered two American soldiers with axes. After that, he went into obscurity for two years and Western observers believed that either his father or the leadership had named him for the incident.

But Mr Kim reappeared to become Secretary of the party's Central Committee.

Mr Kim now ranks fourth among the five members of the newly-created Standing Committee of the Politburo, after his father, vice-president Kim Il and Mr O Jin U, the Defence Minister, but before Mr Li Jong Ok, the Prime Minister.

Reuter and Agence France-Presse.

Leading article, page 15

Tribunal explains blocking of Murdoch move

Sydney, Oct. 14.—The Australian Broadcasting Tribunal has blocked the takeover of ATV-10, a Melbourne television station, by Mr Rupert Murdoch, the Australian newspaper publisher, because it ruled that the takeover would not be in the public interest.

The tribunal, which adjudicates on all television takeovers, issued a 95-page document yesterday giving reasons for its decision.

Mr Murdoch said the judgment contained errors of fact and law.—Reuter.

ABBEY NATIONAL'S OWN GRANNYBONDS

pay our highest rate ever to the over 60's



Or get your money back-with lower interest -at anytime.

- * Our new SIXTY-PLUS BONDSHARE allows anyone sixty or over to enjoy extra-high interest yet remain flexible.
- * If you need it, you can withdraw all your money on demand with full Share Account interest paid.
- * Leave it for a full 6-year term and be guaranteed 3% over share rate.
- * Current interest 13.50% p.a. basic rate tax paid (worth 19.29% to the basic rate taxpayer). That's 10.50% current share rate with Sixty-Plus Bondshare's 3% bonus. And though the share rate may vary, that 3% differential is absolutely guaranteed.
- * Enjoy interest as additional monthly income, or leave it to grow in your Bondshare. The choice is yours.
- * £3,000 maximum, £500 minimum investment per person.
- * Strictly LIMITED ISSUE - come on in today!

CURRENT RATE
13.50% - 19.29%
NET p.a. GROSS

ABBEY NATIONAL SIXTY PLUS BONDSHARE

To: Dept. G.B., Abbey National Building Society, FREEPOST, United Kingdom House, 180 Oxford Street, London W1E 3YZ.

I enclose a cheque numbered _____ value £ _____ to be invested at my local branch in a SIXTY-PLUS BONDSHARE for a six year contracted term.

I confirm I am 60 or over.

Minimum investment £500. Maximum £3,000 per person.

I understand that this investment will only earn the highest rate of interest if the investment is left in the society for six years. It can be withdrawn at any time but will then only earn interest at share account rate for the whole of the period it was invested. I also understand that the share account rate may vary - but the 3% bonus over share rate is guaranteed.

Please credit my Bondshare interest:

A Every six months into my Sixty-Plus Bondshare account

B Every month into my Share Account No. _____

C Every month into a new Share Account in my name

Please send me an additional application card

Full name _____

Address _____

Postcode _____ Date _____

Signature _____



Thumbs-up for the over sixties

ABBEYNATIONAL BUILDING SOCIETY, 27 BAKER STREET, LONDON W1M 2AA.

مركزاً من الرأى

BMW's racing engine is now available to a wider public.



1979 THE 5 LITRE BMW CSL



1979 THE 5 LITRE BMW CSL



1980 THE 3.5 LITRE BMW 635CSi

BMW'S RACING ENGINE IS NOW AVAILABLE TO A WIDER PUBLIC. BUT NOT MUCH WIDER.

The engine in question has quite a pedigree.

In the CSL coupé it helped BMW win the European Touring Car Championship four years in a row.

It was a performance, however, only really appreciated by racing drivers like Niki Lauda, Jacky Ickx and Hans Stuck, who discovered how with this engine, they could beat even 5 and 7 litre rivals.

Then, for the M1 racing car, the engine was developed still further. So, ultimately, it could produce 800 bhp from its six cylinders.

It first raced last year in the Pro-Car Championships. But, again, this was a

pleasure restricted to racing drivers like Clay Regazzoni, Nelson Piquet, Jacques Laffite and Alain Jones.

It seemed, however, that it was selfish to restrict such an engine just to the race track.

So a 140 mph road version of the engine was developed for the 635CSi coupé.

And its high speed performance is now accompanied by a remarkable low speed docility. If asked to, the vehicle will trundle along without protest at 1500 rpm in any gear, and then pull away cleanly and strongly as soon as you open the throttle.

But its racing origins clearly show

when the car then is flicked, flat-out in second or third, through S-bends so close and difficult that they demand the very best of car and driver.

The 6 Series Check Control System ensures that the car is able to give exactly that: just press the test button before you drive off and seven key functions of the car are electronically checked.

As for the driver, this BMW's biomechanical design makes the most of his skills.

The driving position, for example, can be optimised by adjusting the seat for height, tilt, reach and rake.

And the controls and instruments are carefully sited to minimise the time gap

between reaction and action.

All in all, rather than being a coupé version of a saloon car, the 635 is very much a car bred directly out of BMW's race track experience. (Witness the fact that a 635 has already won the first rounds of the 1980 European Touring Car Championship at Monza and Vallelunga.)

Alas, it's an experience no more than 595 people in Britain will be able to enjoy in 1980.

Our apologies: but we can't make our 635 CSI any faster.



THE ULTIMATE DRIVING MACHINE

[illegible]

SECRET

transferred from Bangladesh to Pakistan between 1974 and



Some have quit the camps in Bangladesh and resigned themselves to living there permanently. The situation we now have is about 300,000 people who call themselves "stranded Pakistanis" living in "transit camps" waiting to be permitted to go to Pakistan.

They now have a militant

agreement between the governments. He agreed, the President of Bangladesh, that the next step forward was nationalisation.

Mayo is a breakthrough now in sight for these people in their overtonnage struggle, but we must not expect until realistic ideas have been formulated and put into practice. Internal support, especially from UNICR, is essential. Their help could only be expected as part of an attempt by the two governments jointly concerned. The very atmosphere will be changed if they are asked to play their part. The first task is to help ensure that presidential arguments lead to real action, a time when both countries had pressed with other's aid and external pressure, and when the members of the Islamic Conference, the Islamic President, the Islamic President Zia is really president, should.

David Eas

The author is Labour MP North, North, and Minister of State for Finance and Communities. At from 1974 to 1976.

The author is Labour MP for Norwich, North, and Minister of State for Foreign and Commonwealth Affairs from 1974 to 1976.

Another Irish question altogether

Constitution was bound to take them into account, and that he was no less bound to interpret the Constitution in the light of the views in question.

Let us suppose that the judges were right; judges are right sometimes, and this may well have been such an occasion. Let us suppose, therefore, that the Irish Constitution is not offended by such laws, and that those who suffer under them have no recourse but to press for a change in the Constitution (and a few hope they have got getting one, incidentally). What presents itself to my mind as the only way in which the same law and justice are not the same law, and that the laws in question, though most flagrantly constitutional, are even more flagrantly unjust.

The petitioner in the case I refer to, Mr. David Norris, in his evidence, put it in his answer to the court, "exclusively, congenitally and invariably." I take it that the Irish laws do not make it an

to be paid a salary. "Cesar the things that are Caesar's; and unto God, the things that are God's." The words are those of one who should surely be regarded, as something of an authority in the history of Ireland, and I have often observed that the speaker was much more inclined to forgive than to condemn; it is the judge's contention that the Irish Conventions did not set any standards of Christian morality above those emanating, so to speak, from the horse's mouth? To this the judge would no doubt have replied, "I consider the Convention of Ireland a lawless assembly, and the Reverend and Pious lay powerful claim."

"We know no spectacle so ridiculous," wrote Paddy O'Macaulay, the well-known to Galway historian, as a "bearded, beghimmed and beperiodical fits of Christian morality." Once, and once only, I mislaid, in conversation, to make a homophobe stop and think about his attitude. I had been discussing the necessity of the feelings of revulsion and horror with which he regarded the thought of having sexual relations with another man, and when he had finished I pointed out that he was talking of the

Among the reasons they gave were the more acute economic deprivation facing the Poles (the Czechs mostly live near especially smoky areas, the Polish live, though, the more valuable, the better, the forests, etc.), the greater "wisdom" of the Czech authorities, who only raise the prices of luxury items the greater "leeching" for Czechs, and so on, and so on. The same faction, and contrary to the working-time and materials and by profiting from the all-encompassing second economy of petty private enterprise and trade, the Czech Church, on any alternative course of loyalty, and organised activity, the different character and history of the Czechs - factor always mentioned, used to explain the critical failure of 1968; and, not least, the simple presence of occupying troops.

It is not only the Soviet army that occupies the country; the factories, schools, universities, newspapers, and other courses - all the institutions of civil society and the state are occupied by agents and beneficiaries of a system of closely guarded control. Escape from it is possible, and even easy, into the counter-cultural underground, into precarious dissident activities - but it cannot be marked.

[illegible]

There are few bounds on the right of assembly and opposition in the West, such as those in Poland since 1976. The socialist is not a universal. Thousands of professional people, artists, 1968. Have "studied" special police. Fragments of history, educated people, and the "era," discussed the past and the future.

Some say to overcome the "darkness" through discussion, meeting in secret, circulating transcripts of talks and journals. But circumstances minimal compared with the Poland and much of the landscape.

One of them spoke to me of the future said in particular the prospects for further contacts between western nations and the Czechs, after ousting of the Tomin for through intolerable "persecution." We talked, symbolically enough, in a dark underground boiler room. "I don't wish to exaggerate," he said, "but I think it is your duty to help remain part of Europe." He evoked a vivid and powerful image: a country whose "radiation of European culture."

[illegible]

**And the Trade Unions.
And Whitehall.
Top decision takers.
Leaders of opinion.**

Your message will be powered by rigorous keen-edged journalism. On the opening day of the fourth CBI conference, The Times will publish a Special Report 'Industry'.

Your message will be read by those with critical responsibility for commercial decisions in the nation's most important companies. By those who influence and decide the nation's industrial future.

The Times Special Report 'Industry'
is required reading. Use it. Advertise.
Speak to Ian Adkins on 01-837 1234
Extension 434.

"After an hour of sinking, he came to the bottom with a dull thud." It was a dull thud because most thuds aren't very interesting and anyway you can't hear much underwater. The hero of the story also suffers from hangovers and wind, which shows that he is certainly not a royal personage. The story monarchs lay

Guests at tonight's function at Television Centre will include Edward Heath, Lord Hailsham, Denis Healey and Shirley Williams, all of whom have been on the receiving end of many a Day interrogation. Oddly absent will be any mem-

ers of Margaret Thatcher's immediate circle; perhaps they fear that dinner with our best political interviewer will lead them to indiscretions. Day reveals in the current

...turned out would on the
grounds that it could give a
strong impression of the down-
side. Holroyd, the owner-
ship and managing director of
the company, said yesterday:
"I cannot see what all the fuss
is about. We have built up a
valuable export business and
we merely wanted to use our
passage, which contains a
message, to fly outside our fac-
tory. We shall appeal against
the council's decision; as far as
we are concerned the British
passage is a symbol of the
"golden way of life".
Even without a giant winged

usage blurring above the
works, residents of Radstock
have no trouble identifying the
source of Reilroy's "memor-
health. He has removed the fly-
ing lady emblem from the bonnet
of his Rolls-Royce and
placed it with a silver sausage

Warm worship

have been reading a book
titled *Make the Most of It: A
practical guide to energy con-
servation in churches, just
published by the Church*

They certainly know how speed the mials in Berkshire. In his latest report to the local Post Office advisory committee, the head postmaster Reading says a posting box Thatcham "had to be rebuilt after being in collision with a motor vehicle." I hope the box was charged with careful driving.

Alan Hamilton

...the

Warm worship

I have been reading a book called *Make the Most of It*. A practical guide to energy conservation in churches, just published by the Church of

Alan Hamilton

هكذا من الاصل



New Printing House Square, London, WC1X 8EZ. Telephone: 01-837 1234

TERMS FOR NON-COOPERATION

Until last week it had seemed to be the policy of the Soviet Union that relations between East and West Europe should be protected from the ill-effects of tension elsewhere. Detente, in the Soviet view, was to be a 'divisible' and Mr. Brezhnev practically said as much when Herr Schmidt, the West German Chancellor, went to Moscow in June. No harm should be done to the policy of detente, he insisted, and made it clear that he regarded West Germany as a partner in this enterprise. Relations between the Soviet Union and West Germany, he said, "are beneficial both to the peoples of the two countries and to Europe as a whole".

So why has East Germany, which never acts without the approval of Moscow, suddenly embarked on what looks like a systematic campaign to worsen relations with West Germany? From this week it has sharply raised the amount of currency which westerners are obliged to change when visiting East Germany. It has removed the concessions to pensioners and children, it has given a new siring to its old demand that West Germany should recognize East German citizenship (at the moment West Germany recognizes the jurisdiction of the East German Government but not the existence of two nationalities, so that East Germans coming to the west are automatically entitled to West German passports). It is also uttering increasingly ominous warnings about western interference in Poland which seem to carry the implication of West German involvement.

We can dismiss the official reasons for the currency measures. It is claimed that western currencies have depreciated since 1974, but it has not done so in relation to East

German currency and in any case this would not justify removing concessions to pensioners and children. It has also been claimed by the East German Minister of Finance that the aim is to curb the common practice of buying East German currency at five East marks to one West and then shopping cheaply in East Berlin. Apart from the fact that this is a good measure of the real value of the East German currency (the official rate is one to one) it ignores the extent to which the East German Government itself profits from the black market by illegally buying western currency in West Berlin.

The real reasons must therefore lie elsewhere. The East German regime must have known that its moves would cause a strong political reaction in Bonn where Herr Schmidt has just been re-elected partly on the strength of his success in developing relations with East Germany. The new moves are contrary to the 1972 treaty with West Germany, which refers to a mutual desire "to create the conditions for cooperation for the benefit of the people in the two German states".

They certainly constitute a breach of the Helsinki agreement, which obliges the signatories to facilitate travel, in general and family contacts in particular. The West Germans will therefore have to raise the matter when the agreement is reviewed in Madrid next month. This must dispose of any lingering hopes that Moscow may have had that West Germany would be more conciliatory than other western countries. In other words East Germany, with Moscow behind it, seems to be consciously rejecting West Germany as a possible partner in maintaining a semblance of good

relations between East and West Europe.

Poland may provide one of the explanations. Although there is no sign of a demand for independent unions in East Germany, there is profound worry throughout the Warsaw Pact countries about the long-term effects if Poland gets away with its experiment and short-term dangers if order breaks down there. A defensive reaction would involve a higher level of confrontation with the West and more overt demonstrations of loyalty towards Moscow. Another factor could be East Germany's desperate need for hard currency. Its leaders may have felt that they could reduce the number of western visitors (7.3 million in 1979, of which 3.4 million were from West Germany) and 2.8 million from West Berlin) while at the same time squeezing more money out of them.

There would also be a short-term tactical explanation. Herr Schmidt was due to meet Herr Monecker, the East German leader, before the Polish troubles blew up. The meeting was then postponed, not cancelled, and it is still on the agenda. It might suit East German purposes to create a small crisis in order to exact a price for settling it at a summit meeting. The price might be financial or political. If this is the calculation it is somewhat risky because Herr Schmidt does not look in the mood for concessions. On the other hand, if today's cabinet meeting in Bonn does not produce some retaliatory measures the East Germans may feel their gamble has worked. They know there is a strong desire in Bonn to maintain the inner German relationship. For the moment, however, it looks as if East Germany is building up to something more than a tactical demand on Bonn.

AN EXTRAORDINARY LEGAL DISPUTE

The legal dispute between the Home Office and the Commission for Racial Equality, on which Mr. Justice Woolf delivered judgment yesterday, illustrates the bizarre condition of the present official arrangements for securing good race relations in this country. The Commission for Racial Equality is charged with the double task of enforcing the law against racial discrimination and encouraging harmony between the races. In order to discharge this second responsibility the Commission wishes to conduct an investigation into the arrangements for immigration control, on the not unreasonable grounds that harsh or unfair application of the immigration rules may do much to sour race relations.

This wish has been resisted by the Home Office because the law against racial discrimination does not cover immigration control. In other words it has been objecting to the Commission doing something that it considers necessary for its second task because it cannot be justified in terms of the first. If this meant that the Home Office had at last

recognized that the Commission is being asked to combine incompatible functions that would be all to the good, it has been argued in these columns on a number of occasions that it is inappropriate for the law enforcement agency which requires a spirit of neutrality and a campaigner for racial harmony to call for a degree of zeal.

It would be much better, if these functions were split. But there is no indication that this is the Home Office's intention. It is simply doing its best to secure the worst of both worlds under the present arrangements, not only leaving the Commission with incompatible functions, but positively hampering it in performing one of them. The position now is that Mr. Justice Woolf has ruled that the Commission may conduct the proposed investigation, but has pointed out that it is not likely to achieve much without the co-operation of the Home Office, which cannot be compelled under the law as it now stands.

The Home Office might reasonably say that it would not co-operate with any investigation that touched upon the propriety of decisions by appeal tribunals, on the ground that the judgments of judicial or quasi-judicial bodies ought not to be the subject of inquiry by any official agency. But this objection does not relate to an investigation into the administration of immigration control, delays in dealing with applications, standards of proof for accepting them, the treatment of immigrants at the ports and so forth. The only justification for the Home Office not co-operating with such an inquiry—which the chairman of the Commission has specifically stated would not trench upon policy—would be if it did not trust the Commission's discretion or good intentions. Yet this is the body officially appointed to enforce the law on race relations. If the Home Office does indeed entertain such doubts and it must be said frankly that the Commission's reputation is not of the highest—then it has an obligation to act, and quickly too.

THE CROWN PRINCE OF NORTH KOREA

From Pyongyang it is reported that the closing session of the North Korean Workers' Party congress has approved the appointment of Kim Jong Il, 26, as the fourth of the five-member standing committee of the party's political bureau and second to his father in the ranking of the party secretariat. This is deemed to confirm that the forty-year old Kim Jong Il is his father's intended choice as his successor. The applause with which the son's appointments were greeted by a well drilled congress may put beyond doubt an intention on the part of Kim Il Sung that has been apparent for two or three years past.

It is an interesting innovation and without precedent for a communist government. Stalin never gave his daughter, as thought as a possible successor. Mao does not seem to have cherished his children particularly, much less considered a son or a daughter as a possible successor. But when the future of communist countries such as China, North Korea or Vietnam is being weighed up it is as well to remember that they have behind them a political system, in what has come to be known as the Confucian state, which goes back to the continuous experience of all three countries for many centuries before Domesday Book.

It cannot be expected that less than half a century of communist rule has obliterated traditions so

deeply etched in the public mind and in governmental habits, any more than that the authoritarian character of communist rule in these three countries derives simply from an imported Marxism. To close observers the instincts at work come just as strongly from a millennium or more of acceptance of a Confucian social order in which no aspect of public life lay outside the purview of government and opposition to government was immoral and unacceptable save only when a general consensus existed that the ruling monarch had sunk below the level of moral recovery.

By giving so much authority to the one man at the top, the Confucian system left loopholes for skulduggery when an emperor's choice of a son to succeed him was contested by other sons. The ex-Confucian communist regimes of the present day show this week lick as in Lin Biao's attempt to seize the succession from Mao, or in the unsettled character of the Chinese leadership since Mao's death. The same applies to South Korea (no less deeply Confucian and authoritarian for being anti-communist) in the assassination of President Park a year ago by the holder of the post appointment as intelligence chief.

Kim Il Sung's intentions thus look back to Confucian example. However, since the North Korean party is not so organized as to

provide for any formal appointment of a successor while the present leader lives, Kim Jong Il's obvious grooming for the role may yet run into opposition when his father, finally departs. If it takes effect, and if Kim Jong Il inherits his father's assumption that he alone should preside over a unified Korea, then that prospect will be farther away than ever.

Perhaps Kim Jong Il has other views. There were fresh feelers towards the south from the north following the assassination of President Park in Seoul a year ago. The objective of arranging a meeting of prime ministers was said to be backed by Kim Jong Il in the hope that such a meeting would enlarge the political status of the current party congress, the first for ten years in Pyongyang. In fact, General Chon Doo Hwan's seizure of power and now ratification of the succession to President Park has not merely swept into detention all politicians in the south with any wish to pursue talks on reunification. He himself proclaims his anti-communist convictions with all the moral fervour of any Confucian ruler. Until either side sees some virtue in the other Korea will therefore stay divided. Such comfort may be had from the congress in Pyongyang was in Kim Il Sung's lengthy speech which reiterated the theme of peaceful reunification.

Local authority spending

From Mr. B. Barker
Sir, To the many dedicated administrators in local government, some of whom are members of this institute, it must seem a bit rich to be told (Mr. R. R. Barker, October 2) by the Confederation of British Industry, which represents the means the most productive industrial apparatus in Europe, that there is plenty of room for increased

efficiency and reductions in spending. I would not wish to deny the truth in part of the assertion. I merely suggest that while the CBI may find it an interesting diversion to turn their backs on local government and its officials, administrators in local government would have been happier if the CBI had also supported local authorities in maintaining the use of the ballot box as the defence against over-

spending and high rates, at a time when the central government threatens to undermine the power of elected representatives to decide these matters locally, for themselves. This is no time for pots to start calling kettles black. Yours etc., B. BARKER, Secretary and Chief Executive, The Institute of Chartered Secretaries and Administrators, 35 Park Crescent, W1.

Agenda for next Labour leader

From Mr. Jeremy Bray, MP (for Motherwell and Wishaw (Labour))
Sir, It is entirely reasonable for some of my colleagues in the Parliamentary Labour Party to make continuing representations about the wider franchise for the election of the leader of the Labour Party, just as it is for others to insist that the PLP must accept that a fundamental shift has taken place in the constitution and power structure of the party.

But I hope both groups will bear in mind that when it is elected, the new leader will have to put together the team and the ideas which will effectively oppose the Conservative Government, and after a moment's reflection, it is clear that the old leadership encouraged power broking by the leadership, with the minimum of discussion in the final making of policy. The result is that the right has stayed frozen broadly in the policies and postures with which they had indulged in government. The left has launched its bettering rams at the Labour without having to produce the practical and coherent policies needed when in power or when campaigning with the prospect of power.

Both must now change. The Blackpool conference demonstrated the vitality and ability within the party, and there are plenty of ideas around for those who will listen. The ease with which a new leader can unite the party was demonstrated by Mr. Harold Wilson in 1963. Coming in from the left with what turned out to be his own institutional psychological revolution, Mr. Wilson nevertheless quickly got the party down to work. This time the themes pick themselves: full employment, wider international cooperation, and party and industrial democracy. The new leader will have a winning virtue out of these necessities.

The difficulty of the double-barrelled election by the PLP and the electoral college need not prove quite the handicap some fear. Whoever is elected by the PLP will have to unite the party. So he must give others the opportunity of demonstrating their paces. He will need the help of all his colleagues. And there will certainly be a real contest in the electoral college which cannot be pre-empted by the PLP. The party and television will not be interested in anything but the election itself. It is all over, but the party and the PLP in particular will be watching and listening more attentively. Yours faithfully, JEREMY BRAY, House of Commons, October 13.

In defence of liberties

From the President of the Liberal Party
Sir, Events in recent weeks confirm that we can no longer take the conventions and assumptions of our unwritten Constitution for granted. The rules of our public life need urgent scrutiny.

The Government should convene all-party talks immediately with a view to setting up a Royal Commission on the Constitution on as broad a basis of agreement as possible. The Liberal Party stands ready to play a full part in such discussions.

There are a number of related matters which are fundamental to fair and democratic government in Britain and which have now become urgent in the light of the threat from the Labour Government to the composition and powers of the second chamber, a Bill of Rights, the introduction of a fair and representative electoral system, the legal position of political parties, and the relationship of the nation and regions of the United Kingdom, possibly within a federal structure.

These are not ivory tower issues. They are basic to the political liberties for which we have battled for centuries in this country. A responsible government would treat them seriously and act now. Yours faithfully, RICHARD HOLME, 60 Chandos Place, WC2, October 13.

Selective charity

From Mr. Hallam Horner
Sir, When an earthquake occurs, the first thought is to help the victims. And yet, at a time when there are, for example, grain mountains in EEC countries and millions of tons of world shipping waiting at the docks, in the third world are starving or near to starvation.

It is, I wonder, because earthquakes are spectacular and exceptional, whereas starvation is just one of those things seemingly accepted by the rich world on the basis that "the poor are always with us"? And the starved children continue to die.

Yours faithfully, HALLAM HORNER, Ramsdon Court, Great Gables, Salcombe, Devon.

Saving historic houses

From the Secretary of Save Britain's Heritage
Sir, Geraldine Norman (article, October 7) rightly stresses the importance of keeping Holkham intact and underlines the loss, in artistic and historic terms, that would be represented by the sale of further land or contents.

Two major steps, however, have been made to halt continuing attrition of this kind: the provisions in the Finance Act of 1980 whereby agricultural land can be placed (except from tax) in a maintenance fund for the upkeep of an outstanding historic house, and the provisions introduced earlier this year which allow contents or works of art to be accepted in lieu of tax but left (on loan) in situ providing, of course, that conditions on security, conservation and access are met.

Yours faithfully, SOPHIE ANDREAE, Secretary, Save Britain's Heritage, 3 Park Square West, NW1.

LETTERS TO THE EDITOR

Vestey tax case and legal principles

From Professor H. W. R. Wade, QC, FR.
Sir, Much of the comment on the Vestey tax case seems to be directed at the wrong target. What ought to be causing concern is the lamentably bad legislation and administration which the case reveals.

It is only by a strained and unnatural construction of a series of Finance Acts that the Vestey beneficiaries could be taxed on income which in fact they never received. Even if this was right, as the House of Lords held in 1948, the Act gave the Lord Witherforce's world no guidance or indication whatever as to what is to be done if there is more than one individual to whom either subsection may apply. So each one of a group of beneficiaries had to be held liable to tax on the whole income of the trust and not merely on his own share of it.

A more unjust and clumsy law would be difficult to imagine. Instead of taking steps to correct it, the authorities preferred to preserve it in this indefensible form and to tamper its injustice by demanding from each beneficiary only what they themselves decided was fair.

It was this practice of taxing by administrative discretion, contrary to the whole principle of the rule of law, that Lord Witherforce

stigmatised as arbitrary, unjust and unconstitutional. Yet extra-statutory concessions are employed by the Inland Revenue as a substitute for legislation in many areas, despite strong judicial protests over several decades. Churlish as it may seem to complain about administrative discretion, there is a big constitutional principle at stake. Defective Finance Acts passed by the House of Commons should be put right by the House of Commons, at whose door the blame really lies. The U-turn now executed by their Lordships is more than a mere change of mind. It illustrates the tendency of administrative law in this country which has taken place in the past 20 years. Judges are no longer willing to give approval to defective laws or to accept meekly the rule of unfettered executive discretion. That is why the former Government failed in its attempt to cancel thousands of television licences unjustifiably and to suppress Sir Freddie Laker's Skytrain. In mention only two instances. The whole picture has been transformed, and this the public should be most gratefully aware of.

Yours faithfully, H. W. R. WADE, Master's Lodge, Gonville and Caius College, Cambridge, October 13.

Presidential powers

From Mr. Carroll Dorgan
Sir, It is interesting that Mr. Peter Jay (October 5) has found "overwhelming historical testimony to the essential impotence of the American presidency" just seven years after Arthur Schlesinger Jr. wrote and argued about an imperial presidency "the roots of which lay deep in American history. There is much merit in the recent analysis which points out the institutional and practical limits of a president's domestic power. In foreign affairs, however, the reports of his impotence are greatly exaggerated.

The historical record, especially in the twentieth century, shows a remarkably unfettered presidency, able to take the initiative in foreign affairs and then carry the rest of the country along with him. Presidents have used their powers as commander-in-chief of the armed forces. They have exploited their immensely superior access to information. They have used their leadership powers to circumvent the Senate's power of "advice and consent" on treaties. They have waged war and concluded peace, and the War Powers Act (1973) is unlikely to curtail them. They have even gotten into the habit of "emanating their own secretaries of State."

Mr. Jay seems to be confusing power here with success. The war in Vietnam was a disaster, but it was also very much a presidential war.

(Recall that even the fig leaf of the Tonkin Gulf resolution was dropped by Nixon in 1970 and repealed by Congress the next year—without any influence on the conduct of the war.) Regardless of what the war and its associated controversies did to the political standing and historical reputation of the presidents involved with it, Vietnam remains an awesome display of presidential power.

What of the present? As Mr. Jay points out, Mr. Carter has exercised more power than the conventional wisdom acknowledges. (The American Olympic team will not need to be reminded of this.) But again, failure should not be confused with impotence. For example, the problem of the hostages in Iran remains unresolved, a failure, but the pace and intensity of the crisis have largely been governed, for better or worse, by Mr. Carter. Similarly, a new, deeper involvement in Middle Eastern affairs is taking shape at his initiative. Finally, the American electorate appears eager to push up the National Coal Board's brief eclipse of presidential power having softened suspicion of the "imperial presidency". We are likely to see an active, powerful American president next year.

Whether he does a good job or not is another matter. Yours sincerely, CARROLL DORGAN, Social Studies Department, American School in London, 2-8 Loudoun Road, NW8.

A sensible nuclear debate

From Professor Ian Fell
Sir, It is a matter for regret that an anti-nuclear enquiry is not to be conducted throughout the coming months by students with the backing of the National Union of Students (The Times, October 6). The issue of nuclear energy emerged as one of the most important of the questions raised by problems of public acceptance at the recent World Energy Conference held in Munich in September. Without nuclear energy the world can neither reduce its dependence on oil nor escape the spectre of ever-deepening recession because of the rapidly rising oil price.

This is not to say that nuclear energy has not to be unfairly criticised; the industry has made mistakes and through the sixties behaved with extraordinary complacency when challenged. Nevertheless India, for example, sees the problems of not having available nuclear generated electricity as much more alarming than the problems introduced by nuclear generation. The nuclear debate is of crucial importance to the future of world energy supplies and consequently world peace.

It is, however, not being prosecuted sensibly. Any media coverage, particularly on television, is nearly always conducted in terms of confrontation between convinced pros and anti. They repeat the same dogmas at each meeting, accom-

panied by admiring supporters. The waters are further muddied by well intentioned liberal-minded supporters of wind power, waves and the like, who suppose wrongly that nuclear energy could be replaced by these essentially benign renewable resources. In engineering and economic terms it is sadly impossible although their use will become increasingly important.

It is the element of confrontation that bedevils and destroys serious discussion of the question; perhaps it stems from our constitutional two-party political system. It is certainly unedifying and unhelpful to see even protagonists of wind power attacking the wave power lobby.

Some way must be found to examine the future of our energy supplies in engineering, economic, social and political terms so that people cooperate to solve the problem instead of persevering in their counterproductive entrenched positions. The lead could be taken by the television, radio and the press with their unrivalled access to the voting public.

Yours faithfully, IAN FELL, Professor of Energy Conversion, The University of Newcastle upon Tyne, Department of Chemical Engineering, Merv Court, Claremont Road, Newcastle upon Tyne, October 9.

Discord in Floral Street

From Dr. Charles Darley
Sir, Last week, on the first evening of Wagner's Ring cycle at Covent Garden, I positioned myself outside the amphitheatre entrance of the opera house in the hope of securing a new ticket for at least one of the performances. To my astonishment the gentleman who offered me a ticket at the cost price was immediately arrested by a plain-clothes policeman for obstructing the highway. I later learnt that the gentleman in question intended to plead his innocence in court. I therefore offered to act as a witness in his defence and the hearing took place today (October 9) before the magistrate. In the event my services were not re-

quired as the magistrate found that the defendant had no case to answer and awarded him £50 costs. The practice of buying and selling tickets without gain, in this way, is, in my experience, commonplace among opera-goers. It is certainly done in the full knowledge of the opera house staff. The outcome of this particular case may have been satisfactory, but the gentleman concerned was clearly most distressed and inconvenienced by the episode. Hopefully this kind of officiousness will not be repeated.

Yours faithfully, CHARLES DARLEY, 71 Knatchbull Road, Camberwell, SE5, October 9.

Disabled air travellers

From Mrs. B. Azario
Sir, Lady Masham's article in the Guest Column of October 9, "Need the disabled put up with this lack of concern?", illustrated the considerable frustration experienced as a physically disabled passenger flying Alitalia.

It should be pointed out that only because Lady Masham was accompanied in this case by her husband, was she allowed the privilege of travelling Alitalia at all. Since February, 1980, Alitalia will not carry "non-autonomous" disabled persons travelling unaccompanied, and since I am a woman I generally find myself travelling alone.

Like Lady Masham, I am paralysed from the waist down, unable to walk and therefore come under Alitalia's definition of "non-autonomous" because I cannot get to the entrance of the aircraft to my seat unaided.

It is 11 years since my accident and, although a paraplegic, I con-

sider myself mobile, very active and wishing to remain so. Having frequently flown Alitalia unaccompanied prior to February, 1980, I failed to comprehend why it is the only airline refusing to carry me unless accompanied. The cost of two tickets is prohibitive at present airline prices.

I do wish, however, to express my deepest gratitude to the many other airlines who, by offering competent and reliable services on boarding and disembarking, show an awareness that after disablement comes rehabilitation, together with the desire for maximum independence and minimum reliance on others.

As an Italian citizen, it is particularly ironic that Alitalia will not fly me home.

Yours faithfully, BRENDA AZARIO, Apt. 24, Court, Kensington Church Street, W8, October 10.

A competition for amateur musicians

From Mr. Ian Hunter
Sir, Since the war, the encouragement given to the young to learn musical instruments has increased dramatically. Whilst Artistic Director of the First Bath Festival—the Bath Assembly—in 1948, I presented the National Youth Orchestra in its first concert. Since then youth orchestras have proliferated throughout the world and a recent performance given by the European Youth Orchestra under Claudio Abbado at the Edinburgh Festival of Barok's Miraculous Mandarin Suite was a performance matched only by a great orchestra.

What becomes of these players? Probably no more than five per cent join the music profession and the majority of the remainder, under the pressure of earning a living and bringing up families, gradually lose active interest and become passive music lovers swelling our concert audiences.

I wonder if a stimulus could not be given to the amateur movement by organizing a competition on a national scale for symphony orchestras, chamber orchestras and ensembles, and solo performers. The age range would be unlimited; the only qualifications would be ability and true amateur status. It should not be difficult to arrange juries in different parts of the country and local radio and television could focus interest on the various heats. The finals would hopefully bring sufficient interest to be held in a London hall, or else from part of an important festival. Let me say that I know at first hand the pleasure of playing an instrument indifferently in an amateur orchestra. I would not wish to discourage the second rate whilst encouraging excellence.

Many orchestras and competitive festivals already exist to encourage the amateur, but I should like to know whether a competition such as I suggest would find favour. I remain, Yours faithfully, IAN HUNTER, Chairman and Managing Director, Harold Holt Ltd., 134 Wigmore Street, W1.

Miners' wage claim

From Mr. J. P. Read
Sir, What is one to make of the claim by the National Union of Mineworkers reported by you today (October 10)? You report that, if conceded, the claim would push up the National Coal Board's wage bill by 35 per cent a year and bring in train big increases in costs to industrial and domestic consumers.

A closer look at the figures suggests that only part of the facts are brought out in your article. For example, let us consider the case of an unmarried surface worker whose minimum wage would increase from £73.84 to £100 a week. This represents an increase of 35.7 per cent. However, if we look at the effect of the employment levy (National Insurance contributions and PAYE tax) we find the following:

The actual wage received by the worker is only £54.52 a week and the claim would increase this to £71.17 per week—an increase of 29.8 per cent. The reason for the real increase in wage being lower than that claimed is, of course, the effect of the employment levy. This would rise from £25.25 a week, an increase of 45.6 per cent, and the employment levy expressed as a percentage of the actual wage received by the worker would have increased from 35.8 to 39.7 per cent. The answer is to reform the system of taxation and this is unlikely to be done in an effective way unless as many as possible urge and demand that the Government should deal with this as a matter of urgency.

Yours faithfully, JOHN READ, 1 Golders Park Close, West Heath Avenue, NW11.

Ancient painkillers

From Professor W. T. Stearn
Sir, Dr. Bernard Barnett (October 10) rightly contradicts the view that the ancient had no analgesic agents but does not mention their most potent one, the mandrake of the Mediterranean lands, in Greek *mandragora*, in Latin *mandragora*.

The first century herbalist Dioscorides in his book 4, chapter 76, mentions the use of extracts from mandrake root in sweet wine for patients about to be cut or cauterized in order to put them into deep, painless sleep for some hours. The root contains the alkaloids hyoscyamine, hyoscyne and atropine, all in modern clinical use and causing hallucinations. The ancient Greeks were well aware of its very poisonous nature and obviously took care of the dosage.

This was probably administered to Alexander before thoracic surgery (see Mary Renault's letter, October 4). Presumably the ancient myth, which persisted to Shakespeare's time, that a mandrake torn out of the earth screamed so terrifyingly as to strike dead or drive mad its uprooter, was propagated by the ancient con-gatherers to protect the plants from excessive exploitation by others and to keep up the price of so important a drug, which was also used for insomnia.

Those who wish to cure further into the fascinating history and folklore of mandrake will find a paper with bibliography relating to this in *Biological Journal of the Linnean Society*, vol. 8, pages 238 to 297 (1976).

Yours faithfully, WILLIAM T. STEARN, 17 High Park Road, Kew Gardens, Surrey.

Social Focus

Why prison visitors should get together

The prison system is under constant stress, not to say in almost chronic crisis. An unrelenting increase in the prison population (now at the unprecedented level of 44,000), a prison service contemplating further industrial action and an anxious public acutely aware of an explosive situation in many of our prisons—all these contribute to the persistent crisis.

Amid these multifarious problems that beset the central government's administration of prisons, the one ostensibly independent component in the system (other than the infusion of an independent chief inspector as from next January) are the boards of visitors to each of some 125 penal institutions. These boards have recently become the focus of some public attention and the subject of proposed reform. Following this misdirected public exposure a nucleus of members of boards of visitors has formed itself into a group with the purpose of establishing an independent association to do for 1,400 or so members what the Magistrates' Association has so successfully done for the 20,000 lay magistrates throughout the country.

The group's desire is to assist in the urgent process of relieving the stress to the hard-pressed prison system by acting more effectively as the public's watchdog of our prisons—and so support both prison officers and prisoners in a more harmonious relationship.

Boards of visitors have existed in one of two forms since the prison service was nationalized (the first nationalization of a public service) in 1937. The local prisons in the counties of England and Wales had been administered by the local justices of the peace. Until then central government

had no direct say in running the prisons.

Local prisons which received all prisoners directly from the courts were provided with a visiting committee of justices appointed exclusively from among the magistracy for the area in which the penal establishment was sited. This was a sop to the justices' amour propre in losing their exclusive power over prison administration.

In the case of all other prisons (convict prisons had been administered by central government to effect transportation in the nineteenth century) boards of detention centres and remand centres, the Home Secretary has appointed the boards comprising at least two magistrates.

Since 1971 the two forms have been amalgamated into boards of visitors. None of these institutions is now exclusively composed of magistrates (only about 60 per cent of board members are magistrates). The injection into the boards of ordinary citizens, who otherwise have no direct contact with the administration of criminal justice or the penal system, has led to a greater awareness among members of their role.

Boards of visitors have two main tasks. First, to adjudicate upon the more serious disciplinary offences committed by prisoners. The fact that the boards can inflict a loss of remission of 180 days per offence (and multiples of 180 days are not uncommon) argues forcibly for an examination of such a powerful penal sanction.

The proceedings before the board are private, in which the inmate has no right of legal representation. And only last year has the general procedure

of the boards—for example, the right to cross-examine witnesses for the first time come under the scrutiny of the High Court. The adjudication on the rioting prisoners at Hull prison in August/September 1976 led to a successful challenge in the courts of the procedure employed, and has undoubtedly led to a general improvement in adjudication by boards of visitors.

The board's second main task is to exercise a general oversight of the prison, with special reference to the physical state of the establishment, the quality of the administration as it affects inmates, and the treatment which prisoners receive.

The twin roles sit uneasily with each other. To the extent that the board upholds—or even appears to uphold—the prison staff's control over inmates, so the supervisory role of ensuring fair treatment to the prisoners is diminished in effectiveness.

Prisoners find it difficult to reconcile at one and the same time the inherent conflict between the board member as the prisoner's friend and the prison staff's ally. So incompatible do the two functions appear that the unofficial Jellicoe Committee of 1975 recommended that the disciplinary function should be taken away from boards, leaving them to develop their prime duty to protect prisoners from a system that increasingly impinges on their lives while inside. This recommendation was found unacceptable by the Home Office, and there is little immediate prospect of the disciplinary function being hived off and administered by a separate body, such as the ordinary courts of law.

Members of different boards rarely meet one another; they perform their vital task in an entirely local manner, largely isolated from their colleagues in other penal establishments. Their sole point of contact is through occasional gatherings under the aegis of the Home Office—an annual meeting, and training courses at the staff college at Wakefield.

These gatherings do little or nothing to disturb the image of close identification with official prison administration. When the Home Secretary in the last Labour administration resisted a plea for local authority representation on boards of prisons within the authority's area, he did so on the basis that board members are appointed in their personal capacity; any other basis, it was claimed, would jeopardize their independence and detachment from factional interests.

Yet when a group of members recently proposed the setting up of a national association with the precise aim of fostering that independence and of framing national standards and practices, the Home Office was indifferent; it was not actively hostile to such a move. By contrast the Northern Ireland Office is supporting a national association of Northern Irish members who are meeting this weekend at Queen's University, Belfast.

The suspicion is that the Prison Department of the Home Office is obsessively preoccupied with establishing and maintaining a *modus vivendi* with the Prison Officers' Association, the prison officers' union that presents managerial problems of major proportions, and a very edifying example of industrial democracy at work.

Any voluntary organization of members of boards of visitors would be seen by the civil servants as a potential pressure group within the present system, and hence an unhelpful, obtrusive element in the dialogue so essential between managers and staffs of prisons.

It is one thing to cope with the Howard League for Penal Reform, a constant irritant upon the face of the penal scene; it would be altogether another thing to have to deal with potentially like-minded reformers operating within the statutory structure of the prison system. Containment of such a body would, it is argued by officials in the prison administration, present a threat to a viable and contented prison administration. If conditions in the prison system were more placid than they in fact are, such a development could be taken in the officials' stride.

But support for a national association is growing. The movement towards a recognition of prisoners' rights and greater support for prison officers doing a difficult task in difficult conditions, will inevitably be accompanied by a body, in part at least devoted to the promotion of just such a movement.

That apart, many board members are aware of what is being done in their name behind high walls. To sustain that role, they seek a united, concerted effort which a national association alone can promote.

Louis Blom-Cooper. The author is chairman of the Howard League for Penal Reform and was a member of the board of visitors for Brixton Prison from 1969-1973.

The big chance that Sir Keith Joseph missed

Today is the second of a two-day conference organized under the auspices of the Department of Education and Science, on "Engineering Education and Training". When the conference was conceived a year ago, its purpose was to follow up the proposals of the Finlinton Committee Report "Engineering—Our Future" which was published last June.

As it seems, but the conference, one may only be a lame-duck affair, or, in recently rejecting the central recommendation of the Finlinton Report (to create a statutory based engineering authority as "an engine of change"), Sir Keith Joseph, Secretary of State, has removed from the scene the one essential institutional change that we need to ensure that good ideas emerging from conferences about the use and training of engineers have some chance of being put into practice.

At the same time, Sir Keith has missed probably his most important decision that he will have to take during his tenure as Secretary of State for Industry, the one decision which, if he had got it right, would have ensured that whatever else he does, he would be remembered as the man who had transformed the quality of the input of our engineering manpower into our manufacturing industry.

Instead of an engineering authority, responsible for the statutory regulation of Britain's qualified engineers, Sir Keith Joseph has opted for a new chartered body with an uncertain power of accreditation, whose council can be changed as to its basic character in any three years, and which anyway will be an uncertain and limited financial base.

Apart from that, there is already a chartered body in existence—the Council of Engineering Institutions. It was the failure of the CEI which led to the Finlinton Committee in the first place. The failure is not the fault of the CEI, but of the professional institutions which created it, which have kept it short of the necessary

power, and the necessary finance.) It is an interesting question whether the CEI will close itself down if a new chartered body is created. If not, we would have two chartered bodies in the same field.

Sir Keith has opted for a new chartered body under pressure from the same professional institutions which have so successfully stymied the CEI. Moreover he has yielded to their representations when both the CEI and the Engineering Employers' Federation, as well as the "RUC", had told us that "it was not to happen, it is not a judgment that any Secretary of State for Industry could have made."

The clinching argument, apparently, was that the engineering profession should be allowed to regulate its own affairs, like other professions. Engineering, however, is a quite differently structured profession from the others, and would be a whole series of altogether different environments. But that is not anyway the central question.

The central question is how to improve the quality of the input of our engineering manpower. We do not begin to see how that can be done in the way that our international competitors do, successfully. There is no way that our 16 existing professional institutions, each of whose policies change with year with the election of a new president, can possibly do this themselves or in combination.

Any organization that could perform this function would have to be independent of the 16 institutions in their present form. Hence the failure of the CEI. Hence their opposition to Finlinton's engineering authority.

Can anything be saved from this wreckage? I hope that Sir Keith will change his mind and go back to the central Finlinton proposal. If not, I hope that Parliament will insist on debating the whole issue before final decisions are taken. If, however, we are really to be stuck with another chartered body, then to have any chance of improving on our industrial situation, the draft charter would have to be

altered to allow the first five of the following conditions to be met.

It should be directly responsible for the registration of engineers, and the Engineers' Registration Board must agree to surrender its own functions in this respect.

It should be directly responsible for accreditation, not merely for collaboration with other bodies doing it.

It must be charged with the duty of promoting the high status of engineering manpower in industry.

The composition of its council must be broadly based, including responsible people from industry, education, trades unions and the professions, and must be empowered to raise the responsibility of the Privy Council.

While it must be free to raise its finance from a variety of sources, the main responsibility must not be placed on the shoulders of industry (we do not finance our Universities that way) nor on the charging of accreditation fees (on the contrary, money should be available to encourage the development of accreditation courses).

The main responsibility must lie with the Government, aided by industry. Finlinton's figure of £10m a year is a small sum. Britain's competitiveness which is what the Finlinton Report is all about, will not be able to agree to disband itself.

The proper use of our engineering manpower is not a sufficient condition for our industry's viability in modern conditions, but it is necessary. We do the right thing about it, or we shall be in a sorry state.

John Lyons. The author is general secretary of the Engineers' and Managers' Association.

Spreading the disturbing news about butter

A leading article in *The Times* has stated that the prospect of continued sales to the Soviet Union of subsidised butter from the European Community constitutes the absurdity of which the Common Agricultural Policy has led. The objection was to giving a present to the Russians, especially at this time.

To the physician buttering up the Russians is certainly an unconventional remark for the sake of Afghanistan, but can hardly be condoned as an ethical profession. In 1974, the DHSS, in conformity with the overwhelming trend to export butter, recommended in the reports of many independent national and international working parties appeared to review the relevant research, recommended the reduction in the consumption of what is known as saturated fat by the whole population, specifically including children and not excluding the elderly.

The nutritional facts are clear. As a component of the United Kingdom diet, butter is not nutritious at all because it only supplies two vitamins, which are not in short supply. On the contrary, it raises the concentration of cholesterol in the blood and increases any tendency to thrombosis.

Irresponsibly, and in defiance of the DHSS, the dairy industry is conducting a

multi-million pound campaign, centred on the young wives, developing agencies, and the "milkmaid" to disseminate the message in order to persuade people to increase their consumption. Incredibly, the Ministry of Agriculture has recently approved a massive subsidy on EEC butter.

Butter is a heavily concentrated source of saturated fat, and is thereby saturated, fat, resting from bacterial action on polyunsaturated fat in the rumen of the cow in a manner similar to that used by the food manufacturers in producing solid margarines and cooking fats.

Current butter, subsidised up to 70 per cent less than the normal price, is a nutritional absurdity now being offered to schools, hospitals, universities, the Army, and charitable institutions. We are at present subsidising and giving generously from overnutrition and excessive consumption of saturated fat and cholesterol. These are inescapable facts.

Professor Truswell, a noted authority on nutrition and a member of the DHSS, standing in the forefront of the medical aspect of the joint working party of the Royal College of Physicians and British Cardiac Society on the relationship of diet to coronary heart disease, said that clearly the most nutritionally desirable source of saturated fat is butter.

in rich in calories and contains very few other nutrients. It is a concentrated source of polyunsaturated fat.

The extensive of this opinion is reflected in the recommendations of the joint working party to "use butter sparingly; in general, avoid cream and top of milk. There is no need for absolute avoidance of butter for children. It is clear that you get the most from your milk and butter isn't good for you."

In the United Kingdom, about one man in three and one woman in four are suffering from a heart attack or stroke before the age of 65, and often long before that. In the five, four, or even three, women are starting to catch up. The arterial disease which is responsible often, if not usually, starts in childhood. Why take the risk? No protest was made from the DHSS, as that is an urgent requirement, is a much better informed public. To whom should they turn? The medical profession is taught very little about preventive medicine and very little about nutrition, and the DHSS lacks authority and leadership. It is surely time for a change with a Minister of Food, a national food policy linked to health and an appropriate coordinating committee at inter-ministerial level with executive powers.

Dr R. W. Turner

Doctors should listen

Sixty years ago a clinic was opened in Tavistock Square, Bloomsbury, for the treatment of mental disorders. The founder, members of whom had created, victims of shell shock in the 1914-18 war, believed they should have their treatment on concepts derived from psychoanalysis.

A multidisciplinary approach to psychotherapy, used by psychiatrists, psychologists and social workers, and the Tavistock Clinic soon became one of the acknowledged leaders in the teaching and development of a psychodynamic approach to mental disorders and to all aspects of mental stress.

What does that mean in practical terms? First and foremost it means that the staff of the clinic do not take the traditional medical line of looking for a specific illness to treat. Instead they consider the whole person, including his conflicts with other persons and in the world around him.

From the earliest days, moreover, the staff have followed a philosophy that emphasises that they seem too busy to mental health rather than mental illness; and they have tried to pass on their methods and attitudes not only to doctors and psychotherapists but also to schoolteachers, probation officers, clergymen, indeed anyone to whom people turn for help at a time of emotional need. As a first step they are taught to listen—but have often been taught at the time that also means learning to "talk back" or have some other source.

This emphasis on training the professionals of first contact began after the Second World War, when it became plain that a specialist psychotherapist could deal with only a tiny fraction of the people needing help. The seminars for general practitioners developed by Dr Michael Balint, which established a "patient" list, showed that full, formal training in psychotherapy was essential. Later it became apparent that short training courses were equally valuable for anyone whose work brought them into contact with emotional and psychological problems.

The clinic has also pioneered the concept of taking its work into the community, to work with the staff of institutions such as schools and residential homes for the mentally sick to help them handle the human relationships in their daily work.

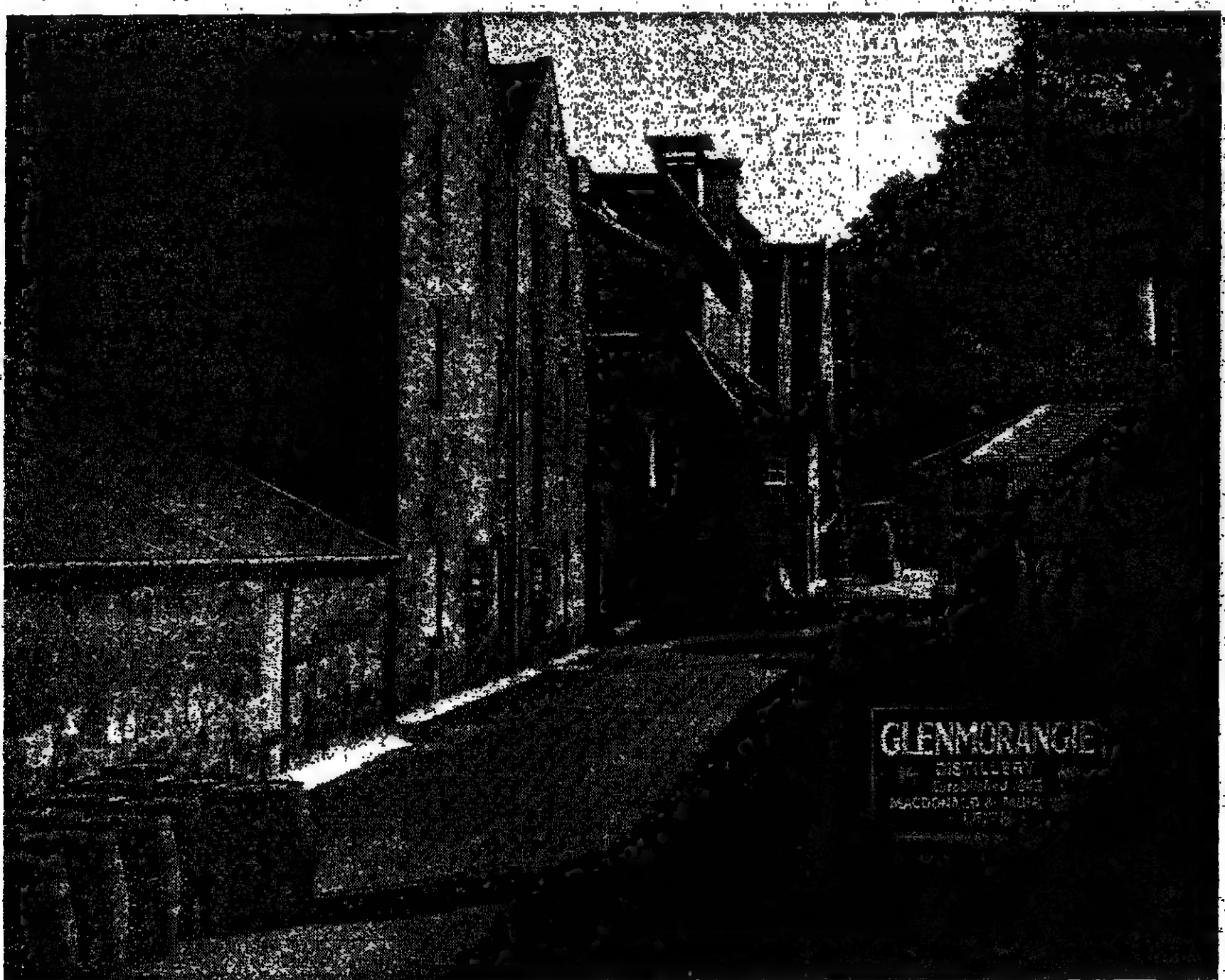
Sadly, this finer concept of training made about doctors' complaints that they seem too busy to listen to what their patients have to say. The hurried consultation ending in a prescription for "the blues" has become accepted as the norm. The few exceptions—doctors who do have time to let their patients talk, to explain what is wrong in their own words, to listen—but have often been taught at the time that also means learning to "talk back" or have some other source.

Clearly, there is more to the clinic's approach than teaching doctors to listen. Indeed in the past 60 years the staff have made considerable contributions to psychology, psychoanalysis, maternal care and the effects on young children of temporary separation from their mothers and the effects of hospitalisation on the child.

The clinic, which was founded in 1945 and moved to its premises in Tavistock Square in 1967, and now has one department for children and parents, another for adolescents, and a third for adults.

The training programme is run by about 1,000 students each year, and includes day meetings and part-time courses to full-scale four year specialist training for psychiatrists, clinical and educational psychologists, child psychotherapists, and social workers. What the Tavistock Clinic tries to do is to help doctors, teachers, and others to understand more clearly why people are asking for help and especially in residential homes, schools for maladjusted children, and so on—to create a setting that facilitates growth and development.

Dr Tony Smith. Medical Correspondent.



This is where the world's finest single malt comes from.

No single malt whisky is more respected than Glenmorangie. Produced since 1738 in a distillery

overlooking the Dornoch Firth, it remains today what it has always been.

Virtually unrivalled for taste. And, hardly surprisingly, in somewhat limited supply.

Since 1894, however, the subtle pleasures of Glenmorangie have been available on a more generous scale.

It is to be found in a blended whisky called Highland Queen.

Produced very slowly, using time-honoured, not to say old-fashioned methods, Highland Queen contains a very high proportion of malt whisky.

It is, in short, to ordinary blends what Glenmorangie is to ordinary single malts.





FINE
connoisseurs
cognac

Stock Exchange Prices

Firmer tone

ACCOUNT DAYS: Dealings Regent, Oct 13. Dealings End, Oct 24. Contango Day, Oct 27. Settlement Day, Nov 5.
Forward bargains are permitted on two previous days

10 week Management Courses
Tailor-made for the individual manager
Finest in the world - FINANCIAL TIMES
For further details please contact Sylvia Evans (3)
MBS Building, West, Manchester M12 6PP. Tel. 061-2721228

PUT IT ALL TOGETHER
at Manchester Business School

Yarrow
£6m but
on for in
compens

1979-80 High Low Stock			1979-80 High Low Company			1979-80 High Low Company			1979-80 High Low Company		
Price	Ch's	P/E	Price	Ch's	P/E	Price	Ch's	P/E	Price	Ch's	P/E
BRITISH FUNDS											
1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
COMMONWEALTH AND FOREIGN											
1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
LOCAL AUTHORITIES											
1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
BANKS AND DISCOUNTS											
1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
BREWERS AND DISTILLERS											
1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
COMMERCIAL AND INDUSTRIAL											
1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
MINES											
1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
INSURANCE											
1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
PROPERTY											
1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
RUBBER											
1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
TEA											
1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
MISCELLANEOUS											
1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
RECENT ISSUES											
1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
SHIPPING											
1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000

ICI closes
and cuts 4

هكذا من الرأجل

THE TIMES

BUSINESS NEWS



Stock Markets
FT Ind 477.4 up 5.0
FT Gls 12.12 up 0.18

Sterling
62.4085 down 35 points
Index 76.4 unchanged

Dollar
Index 83.3 up 0.1
DM 1.8175 up 77 pts

Gold
\$670.00 down \$16.50

Money
3 month sterling 154-155
3 month Euro \$ 13-13 1/2
6 month Euro \$ 13-13 1/2

IN BRIEF

Mr Jenkins defends EEC steel quotas

Mr Roy Jenkins, president of the EEC Commission, has defended the Brussels decision to impose compulsory production quotas on the Nine's steel industry when he faced the European Parliament in Strasbourg yesterday.

The Commission has responded to what Mr Jenkins called "a manifest crisis" by immediately invoking article 58 (2) of the EEC's treaty, which empowers it to start establishing production quotas for steel.

Mr Jenkins said the quotas would be calculated by applying to all EEC steel companies a single rate of reduced production, different for each class of product. Consequently, the curbs would ensure that the weak were not overwhelmed by the strong, and "slumping demand is not exacerbated by slumping prices."

He added: "It is certainly not our purpose to create an artificial shortage of steel, the effect of which would be only to add to unemployment and disrupt steel consumers' supplies."

He repudiated the suggestion that the policy implied protectionism.

Hallmarking

A 57 per cent drop in the hallmarking of gold, and 55 per cent in silver objects, has been recorded by the Assay Offices during the last three months. There has been a marked increase (40.5 per cent) in the number and weight of platinum wares hallmarking during the same period.

\$15m gas plant order

John Brown has been awarded a contract by BP Petroleum Development to prepare plans for a gas treatment plant at Kinloch, Grampian, to handle products from the South Brae oil field. The installed cost of the plant is put at \$15m.

Licensing praise

The licensing procedures introduced under the Consumer Credit Act were proving increasingly effective against traders who failed to maintain high standards in the consumer credit industry, Mr Gordon Borrie, director general of Fair Trading, said yesterday.

\$1,000m cars project

Mr Gerald Meyers, the American Motors Corporation chairman, said in Washington his company will invest \$1,000m "about \$470m" over the next five years to develop and market smaller, more fuel-efficient cars.

Perkins lay off 800

The world's biggest diesel engine manufacturers—Perkins of Peterborough, Cambridge—were laying off 800 workers for a fortnight from next week because of a drop in demand. The company is already committed to making 100 men redundant because of sales slump.

Wall St higher

The Dow Jones industrial average closed at 952.20, up 30 on Wall Street, yesterday. The S&P 500 rate was 131.665, while the £-SDR was 546.101.

Yarrow accepts £6m but fights on for improved compensation

By Rosemary Unsworth

Yarrow, the shipbuilding and engineering company, has accepted the Government's offer of £6m compensation for loss of its shipbuilding subsidiary which was nationalised three years ago.

An offer of £25,000 also has been accepted for a small subsidiary, Yarrow (Training). But the board made it clear that in accepting the Government's offer, it would continue to fight for more compensation, possibly through an application to the courts under the European Convention on Human Rights.

Yarrow also told the Department of Industry that it would continue to seek redress on the political front by trying to win changes in the compensation terms laid down by the Aircraft and Shipbuilding Industries Act 1977.

So far, the Government has refused to budge, although Sir Keith Joseph, Industry Secretary, previously described the terms offered by the last Labour Government as "grossly unfair."

Mr John Mann, Yarrow's finance director, said that although there were no precedents for Yarrow under the European Convention, the charter acknowledged the confiscation of property without prompt, adequate and effective compensation was in its remit.

Yarrow has been one of the most vociferous opponents of the terms of nationalisation, having received £2.25m compensation and the balance of £3.75m will be paid through the issue of Government stock with interest backdated to the vesting date, July 1, 1977.

The group has no definite plans about how it will use the £6m. Proposals for the development of Yarrow, which might include takeovers, will be included in a circular issued to shareholders with the report.

shareholders with the report and accounts for the year to June 30, 1980.

Yarrow was advised that if it had taken the compensation issue to arbitration there was no guarantee that any award would exceed the Government's latest offer, and there was a risk that the figure could be lower. Arbitration also would have meant further delay in payment of the money.

One of Yarrow's main objections is that the compensation was based on a theoretical value placed on the subsidiary, which was not a quoted company, in the six months before Labour took office in February 1974. As a result, £12m in post-tax profit accrued in the three years between 1974 and nationalisation in 1977 was not included in the compensation.

Compensation for Vosper's shipbuilding interests was issued yesterday in the form of £4.25m in 10-year term Exchequer Stock 1983 after the company accepted an offer of £6.6m compensation a week ago. Vosper also is planning to pursue a matter, possibly in the European Court of Justice, Strasbourg.

In August, GEC and Vickers agreed to accept a total of £95m as compensation for the nationalisation of their joint subsidiary, British Aircraft Corporation.

Both groups indicated that they would continue to fight for better terms. They claim that BAC was worth £200m on the day it was vested in British Aerospace.

Meanwhile, the Department of Industry has until Friday to prepare a reply to the Laird Group's attempts for a compensation settlement through arbitration for its shipbuilding interests. So far it has received £400,000 for the operation which was in the books at £1.5m. Laird has received £3.75m compensation for its Scottish Aviation.

Granny bond challenge from Abbey

By Margaret Stone

Abbey National's reply to the Government's attempt to siphon off £1,500m from the small savings market, mainly building societies, is being launched today.

Abbey, the second largest building society in the country, is offering investors the option of a "granny bond". Meanwhile, the reruns of the new state granny bond could be less attractive than the first version.

The Government's decision last month to extend the index-linked concept by a second issue of linked National Savings Certificates to go on sale to all 60-year-olds (of both sexes) with a maximum holding of £3,000, was considered unfair by the building societies.

But while most society leaders ultimately accepted that the Government was going to have its £1,500m more from

small savers by the end of the fiscal year, Mr Clive Thornton, chief general manager of the Abbey, decided to fight.

A television and press marketing campaign will accompany today's launch of the Abbey National Granny Bond, which is a replica of the government issue. The age justification is the same and the maximum holding is £3,000.

The main difference, of course, is that the Abbey bonds are not indexed. They are a six-year contract with a rate of interest guaranteed at 3 per cent above the recommended rate, currently 10.5 per cent, and a 3 per cent bonus at the end of six years.

The 13.5 per cent (tax paid) rate of interest on Abbey's bonds grosses up to 19.35 per cent for basic rate taxpayers. The current rate of inflation is just over 16 per cent.

The Department of National Savings yesterday announced details of the second index-linked issue of National Savings Certificates which are to go on sale on November 17.

There is a surprising change. Unlike the first version, there is no guaranteed maturity bonus after five years. Instead the Treasury says it "may pay an additional amount over and above the RPI-linked increase if they consider it appropriate to do so."

The decision to abandon the 4 per cent bonus built into the old issue reflects partly the view that, after a 100 per cent inflation-linked increase in the value of the first granny bonds, the 4 per cent bonus seemed little more than a cherry on top of the cake.

Of the £1,500m that the Government hopes to raise from

these new certificates, at least £750m is expected to come from building societies. The Abbey National, with nearly 2 million investors in the 60-plus age bracket, views its own bond as a defensive measure.

The terms are attractive, in particular the let-out clause which allows elderly investors to withdraw their funds at any time during the six years with no more penalty than a return to the normal interest rate structure.

There is some dismay in the building society movement at the Abbey's stance: it is seen as aggressive rather than defensive. If the Abbey's efforts are rewarded and the Government's gun spiked, there are fears that the response from the Department of National Savings will be to lower the age limits for index-linked savings still further.

TV company would need £14m for Welsh outlet

By Margherita Pagano

The cost of providing Welsh language programmes for the new fourth channel would require Harlech Television to raise £14m from shareholders and the City if its franchise is renewed in December.

That is the minimum amount Harlech estimates it will need to finance a new production centre housing two studios at Culverhouse Cross, Cardiff. The television company expects to raise half the cost from a rights issue and the remainder from the City.

Indications have already been made that there are institutions willing to lend the necessary capital, Mr Timothy Knowles, HTV's financial director, said yesterday.

The company, which has served the West Country and Wales since 1958, must reach agreement with the proposed Welsh Fourth Channel Authority on its plans as well as regain the eight-year franchise against the opposing bid of Hefren, a rival consortium.

Planning permission has been granted for the Culverhouse Cross centre and Harlech is ready to proceed once satisfactory financial terms are agreed for its providing programmes on the new Channel Four. The centre will take 15 months to complete.

The Welsh Fourth Channel Authority, in consist of 40 members, has yet to be appointed and will come under the ruling of the Secretary of State for Wales.

Harlech at present provides seven hours of Welsh language programmes a week. Under the Broadcasting Bill now before Parliament and expected to be law in two to three weeks, 22 hours a week of Welsh programmes are to be shown on Channel Four in Wales.

The Government has indicated that 10 hours are to be allocated to the BBC, its extra two hours a week in the financed from increased licence fee, and 12 hours to independent contractors.

Mr Knowles said that the 60-acre Culverhouse site was designed to cover all requirements for existing programmes and the extra five hours a week.

Mr Rnn Wordley, managing director of Harlech, said: "If we don't get an idea quite soon of the parameters of the financial situation which the WFA is prepared to go in, we may not be able to have production ready by November 1982."

The Welsh channel would pay Harlech on a programme basis. Costs of producing a maximum of 12 hours a week could run to £20.4m a year, according to Mr Knowles. This is based on estimates of 1979 costs of £12m an hour for the year on the existing seven hours and £2.4m per hour for the extra five.

Harlech estimates a peak-time audience for the Welsh language programmes of 75,000 viewers, reflecting the approximate 20 per cent of the population speaking Welsh. In North Wales this figure is 40 per cent.

The Fourth Channel Authority is to be financed by subscriptions from all the independent stations in the IEA network.

£127m trade surplus by UK motor industry

By Clifford Webb

The British motor industry's balance of payments position is recovering well from last year's setback despite world recession. In the first eight months it has shown a surplus of £127m compared with a deficit of £106m in the same period last year.

Speaking at the Press preview of the International Motor Show in Birmingham yesterday, Sir Bernard Scott, president of the Society of Motor Manufacturers and Traders, the show organisers, said motor exports had risen by 5 per cent to £2,900m. This compared with a 4 per cent fall in imports to £2,774m.

In the first three months of 1980, motor imports exceeded exports by £128m. In the second quarter Britain moved back into surplus with exports exceeding imports by £72m, he said. This improvement had continued through July and August.

Over the eight months car exports were 3 per cent lower but car imports fell by 8 per cent. However, the commercial vehicle picture was not so encouraging. Exports fell by 3



The new Rolls-Royce Silver Spirit at the Birmingham motor show press preview.

per cent to £422m while imports rose by 20 per cent.

Sir Bernard, until recently chairman of Lucas Industries, said motor components continued to make the biggest contribution to the industry's balance of payments position. Component exports rose by 3 per cent to a record £1,379m, while imports fell by 2 per cent to £722m.

Brico Engineering Coventry, a member of the Associated Engineering Group, has broken into the West German market

with its first order for components from Daimler-Benz. It has gained a contract to supply cylinder liners for Mercedes diesel-engined cars worth £350,000 in its first year.

Mr Horace Johnson, Brico's sales director, said: "New orders of this magnitude are not an every day occurrence at Daimler-Benz. It was won in the face of intense competition from United Kingdom, European and Japanese suppliers."

Brico is the first United Kingdom cylinder liner manufacturer to succeed in recent years.

Wellworthy, another member of the group, has signed two technical agreements with the Chinese Government covering the manufacture of pistons and piston rings. Negotiations have been going on for nearly two years but the deciding factor was a visit by Chinese technicians to Wellworthy's new microprocessor controlled factory at Plymouth.

New Jaguar, page 20
Business Diary, page 21

Decision soon on extra shipbuilding funds

By Peter Hill

The Government is expected to make its statement on the scale of additional funds to be made available to British Shipbuilders soon after Parliament reassembles later this month.

Ministers are still considering a series of options in view of the state corporation's request for an additional £60m above the external financing limit of £120m set by the Government for the current financial year.

One corporate plan drawn up under the direction of Mr Robert Atkinson, the new BS chairman, has already been considered by a Cabinet committee

and is expected to be discussed again shortly.

British Shipbuilders last year lost £108m but has told the Government that it expects to achieve profitability within four years. The Government statement is set against the background of a fundamental reorganisation announced last week and extended still further.

Under the first phase of restructuring, which involves the headquarters function being concentrated at Newcastle upon Tyne, five new groups have been established covering ship repair, shipbuilding, merchant shipbuilding (with three sub-divisions), engineering, and

a new offshore division centred at the Scot Linbow yards on the Lower Clyde.

The new divisional structure is designed to make local management more accountable.

Further appointments announced yesterday by the corporation form an important feature of the new structure. Mr Alastair Lambie has been appointed managing director of Cammell Laird, the Birkenhead yard following the appointment of Mr Tom Smith, previously chairman and chief executive of Cammell and BS director of marine technology.

Mr Gordon Hilton takes over the managing director's job at

Swan Hunter Shipbuilders, Wallsend, from Mr John Steele who until now has been chairman and chief executive of the Swan Hunter subsidiary.

Mr Steele has been appointed divisional director of the corporation's composite yards—the mixed merchant and warship yards of Swan Hunter and of Cammell, as BS director of chairman of Swan Hunter but also takes over the chairmanship of Cammell Laird.

The corporation also announced that Mr John Wilde has resigned as chairman and chief executive of the Southampton-based Vosper Shiprepairs.

Worst slump for road hauliers

By Michael Bailey

The road haulage industry is experiencing the worst slump in memory with an estimated 60,000 lorries off the road through lack of work and 7,000 hauliers driven out of business already this year, according to Mr Ken Rogers, national chairman of the Road Haulage Association.

Speaking in Bristol last night, Mr Rogers said: "Levels of liquidations, bankruptcies, and fleet reductions are at an all time record, and the best estimate we can give is that the industry is just to ensure that they stay in business."

The association was expanding its financial advisory service to hauliers, especially in the key areas of wages and rates, though it was forbidden by law to recommend rate rises as it used to do.

Total traffic carried by road transport, at around 90,000m tonne kilometres last year, was believed to have dropped at least 20 per cent this year with disastrous effects on an industry traditionally based on one-man, under-capitalized businesses, and high in Britain's bankruptcy stakes.

Mr George Newman, the association's director general, said last night: "Our members are reporting a business very badly down, and while it would not be possible to put precise figures on it, they are going out of business at an accelerating rate."

As a result, haulier companies going out of business and rates too low to justify purchase of new vehicles. Second-hand prices had slumped dramatically in recent months. A 32-ton Volvo F88 250 bought new for over £20,000 only three years ago fetched little over £3,000 earlier this year and was now down to about £5,500.

As a result, haulier companies with sufficient financial strength to hang on were laying off substantial parts of their fleets for one to two years in the hope of better times, rather than dispose of them at knock-down prices.

This was something few small men could afford to do however, and of the industry's estimated 45,000 operators about 20,000 to 25,000 were

owner-drivers with just one vehicle. Most of the 7,000 hauliers estimated to have gone out of business this year were in that category.

Failure rates varied widely between south Wales, the north east, and Humberside—where about one quarter of all operators in the area were thought to have gone bankrupt—to London and the south east where the picture was less bleak. The Midlands and north west fell somewhere between, with about 17 per cent business failures in the road haulage business.

Of about 450,000 lorries on the road, some 250,000 were operated by general hauliers, and because manufacturers tended to economize first on hired vehicles in bad times, they were the first to be affected.

In a fight for scarce business, some hauliers have been offering 25 per cent rate cuts, although the association has estimated that costs have risen some 15 per cent this year without taking laying off, more empty running, and redundancies into account.

At the moment there are about 10 large integrated ironmaking plants, together with more than 50 smaller producers of charcoal, in the north east, which achieved an output of about 4.4 million tonnes.

Charcoal iron and steelmaking is competitive in Brazil, and hopes are high that further development will lead to increased efficiency.

Peter Hill

ICI closes two plants and cuts 4,000 jobs

Continued from page 1

These will range from speciality plastics for fashion fabrics to nylon cord for jet aircraft tyres.

Closure of the Kilroot polyester yarn plant and the Ardara nylon sales factory, and redundancy payments elsewhere, will cost about £30m. ICI has invested about £100m in its fibres, dyes and pigments over the past five years, and the present reorganisation "would ensure that it was the most slightly managed producing unit in the world," Mr John Harvey-Jones, a deputy chairman, said yesterday.

Trade union leaders were given advance warning of possible job cuts at a confidential meeting at ICI's Millbank headquarters in London last week. But they reacted angrily to yesterday's news.

Mr Roger Lyons, national officer of the technicians' union, ASTMS, condemned the action as "heartless". He said the present crisis stemmed directly from the failure of the Government and the European Commission to stem the deluge of imports from the United States.

The largest of the chemicals unions, the General and Municipal Workers, also condemned ICI's decision. Mr John Burton, a national industrial officer of the union and chairman of the ICI union, said: "ICI has behaved disgracefully. We have known the problems of fibres for three years and have continually asked ICI to meet us to discuss the implications for the United Kingdom plants. Instead the company has made a decision and just told us of the hatchet job."

There was bitterness, too, from the centres to be shut down. The Scottish TUC said the Ardara closure would bring unemployment in the area to



Mr Bruce Millan: closure manager.

more than 20 per cent. ICI is Scotland's biggest private employer.

Mr Bruce Millan, Opposition spokesman on Scotland, described the news of the closure as "a tragedy" and "another example of the devastation that government policies are causing for British industry."

The Irish Congress of Trade Unions' Northern Ireland Committee described the closure of the Kilroot plant as "a catastrophe", especially coming so soon after other closures by Courtaulds and Du Pont. Mr Humphrey Atkins, Secretary of State for Northern Ireland, said he was "deeply regretted" the loss of jobs at Kilroot, and disclosed that his department had held talks with ICI to see if the decision could be reversed.

Fibres crisis, page 20
Financial Editor, page 21

PRICE CHANGES

Rises					
Verco & Gen	13p to 32.5p	Mercury Secs	15p to 231p		
Verco & Gen	13p to 32.5p	More O'Ferrall	10p to 118p		
Verco & Gen	13p to 32.5p	Polly Peck	10p to 125p		
Verco & Gen	13p to 32.5p	Stant & Chan	20p to 228p		
Verco & Gen	13p to 32.5p	Yarrow	20p to 228p		

Falls					
Anchor Chems	4p to 58p	Kinross	37p to 63p		
Use Biscuit	11p to 63p	Reed Int	21p to 40p		
Verco & Gen	13p to 32.5p	Seagrave	50p to 375p		
Verco & Gen	13p to 32.5p	Thames/Saith	30p to 514p		
Verco & Gen	13p to 32.5p	Western Areas	30p to 514p		

THE POUND

	Bank	Bank	Bank	Bank	Bank
Australia \$	2.09	2.02	Norway Kr	12.10	11.60
Belgium S	32.10	30.40	Portugal Esc	12.10	11.60
Canada \$	72.75	69.40	South Africa R	12.10	11.60
Denmark Kr	13.85	13.30	Spain Ptas	165.50	173.00
France F	9.20	8.80	Sweden Kr	10.37	9.92
Germany DM	10.42	9.97	Switzerland F	4.39	4.20
Italy L	4.51	4.30	USA \$	2.47	2.40
Japan Y	106.50	100.50	Yugoslavia Dnr	76.00	72.00
Long Kong S	12.25	11.75			
Netherlands Gld	1.10	1.15			
Spain Ptas	165.50	173.00			
Sweden Kr	10.37	9.92			
Switzerland F	4.39	4.20			
USA \$	2.47	2.40			
Yugoslavia Dnr	76.00	72.00			

South America's vast supply of charcoal turns back technological clock

Steel appeal for Brazil's backwoodsmen

Steelmakers in Brazil are going back to the woods to help fuel their ambitious expansion plans, and fight rising energy costs which threaten to imperil the country's economic growth.

Brazil's ample forests provide a ready-made fuel for the production of iron, and already charcoal plays an important part in fulfilling the industry's energy needs. But over the next 10 years, Brazil plans to double the output of charcoal ironmaking to 10 million tonnes.

Most of the industrialized nations have long since switched from charcoal to coke for feeding into their ever larger blast furnaces to make iron. However, using new techniques and refinements, Brazilian steelmen plan to turn increas-

ingly to the country's 5.5 million square kilometres of forests in order to reduce the industry's heavy dependence on imported and expensive coking coal and oil.

Senhor Henrique Cavalcanti, head of Siderbrás, one of the country's leading steel companies, gave delegates to the annual conference of the International Iron and Steel Institute in Madrid an insight into the future for charcoal.

Brazil has been able to turn the technology clock back, providing thousands of new jobs, as a result of extensive research. The principal source of charcoal in Brazil is eucalyptus, and traditionally, eucalyptus groves have been managed on a seven-year cycle. Research has led to shorter cycles through seed selection, soil

cultivation and fertilization, and more intensive tree spacing patterns.

Results so far indicate that it should be possible to reduce the tree felling cycle to less than four years, doubling the present volume of wood available for charcoal.

At the moment there are about 10 large integrated ironmaking plants, together with more than 50 smaller producers of charcoal, in the north east, which achieved an output of about 4.4 million tonnes.

Charcoal iron and steelmaking is competitive in Brazil, and hopes are high that further development will lead to increased efficiency.

Peter Hill

Adwest

Growth pattern affected by difficult trading conditions

Mr. F. V. Waller, Chairman of Adwest Group Limited, reports that, for the first time in seventeen years, profits before tax are below those of the previous year, having fallen from £8.83m to £5.29m. This is due to the engine strike in 1979 and the subsequent decline in the general economy of the country.

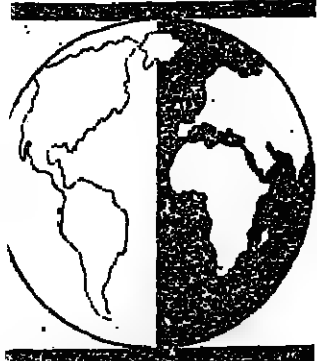
However the total dividend for the year is increased to 7.43p per share and is covered 3.7 times by earnings.

It is not possible to forecast the depth of the current recession but it is the intention to continue to develop existing and new products, to pursue aggressive marketing policies and to invest in new equipment, thus preparing for the upturn whenever it comes. The group's financial position is sound and new businesses will be sought which will add strength and profitability; the near future may present good opportunities to acquire such companies.

Copies of the Annual Report, containing the Chairman's Statement to shareholders, are available from the Secretary, Adwest Group Limited, Reading RG6 4SN.

Adwest Group

AUTOMOTIVE, ELECTRICAL, AGRICULTURAL, INDUSTRIAL AND ENGINEERING PRODUCTS



Nigerian oil output slumps by 25pc

Oil production in Nigeria, Africa's biggest producer, slumped by almost one quarter last month, according to sources in Lagos.

Production has averaged 2.1 million barrels a day this year, but the sources said that daily production fell to 1.6 million barrels in September, after an earlier slight drop in August to about two million barrels a day.

Nigerian industry sources said the production cut had two main causes. Initially it was due to a surplus of oil on the world market, and then economic problems in Eastern Europe led to a drop in exports to that part of the world.

The Nigerian National Petroleum Corporation, which has a 60 per cent interest in most operating companies, was the only production company to have cut back voluntarily on output.

Meanwhile the United States has maintained import levels at about one million barrels daily, or roughly half of Nigeria's output.

Fiat strike protest

Strikers at Fiat in Turin face court action and mounting opposition from nearly 3,000 Fiat foremen and workers who paraded in the city centre under heavy police guard, demanding access to the factories. A court order was served on the strikers.

US coal conference

A conference on American coal exports to Belgium, France and Japan will be held next month at the White House, President Carter has announced. The conference is intended to lead to long-term coal export contracts.

More Danes jobless

Denmark's seasonally adjusted average unemployment rose to 161,900 in August, or 6.9 per cent of the workforce, from 6.6 per cent in July and 6.6 per cent in August, 1979, the statistics bureau said in Copenhagen.

Whisky debate

Denmark, Ireland, France and Italy discriminate against the import of Scotch whisky, British Conservatives in the European Parliament said yesterday. During the debate a Parliamentarian from Wales took the opportunity to announce the appearance of a new Welsh "whisky".

Huge Italian tranche

The Italian treasury ministry has announced it will offer a record 14,000,000 lire (about £7,000m) of treasury bills at its October auction, 2,750,000m in excess of the amount of maturing bills. The three month tranche will total 5,000,000m lire, the six-month tranche 7,000,000m and the 12-month tranche 2,000,000m.

Repeated streamlining efforts undermined by world competition

ICI decision fuels fibres crisis

The roll call of redundancies in the synthetic fibres industry lengthened yesterday's expected announcement from ICI that it is cutting its fibre production.

ICI's decision marks the latest crisis in a long and mainly fruitless attempt to stabilize fibres operations after ICI and the other main fibre producers saw their expectations of steady growth and rising consumption destroyed by the 1973-74 energy crisis.

The board of ICI has agonized for years over the problems of making profits from fibres only to see successive attempts at streamlining undermined by further rises in oil prices and increased world competition. ICI last achieved profit on fibre production in 1974.

The most recent adversities to emerge have been the American fibre producers. They have taken advantage of favourable exchange rates and lower feedstock and energy prices to add to the troubles of the European industry.

Efforts to coordinate formally European rationalization failed and against the background of a crisis-ridden European industry, ICI and other United Kingdom fibre producers have had to cope with the deepening problems of the British recession.

So far this year more than 60,000 jobs in the fibres, textiles and clothing industries have been lost through plant closure, and continuing cutbacks. ICI's traditional rival, made heavy cuts this year which have already lost 20,000

jobs. Mills have been closing at a rate of two a week.

The verifications that the fibre companies have to face and the repercussions on British industry have been looming for months. In the first half of this year United Kingdom man-made fibre production fell by 16 per cent on the corresponding period of last year. Second quarter deliveries fell by nearly 20 per cent compared with the previous three months.

These falls in production simply continue the trend that had been apparent for more than five years. The market did not grow although imports of both fibres and clothing rose sharply.

But because of manpower cuts and plant closures productivity has continued to rise. However, improvements have been insufficient, especially under the tough monetary policy.

The continued strength of sterling is seen by many as a barrier to the industry's future competitiveness and perhaps a threat to the survival of the industry. While exports have been generally maintained, they have been largely unprofitable.

Losses in the Western European man-made fibres industry are now expected to exceed £400m this year. Industry sources put the deficit of the Italian Montedison at over £150m. Earlier this year, the European Commission approved unilateral action by the United Kingdom aimed at limiting imports

of certain man-made fibre products. More recently, anti-dumping action has been taken against a limited number of products.

Both man-made fibre producers and made unions remain angry that the action was too little, too late. They suspect that in a political trade-off, the Commission moved far too cautiously for fear of provoking retaliation by the United States on steel exports from Community members.

Europe's largest fibre producer, Emka, has cut its fibres workforce in West Germany and Holland by 12,000 since 1975 in an attempt to move into profit. The pattern has been followed by other fibre producers.

Despite the severity of the cutbacks, which will cost the group some £20m, ICI can not say how soon it will turn the business round.

The group believes there is between 25 and 30 per cent overcapacity in Europe and its decision to halve polyester yarn capacity to 50,000 tonnes a year will make little dent in that.

Much depends upon how and when demand picks up and on whether the threat from the United States recedes. A revival of the American domestic market may reduce the pressure on United States producers to export to Europe.

ICI is basing its calculations on pessimistic forecasts. Recent history suggests that it is prudent to do so.

Peter Hill

BL go-ahead for £90m new Jaguar project

By Peter Waymark

The board of BL has given an important vote of confidence to Jaguar by approving the concept of a new range of luxury saloons to come on the market in the mid-1980s.

A detailed programme for the car, code-named XJ40, will go before the board at the beginning of next year. The project is expected to cost around £90m.

Jaguar has managed to convince the BL management that there is still a case for producing a new luxury car, despite the rising fuel prices. Current Jaguars are among the thirstiest cars on the market with the

12-cylinder versions giving only about 12 to 15 miles per gallon. The first stage in the XJ40 project will be a new six-cylinder engine. Though smaller than the present 5.3 litre and 4.2 litre units it is being designed to give similar performance and refinement with better fuel economy.

The new engine is likely to be ready in about two years and probably will be used in the present Jaguar bodyshell which made its first appearance as the XJ6 model in 1968.

The next stage will be a new body with the accent on good aerodynamics and saving weight

Merger plan for Co-op depends on vote

By Derek Harris

The merger of the troubled London Co-operative Society with the Co-operative Retail Services of Manchester has been agreed and will become effective next January if the London society agrees.

Meetings of the society will be held in November and December and will discuss a recommendation that the merger should go ahead. The move was sought by the society after four years of losses were topped by fresh trading problems.

The merger would create the largest single retail co-operative in Britain, with sales of at least £800m a year.

Co-operative Retail Services, already the largest retail organization in the cooperative movement and noted for its efficiency, started as a rescue service for retail societies in difficulties. If the merger is agreed to the merger the CRS is expected to discuss detailed future strategy for the London society at the end of the year.

One of the earliest decisions will be whether to proceed with two hypermarkets costing up to £50m which the society was planning. The society wants to build one of them at East Beckton in the London Borough of Newham on a site owned by the local authority. The society also wants to develop its own site at Oakthorpe, in North London. The two hypermarkets are expected to add around 170,000 square feet of selling space to the society's outlets.

The London society has already spent more than £15m in the last 16 months since Mr Frank Doherty took over as chief executive. Mr Doherty has retained his previous job as chief executive of the Greater Nottingham Society and he is expected to return to work there if the merger goes through.

Most of the investment has



Mr Frank Doherty, wedding out unbecoming stores.

gone on a refurbishing programme for outlets turned into price-cutting units where no dividend stamps are given and where sales have been sharply increased. This has improved the society's sales growth although probably at the expense of margins, at least initially.

Mr Doherty has closed nearly 120 food shops, breaking the back of a closure programme set up to weed out uneconomic units. But there could be some further closures and some capitalization on properties which have an actual market value of probably £100m.

The London society's losses last year stood at £15m on a turnover of £230m, although sales growth had risen to 7.3 per cent against the 3.5 per cent of the previous year.

The merger with CRS will give the London society assurances of immediate cash to keep its development programme going. Further development sites have been decided on and the society is now building its first superstore at Barlow, Essex.

Fodens to restart under United States control

By Edward Townsend

Fodens, the ailing Cheshire-based truck maker which went into receivership in July, becomes the latest British motor industry company to fall under the control of an American group.

Paccar, the fourth largest United States heavy truck manufacturer, bought Fodens' assets and renamed the company Sandbach Engineering. The United States company signed the agreement with Cork Gully,

Fodens' receivers, on Monday and it intends to resume manufacture of the Fodens range. About 1,600 employees at the Sandbach plant have been made redundant after the Fodens collapse. Paccar said it would retain the remaining 350, most of whom are production workers.

A management team of seven Americans is to take control of the plant which is capable of producing 6,000 trucks a year. But at the moment it has only 80 trucks in stock. Another 90 await completion.

New economic journal

By John Whitmore

The Government's hostility to short-term stabilization of the economy can be justified both on the basis of theory and on the experience of recent years, according to Dr Alan Budd, a leading London Business School in an article in the first issue of a new quarterly, the *Journal of Economic Affairs*.

The new publication, produced under the auspices of the Institute of Economic

Affairs, intends to assemble articles and commentaries by economists and others to analyse and judge events, legislation and policy proposals more promptly and at shorter length than in present *IEA* publications.

The first issue contains five main articles and 14 commentaries, on issues like the inflationary effects of government borrowing and trade union power. The journal is published by Blackwells.

Delays in issuing safety certificates likely to end

By Our Commercial Editor

Delays in issuing safety certificates without which a wide range of specialist engineering equipment cannot be sold should be largely cleared by the second quarter of next year.

This was claimed yesterday by Mr Brian Hill, director of the British Electrical Approvals Service for Flammable Atmospheres (Baseefa), which issues safety certificates for equipment ranging from flame-proof motors to microelectronic components.

Delays of up to three years, with a backlog last year of some 750 applications, were investigated by the government and Baseefa's staff complement has since been brought up to strength, with some of the applications contracted out to private testing facilities.

Total backlog of applications is now down to 350, but Mr Hill also argued that, of these, 300 could be accepted as being part of the normal pipeline.

Baseefa should, when down to this figure, be able to offer companies on prime certificates for new equipment that 50 per cent of applications would be processed within six months. On subsequent variation certificates, which involve less work, 60 per cent of applications should be dealt with in two months, Mr Hill said. But he said that, with certificates on some larger motor applications, there were still "excessive delays".

Mr William Simons, chairman of the Committee for Electrical Equipment in Flammable Atmospheres at the British Electrical and Allied Manufacturers' Association, said that because of frustrations over Baseefa's delays, British manufacturers had increasingly turned to foreign testing stations for certificates. But companies which valued the high international standards of Baseefa's certification would prefer to get British certificates, and a swing back to using the British service was expected.

Inadequacies of telephone service 'stifle businesses'

By Bill Johnstone

British Telecom has been strongly criticized by the Post Office Users National Council for its deteriorating level of service and its delays, some as long as six weeks, in dealing with repairs.

The council's bulletin, *News Digest*, also highlights the fact that 500,000 people are waiting to have a telephone installed.

Its comments are the latest in a series of exchanges between the council and British Telecom that began in March. The council said then: "We would have some justification for believing that the Post Office's forward planning had gone completely awry."

According to the council thousands of business users who want to extend their telephone installations are stilled in one way or another because

of the Post Office's inadequacies.

Mr Peter Benton, managing director of British Telecom, assured the council after its criticisms in March that a new eight-point plan to improve the service and modernize the network was in hand and would soon show benefit.

But the council's monthly since any improvement in service is "very difficult to detect", the council says.

"Business users face problems of their own. They have to wait on average 12 months for telephones and over six months for even the most basic FAX (facsimile) system," it says.

It concedes that most regions are making headway in providing exchange lines, but says there appears to be no effective reduction in the backlog of orders for lines in London.

LETTERS TO THE EDITOR

Finance for small businesses

From Mr Michael Grylls, MP for North-West Surrey (Conservative)

Sir, The leading article by your Financial Editor "Underwriting the entrepreneur" (October 13) ends "... the final decision will probably be based on the creditability of the entrepreneur and the ability of the small business to generate employment and that is an 'imponderable'".

If history is anything to go by, if the Government creates the right conditions then the entrepreneur, especially a new business, will generate new jobs. The recent Massachusetts Institute of Technology survey in the United States showed, over a five-year period 6 million out of 9 million new jobs were created by small firms.

One of the conditions which in Britain has to be improved is the financing of small business and it is for this reason that the Union of Independent Companies and the Small Business Survey have proposed a government-backed loan guarantee scheme. There are certain misconceptions about such a scheme which should be put right.

First, it is not a soft scheme for large ducks. The banks, through whom the scheme would operate, would have to be satisfied that all their usual lending criteria have been met, with the exception of the one of personal security. Moreover, the banks would be prevented from putting all their doubtful business loans into this scheme because their own return for the guaranteed portion of loans would be significantly lower than on normal small business lending.

It is proposed that 1 per cent above inter-bank rate would be reasonable (compared to an average of 3 per cent normally). The banks would then pay the loan guarantee board of the Bank of England a fee of 2 per cent per annum on the principle outstanding under guarantee, (the customer effectively paying 3 per cent over inter-bank rate on the total loan).

The 2 per cent earned by the loan guarantee board would, in our view, be more than enough to cover any losses which might arise under the guarantee.

The scheme has three advantages: a smaller business requiring funds gets the loan it requires at the market rate of interest and is encouraged to expand its activities; the banks receive additional loan business at market rates on both the unsecured portion and the guaranteed portion; the Government provides effective and speedy assistance to the smaller business sector and is seen to demonstrate its commitment to the sector and its potential for the creation of new wealth and new employment.

By way of example, recently a successful computer software business was employing 30 people was unable to obtain funds on reasonable terms. £140,000 was required for expansion plans and the owner-manager was prepared to put up £70,000 of the amount from private sources. The clearing bank offered £70,000 on condition that the owner-manager and his wife gave personal guarantees and the bank had

custody of the deeds of the house.

The bank's terms might have been reasonable for a year or 18 months but for 18 months it was not a commercial viability of the proposition and the culture of management. The bank's plan was that it was being asked to invest in people and ideas and a range of services. The were no fixed assets of substantial value in the balance sheet. The premises were rented, computer and ancillary equipment was leased and there was only some office furniture a few chairs.

The result is that the expansion has not taken place and, at this point, this is the basis of the urgent need in the United Kingdom for a government supported loan guarantee scheme, operated by the clearing banks. It would facilitate bank lending in circumstances in which the bank considers the proposition is viable but the owner-manager is unable to provide the security which the bank requires.

With the rising level of unemployment and the fact that small business alone is unable to provide the jobs of all of us involved in small business, we hope that the Government will give this modest scheme a go.

Yours faithfully,
MICHAEL GRYLLS,
Chairman,
Small Business Bureau,
House of Commons,
London SW1A 0AA,
October 13.

Incentives for booksellers

From Mr Laurence Evans

Sir, The survey on "lost sales" in bookshops by the Book Marketing Council (Business News, October 13) seems to imply that book sellers do not understand their own business.

The working party, it is reported, is startled by the scale of the impulse market. Book sellers, dealing as they do with a wide range of goods, are each with their own speciality. The public may take this sudden revelation with slightly more aplomb. In fact, some may wisely ask why it has to take a survey, presumably produced at some expense, to tell them what they know already.

Bookselling, like any other business, attracts different publics, and a commercial undertaking will sensibly consider them all in its buying and selling policies. This firm certainly does so and in promoting books engages in some extremely professional publicity, including the production of a widely read and admired newspaper.

But our approach is an entirely individual one. It might not work for all. Other booksellers no doubt use different methods according to their areas, the time of year and the economic climate of the moment. It is, however, reasonable to suppose that most would accept that there are limits to marketing and publicity, particularly for the book market.

Reason is found that many people will never enter a bookshop however skilful the persuasive techniques, and the

fact that there is a limited discount on books for the retailer, there is a point where publicity costs will outweigh any return in respect of increased sales. The price of books is commanded by the publisher, so, unlike many other trades, a bookseller will be immediately restricted as he cannot absorb publicity and marketing costs in the sale of his books.

Therefore, the assumption in your report that the survey will lead to widespread changes in the British book market is, in my opinion, unrealistic. The survey's conclusions that there is a substantial scope for increasing sales through improved display, marketing, promotion and selection of stock are even more so. A "read already evident in the current organizations of the trade" to indulge in collective publicity, given the long-established practice of being marketed like packets of washing powder.

With the recession biting publishing worse than many industries, and with retrenchment rampant, the greatest encouragement the industry could give to booksellers is better discounts on books—leaving the better and professional independent firm to provide its own marketing and publicity activities according to its assessment of local trade and influences.

LAURENCE EVANS,
Director,
Quills of Afghanistan
(Wimbor Ltd),
25 High Street, Atherton,
Buckinghamshire HP7 0DP.

Discounts for cash

From Mr M. J. Hostelmann

Sir, It is no wonder that Giffman (Letters, September 26) has moved from being financial director to a "sultan" if he does not understand the basics of money trade discount.

As things stand, credit holders are getting some for nothing, i.e. 4.6 per cent. While interest is at 18 per cent, this works out to 2 per cent on a value. Someone has to pay this; directly the retailer, directly the customer (the customer, too) in higher price.

Mr Giffman must be a, that it is very common in industry for discounts to given to prompt payers (i.e. days net or 2 per cent for seven-day settlement); so not a discount for prompt payers? It is a "cost" to the supplier or more fair. Every has a choice, cash less 2 per cent or credit card with weaker credit. A credit holder does not have to use cash, he can use it up and throw it away and be responsible for the act of paying for his purchases.

M. J. HOSTELMANN,
16 Weymouth,
Eastleigh, Hampshire,
London SW14 7LN.

PS: I wonder if Mr Giffman and other credit card holders accept their fees and sales by credit card.

State head hunting

From Mr D. A. Savory

Sir, I am much obliged to Mr Easton (September 26), Sir Robin Chichester (October 6) and Mr John Lidstone (October 9) for their replies to the question in my letter of September 3 as to why state industries do not appear to have a deputy chairman capable of becoming chairman as do most major private companies.

To the layman it seems rather pathetic that "headhunting" have to be employed to search for these persons of ability who in some cases have not been notably successful. Also, it is a pretty safe bet that somewhere in the passages of Whitehall there is a special department devoted to headhunting for Ministers.

So much time and money would far better be employed in training up deputy chairmen, who, incidentally, by the nature of things would be more likely to be successful than candidates do not.

Yours faithfully,
D. A. SAVORY,
104 Andrews House, Barbican, London, EC2.

Gains tax reform

From Mrs M. W. M. Dark

Sir, Your Financial Editor's revealing review (October 6) of the annual performance of equity investment in the last ten years points, alas, a vital ingredient: capital gains tax.

Take that from the already inadequate performance of most equities and their failure to keep pace with inflation is massive.

In the week of the Conservative Party conference, it also posed a political question. Gains tax reform to take account of inflation is long overdue: it will be promised for the next Budget?

Some sort of two-tier taxation, differentiating between short-term speculation and long-term investment, of which inflation makes a nonsense and "gains" tax an even greater one, is essential if the private investor is not to be taxed out of the market.

Where do the Tories stand?

KOYLIE DARK,
Wall House,
Maidens Green,
Widfield,
Nr Windsor,
Berkshire.

Time Products

Unaudited results for the six months to 31st July 1980

	Estimated Six Months Ending 31st July 1980	Year Ended 31st Jan 1980	Year Ended 31st Jan 1979
Net external sales	13,473	15,678	37,046
Trading profit	980	1,420	4,168
Share of associates' profit	405	505	1,341
Group trading profit before taxation	1,385	1,925	5,509
Taxation	(11)386	(1)432	725
Group trading profit after taxation	979	1,493	4,784

Note: (1) U.K. Taxation has been provided at 25% on the profits for the half year based on an estimate which takes account of anticipated stock relief and other tax allowances. Overseas taxation has been estimated on the same basis as shown on the accounts for the year ended 31st January 1980.

Interim Dividend
The Board has declared an interim dividend of 0.45p per share (the same as last year) which will be paid on 18th January 1981 to shareholders on the register at close of business on 4th December 1980. The Board expects to recommend total dividends for the year of 2.25p, subject to the outcome of the year as a whole.

Interim Report
The results for the first six months reflect the current problem being experienced in the retail sector. Due to the important effect on our business of the Christmas trade, it is not possible to forecast the results for the full year. We are, however, holding our own and are well placed to take advantage of an upturn in the when it occurs.

Acquisition of Outstanding Shares in Hong Kong Associates

Negotiations are at an advanced stage for the acquisition of outstanding 50% shareholdings in Remex Holdings Limited a Century Watch Co. Limited, who have been associates of Time Products since 1969. These companies are based in Hong Kong and are engaged in the manufacture, assembly and distribution of mechanical and electronic watches. Their products are distributed throughout the world, in the U.K., Canada, U.S.A. and Africa. The companies have their own sales outlets.

The consideration proposed for the transaction is £4,255,000, to be satisfied by the issue of 5,280,000 new shares in Time Products Limited and £638,000 in cash.

On 31st January 1980, the date of the last audited accounts, the net asset value of the companies being acquired was approximately £10,000,000. Thus the 50% interest now being acquired represents net assets of approximately £5,000,000. The net profit before tax of Remex Holdings Limited and Century Watch Co. Limited for the year ending 31st January 1980 amounted to £2,600,000. Half of the profits and of the net assets of the associate have been accounted for by Time Products on an equity basis.

No changes in the existing Board of Directors and executives of the Remex and Century groups are envisaged as a result of the acquisition. There are no directors' service contracts in force. It is anticipated that a circular to shareholders, giving full details of the transaction and seeking their consent to an increase in the capital in order to implement the acquisition, will be sent out in the middle of November.

Time Products Limited

Cape Industries

Interim Report 1980

	Half-year ended 30th June	1980	1979
Turnover	£m	108.0	102.3
Profit before interest and taxation	£m	6.1	7.5
Profit before taxation	£m	5.1	6.2
Profit after taxation†	£m	4.4	5.1
Earnings per ordinary share†	p	18.1p	21.4p
Dividends per ordinary share	p	3.9p	3.9p

† Before extraordinary items

* Group profit lower due to depressed markets for automotive components and disposal of Mining Division in mid-1979.

* Building and Insulation Division continues excellent progress—trading profit up 30%.

* Group's insulation interests expanded by £13m acquisition of Newalls' insulation materials business.

Copies of the Interim Statement are available from the Secretary.

Cape Industries Limited, 114 Park Street, London W1Y 4AB

Fire protection, insulation and other building products; industrial and domestic insulation contracting; brake linings; automotive component distribution

BY THE FINANCIAL EDITOR

As ICI grasps the nettle...

After losing money on fibres since the 1973-74 oil crisis rendered much of the capacity increase of the late 1960s redundant (£104m at the trading level in 1974-75 and following first half losses of £38m, probably another £80m this year) ICI is going in for even more radical surgery after the softy, softly approach to its fibre problems over the past five years.

For such a vertically integrated group, a complete withdrawal from fibres is probably out of the question without doing irreparable damage to the petrochemical divisions. But many observers of the European fibres scene see the cutting out of significant capacity as the only solution to losses throughout the industry of perhaps £2,500m over the past few years, particularly as the pressure is growing for a less protectionist multilateral agreement when it comes up for renewal next year.

All the same ICI shares breathed a sigh of relief that the group was at last biting the bullet, rising 4p to 330p. For a group of ICI's size the financial implications of the slimmed-down fibres operations, while damaging, are not as serious as the bald figures might suggest. Fibres accounted for around a tenth of the £4,453m capital employed last year and just under 9 per cent of sales.

The two plants to be closed—Kilroot and the Ardara nylon intermediate plant—cost a total of £70m when built in 1962 and 1963 respectively.

Reorganisation costs elsewhere in the business are more difficult to gauge but even in the plants being closed working capital is only £15m or so, all of which has presumably been written down to realizable value.

So the main impact on the profit and loss account is likely to be the redundancy costs of perhaps £30-£40m, most of which will be taken above the line given ICI's conservative accounting. The group is still deciding how much of these costs will be taken at the third quarter and how much at the year-end. After these costs ICI looks as though it will be lucky to make much more than £300-£320m against £500m last time.

The real question is whether ICI is right in assuming its fibres breaking even in 1981, given the increasing penetration of United States imports and the failure of European producers to cut back capacity following the EEC's move to break the fibres cartel. What is needed is for all European producers, especially the Italians, to follow ICI's example.

Assoc Biscuit Pushing up market share

Demand for biscuits has slumped and branded biscuits have been hit worst of all. Associated Biscuits is particularly exposed to this part of the market and has countered retail destocking and increasing competition in a falling market by going for a larger share rather than larger profits taking it up from 20 to about 23 per cent of the total market.

That combined with much higher, "temporary" stocks and borrowings, when interest rates are high, saw AB's interim pre-tax profit slide from £5.42m to just £1.25m in the first 36 weeks of this year. Interest costs doubled to £4.6m.

The last few months of this year should be better, with Christmas approaching and lower stock levels. Even so, full year profits are not going to be above £2m and probably nearer £1m, against £1.6m last year.

The Snack Foods division's strong performance provided some cushioning to United Kingdom profits, though a hefty advertising campaign creamed off some profits. A price increase has kept up margins on crisps and nuts. But group United Kingdom trading profits slipped £880,000 to £4.18m. More serious was the £1.2m decline in overseas profits to £995,000—largely due to a £1m loss from the German confectionery company, Dickmann. Two of its four factories have been closed. France also made a small loss.

The stock market was disappointed by all this, and the shares fell 9p to 63p when assuming pre-tax profits of £6m, they traded at a p/e ratio of about 15.1. AB wants to maintain 1980 dividends at last year's levels indicating a yield of 10 per cent. That should keep the price from sliding much further—it has dropped nearly 30p since the start of 1980—but on trading grounds there is little

attraction at the moment though occasional speculative interest can be expected due to Rowntree's 20 per cent stake.

Clive Discount, whose chairman is Mr Nicholas Chamberlain (below) and which last year came a cropper by not taking timely action ahead of November's sharp rise in interest rates, now looks well set on the road to recovery.

That much is implied by the fact that it is paying more than a token interim dividend for the six months to the end of September. The dividend of 0.7p gross a share could



now be followed by some modest restoration of the final at the end of the year. That of course, assumes no major upset in the market.

The relatively stable interest rates of the past six months have been generally helpful to discount houses. Clive in particular, after last year's difficulties needed a quiet period where not too many risks had to be taken.

Last year's collapse cost the company £4.16m at the disclosed level and probably some £7.7m at the gross level after taking £3.5m out of reserves. Clive ended last year with a £188m book. After the £2m rights issue in July which could add another £50m to assets, since the multiplier on capital for discount houses is 30, Clive could then hold at least £250m in assets.

Given a favourable environment and falling interest rates Clive could over the next 18 months or so substantially restore its capital base, the stated intention of the board. It will be helped by tax losses of £4m. But of course, many uncertainties persist.

The main point is that much good seems already discounted in the sector. Virtually all the shares are at close to their highest levels of the past 10 years. The one where a substantial recovery potential still remains is Clive, so recovery potential in the shares at 51p could be substantial.

Quilter's new fund The price of performance

After gold fever earlier in the year and the Iraq-Iraq war, now, mockbrokers Quilter Fibre Goodies, chairman of the private investor, has rightly identified commodity investment as a service for clients. Hence Resource Fund International, a Bermuda-based, open-ended, offshore fund which Quilter is sponsoring, in conjunction with Heindl Commodities, third largest commodity brokers in the United States.

United Kingdom investors, weaned for years on fixed charge funds, have, however, quite a lot to learn about the fee structure used by American organized commodity funds. Performance fees are not a common place over here and it may come as a shock to read in the prospectus, that the investment management fee, he paid 20 per cent of any new capital appreciation (working from a high to high) at each month end. Investors, incidentally, who wish to capitalize an early gain suffer a 4 per cent penalty if they sell within a year.

These fees, in addition to the initial charge of 3 per cent, and brokerage commissions paid to Heindl, expected to be between 10-15 per cent but could be higher, plus management expenses of up to 1 per cent of net assets. All told, total charges are likely to range from 45-20 per cent of assets, with the warning that they could be higher.

Total fees charged by one of the largest Jersey-based commodity funds are 1 per cent a year, plus 4 per cent initial.

The overdraft system of banking is a peculiarly British institution—and who would not say that it is a part of the British heritage well worth a preservation order?

While the system is in no imminent danger of demolition, it could yet be threatened with the need for modifications—modifications that could make it more restrictive for some borrowers and certainly more expensive.

The source of this threat lies in the plans of the would-be reformers of our methods for controlling the money supply. More precisely, it comes from those who favour the introduction of a system of "monetary base" control.

At present the size of a bank's business is regulated by a reserve asset requirement. In short, for every 100p of deposits a bank takes on board, it has to invest at least 12½p in reserve assets (for example, Treasury bills) specified by the monetary authorities. The rest of the money it is free to use as it pleases.

The present definition of reserve assets is, in fact, no longer considered a good one and is shortly to be scrapped. In future the key figure in terms of assessing the base for a bank's overall level of business may well become the size of the cash deposit that it either chooses, or is required, to hold at the Bank of England.

But whether one is dealing

with reserve assets or the cash (or monetary) base is not really the crucial factor. For the banking system as a whole the supply of the monetary base, leaving it to market forces to determine the appropriate level of interest rates and making it clear that base assets are not automatically available on demand or, perhaps, only at prohibitive prices.

It is not hard to see why such a change would present problems for a bank manager operating an overdraft system. The essence of the overdraft facility is, after all, its flexibility. Figures for overdraft lending and facilities for the entire United Kingdom banking system are not readily available. But the clearing banks' evidence to the 1979 committee gives some insight into the problem.

In November, 1975, the clearing banks had loans outstanding of just over £22,000m. At the same time, they had also granted overdraft loans and acceptance facilities of £33,600m, of which £18,700m represented overdraft facilities. In turn, half of these latter facilities had been taken up.

The evidence went on to indicate that in the previous 18 months the rate of use of overdraft facilities had ranged between 47 and 54 per cent. Over longer periods the range may well be rather wider, say between 40 and 60 per cent.

It is this approach that advocates of monetary base control wish to see changed. They want the authorities to

John Whitmore

Why tougher monetary controls could threaten the overdraft

For individual banks the main implications of all this are two-fold. First a bank would have to think twice about the freedom it was able to give its customers to take up their facilities. Secondly, to the extent that it wished to maintain its overdraft facilities in anything close to their present form, it would also feel obliged to carry excess reserves to cushion it against sudden changes in its cash base.

This does not mean that one would necessarily see any great changes in personal overdraft facilities. The personal sector would not appear to pose too many problems for the banks. For a start, it is fairly small in the context of total banking business. Equally important, it appears to have kept its rate of facility use fairly stable over recent years, probably in the range of 85-90 per cent.

The real problem would be the large corporate borrower, especially the borrower who regularly switches from one source of funds to another to take advantage of the finest competitive edge in borrowing costs. These borrowers would certainly present a potential headache for the banks and it might well be that a *quid pro quo* for the continuation of existing facilities would have to be some agreement to restrict such switching activity.

A corollary, incidentally, would be that banks would have to keep their lending rates much closer in line with movements in market rates. This would, point both to more frequent changes in the general level of bank lending rates and, perhaps, rather more flexibility in assessing the appropriate rate for any individual customer.

As far as the need to carry excess reserves goes, the main worry for the banks is on the score of profitability. Excess reserves will almost certainly be low yielding. Hardly surprisingly, the banks are likely to regard this as a "cost" that should be borne by the overdraft customer. It is mainly his needs that require the carrying of the excess reserves.

The simplest way of passing on this cost would be by implementing commitment fees far more widely than at present, when overdraft facilities are arranged.

Even if we do not adopt such a rigid form of monetary base control the overdraft system may still require some modification over time.

Incidentally, the original form of the Bank of England's paper on bank liquidity appeared to encourage a reversal of the recent trend away from short-term borrowing into medium-term loans. Subsequent revisions to that paper may well change this.

However, whether the authorities would go as far as requiring the clearers to hold liquidity against undrawn overdraft facilities is another matter.

The style of economic policy making in Washington has changed, Frank Vogl reports

Pulling strings in the White House

Washington
Mr Stuart Eizenstat is 37, tall, thin and able. He looks like a visitor to the White House, but he is not. He is the President's assistant for domestic affairs and policy, a position of great influence.

He often tells reporters that he would prefer it if they didn't quote him by name in their articles, but then he is concerned that he should be known as the President's assistant for domestic affairs and policy.

Formulating economic policy in large industrial countries and ensuring that it is implemented can be an administrative nightmare. Most policy questions touch upon the responsibilities of a number of departments and agencies, where scores of officials strive to assert their influence.

As discovered by Mr Eizenstat, the assistant to the President for domestic affairs and policy, pulling the strings at the centre is a tough assignment.

A new book just published shows how tough. *Presidential Decision-Making: The Economic Policy Board*, by Mr Roger Porter, may prove to be a useful tool when the next United States administration is formed after the November 4 election.

Even if Mr Carter wins next month he may very well change the structure of his economic policy making system. At present he relies upon a variety of sources for ideas and views on economic policy and sometimes seems to be particularly influenced by whoever manages to see him most often.

Influence in Washington is measured by some in terms of geographical proximity to the President. Mr Eizenstat's office is just along the corridor from the Oval Office in the West Wing of the White House.

Dr Henry Kissinger made sure that he remained a West

Wing office when President Nixon appointed him Secretary of State. The same considerations led Mr George Shultz to insist that he, too, had space in the West Wing when he was Treasury Secretary. Mr Shultz's Treasury successors since 1974 have not had White House offices.

President Carter has relied quite heavily upon advice from a small, informal, economic policy group, chaired by Mr William Miller, the Treasury Secretary and including Mr Eizenstat. This body has sought to smooth coordination on the economic front between different departments. But on key decisions, its views have sometimes been far less influential than those suggested on firmly political grounds by Mr Eizenstat and the small group of advisors whom President Carter brought with him to Washington.

In recent years it has seemed that the lack of central coordination and economic policy planning has all too frequently led to policy changes. Mr Eizenstat focuses directly on the economic and has seemed uncommitted to any particular economic view. So far this year the Administration has made three important changes in its budget plans and a further change is under certain circumstances.

Mr Porter suggests in his book that economic policy can move smoothly in the Ford Administration and he is in a good position to know as former secretary of the Economic Policy Board. This was a formal group created soon after President Ford took office in 1974 and which included most cabinet secretaries. The real work was done by a small executive committee.

The chairman and spokesman of the group was Mr William Simon, the Secretary of the Treasury, but much power was wielded by Mr L. William Seidman, the board's executive director and the President's



Mr Stuart Eizenstat, the President's assistant for domestic affairs and policy: personal influence in the Oval Office.

Assistant for Economic Affairs. Mr Seidman kept a low profile and never publicly sought to challenge Mr Simon's position, so winning the latter's respect. Indeed, as Mr Porter notes, none of the President's cabinet officers saw Mr Seidman as a threat.

The difference between the Ford and Carter eras is marked. Mr Seidman acted as a coordinator and clerk for the Economic Policy Board. His close relationship with Pre-

ident Ford enabled him to ensure that virtually every economic issue went through it. All cabinet officials and senior officers knew that they had to state their views to the board if they wished to carry weight. Mr Seidman's own influence lay in arranging board affairs and then pushing his views upon the President.

In the Carter White House, by contrast, what Mr Porter describes as a "state of 'ad hocery'" often seems to prevail. Mr Eizenstat does not have the same commitment to the economic policy group as

Mr Seidman had to Ford's "board" and nobody else has been specifically appointed to fulfil that role. Mr Eizenstat's influence is of a far more personal kind, independent of the economic policy group.

The power of the board in the Ford era is illustrated by its ability to challenge Dr Henry Kissinger's State Department and win. In 1975 the State Department wanted to push for a tough negotiating session with the Russians under which the Russians would pledge to provide oil to the United States in exchange for American grain. The board decided against the oil strategy and went on to secure a long-term grain sales pact with Moscow.

The United States-USSR grain issue is a good example, treated at length in the book, of how issues are interrelated. The Department of Agriculture had a vital stake in the affair, but so too did the State Department, and the Treasury. Moreover, American dockers wanted higher pay to handle the grain and this brought the Department of Labour into the battle. Each department had different priorities and different views and the struggle between them could have been bloody.

Central coordination of economic policy is critical and it is sadly lacking in the Carter White House. President Ford decided to coordinate by committee, though he adopted quite a different approach in foreign affairs by placing all authority squarely in Dr Kissinger's hands.

The biggest problem with President Ford's system was that it concentrated too much on economic considerations in formulating policy and it did not weigh sufficiently the political problems of implementing decisions and winning broad public support for them. The very opposite could be said of Mr Carter's approach.

Mr Eizenstat could learn a lot from Mr Porter's book.

Cambridge University Press, £12.50.

Business Diary: Form card for the engineers

The betting is that Sir Keith Joseph, the Industry Secretary, will be choosing from among a couple of lords and three knights for the person to chair the new chartered body to oversee the engineering profession—assuming that is, that the profession ever makes up its mind on how the new body should be organized. The final shape is likely to influence the choice of chairman.

So far, I hear, the two lords are front-runners—Lord Caldecote, Delta Metal's chairman, and Lord Nelson of Stafford, he chairman of the General Electric Company. But a late entrant under close scrutiny is Sir Francis Tombs, who has resigned from the chairmanship of the Electricity Council and goes at the end of the year.

Of the two other knights Sir Henry Chilver, who is Vice-Chancellor of Cranfield Institute of Technology and has a clutch of industrial directorships, has apparently attracted particular support within Sir Keith's department. At 55 he is the youngest of the contenders. But still on the short list is Sir William Barlow, late of the Post Office chairmanship, although he is a pretty busy man these days.

All five are professional engineers with varying degrees of involvement in industry, something which is going to be vital for the chairman. The two lords and Lord Caldecote looks as if he may have the edge on Lord Nelson in the race—have heavy support from the profession as a whole. Sir Francis is being roared for by the four most powerful institutions—the

Wallchart
MICROCHIP TECHNOLOGY IS AN AWESOME CONCEPT

SUCH A TINY BRAIN HANDLING SO MUCH INFORMATION... THAT REMINDS ME—

"CAN YOU GET ME THE FINANCIAL CONTROLLER?"

civils, mechanicals, electricals and chemicals.

Of course, the sort of heavy weight candidate Sir Keith would like to see may well not want the job. That would make a strange director general more important. The word is that this job will go to one of Sir Keith's own civil servants on secondment.

The depressing news that the fashion designer John Bates has opted for voluntary liquidation prompts the thought that out of London's Big Five—brockers only two, both of them women, are still in full swing.

Jean Muir and Zandra Rhodes are the two who have survived thus far into 1980. In the past nine months, however, Bill Gibbs, Yuki and John Bates have all run into business problems.

The two women complement each other perfectly. Jean Muir, who has been around longer, specializes in "governor" clothes. She might have dressed the Duchess of Windsor had she become Queen, was

one comment yesterday. Zandra Rhodes' exotic, colours and fabrics—punk high fashion—look well on the daughters or grand-daughters of Muir-dressed ladies.

A library, Italian-style, is to be opened in Piccadilly next year. It will be a wine library, *enoteca*, stocked with more than 2,000 wines from every wine-producing area of Italy. It will, of course, be a reference library, not a lending one, so there will be no chance of taking out any fine, rare bottles on approval.

The *enoteca* is a familiar institution in Italy, the biggest being the national one maintained in Siena, but this will be the biggest collection on permanent display abroad.

The Italian authorities have marked down the British, with their still modest intake of table wines, as a target market for the 1980s. The London library will form part of an expanded Italian Institute for Foreign Trade to be opened in the former showrooms of British Leyland next April.

Ernest Morial is black and comes from New Orleans but he does not play in a jazz band—I suppose that is rather like saying that his opposite number in the City of London is white and yet is not a pearty king.

Morial is this side of the water to "sell" New Orleans to investors both here and in West Germany as a base for manufacturing industry, such as marine electronics and petrochemicals.

As such it is a fairly well-worn path for southern politicians, each state vying with the other to boast of paying people less, allowing them fewer holidays and making life tougher for Yankee tourists.

BL is coddling up to its Whitehall paymasters this week by lending a dozen Mini Movers to ministers. Appropriately enough, the first to take up the offer of a free one-week trial yesterday is Mrs Sally Oppenheim, Secretary of State for Consumer Affairs.

The car, the star attraction at yesterday's press preview of the Motor Show in Birmingham, has cost BL £275m to develop, most of it funded by the taxpayer, and BL decided that it was only fair that the Government should have first-hand knowledge of what it has paid for.

The Prime Minister is to open the show on Friday, but nobody knew yesterday whether Mrs Thatcher would arrive or leave—in one of the chauffeur-driven Minis.

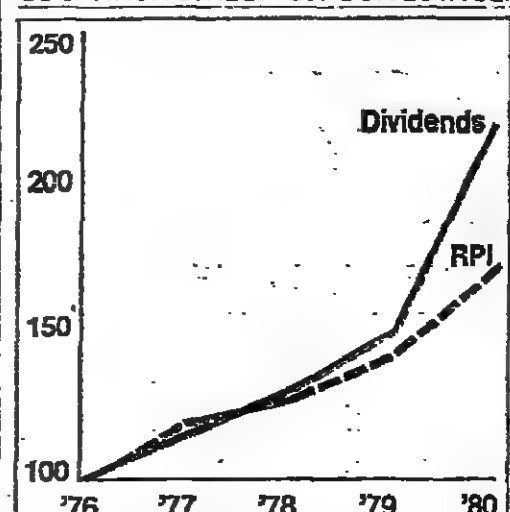
To date, BL has received £1,075m in public funds since the ill-fated Ryder plan and has only a further £25m to draw by next April. Sir Michael Edwards, the chairman, is now putting the finishing touches to requests for even more public aid.

Wanted: *Unit-holders in Allied Hambro International Fund* to attend a unit-holders meeting at 10.30 am today at 51 Bishopsgate, London. The management is asking for an increase in management charges, but the number of grantees is so far suggest a slender management vice. Only 2,000 votes (one per unit) are needed to keep the management fees unchanged, and to prove that unit-holder militancy can be effective.

Ross Davies

UNITED BRITISH SECURITIES TRUST LIMITED

83 CANNON STREET • LONDON EC4A 3EH



Year	Dividends—p per share	RPI
1976	3.42	100
1977	3.97	110
1978	4.44	120
1979	5.10	130
1980	6.55	140

As explained in the Accounts, the special dividend of 1p was paid from arrears of income received in 1980 and will not be repeated. It is anticipated that for 1981 the normal dividend will be increased to not less than 7p per share.

For a full Report and Accounts send this coupon to: Granby Registration Services, 34 Beckenham Road, Beckenham, Kent BR3 4TU. T. 0181-6911111.

Dividends ahead of inflation

Geographical Distribution of Assets	£m	%
United Kingdom	56.2	69.9
North America	13.3	16.6
Japan	3.5	4.3
Other Asian	3.1	3.9
Australia	2.4	3.0
Other Areas	1.9	2.3

Net Current Assets £82.0m

MARKET REPORTS

Commodities

COPPER View steady; offer holding. Copper futures on the London market were steady at 131.00 pence for the month of October, with a slight upward bias. The market was quiet, with no significant trading activity. The price of copper was stable, reflecting the lack of new supply and the steady demand.

Low copper prices affect RCM output
Roan Consolidated Mines of Zambia (RCM) is producing around 500,000 tonnes of copper annually against a total capacity of 300,000 tonnes because of the low copper price, Mr. David Phiri, the managing director, said in an interview. RCM's future output would depend on the copper price, he said. He declined to predict a price for the next year, but said that after a "sticky" first-half 1981, there would be a recovery. He said that the world's economy and the position of copper metal marketing of Zambia (MEMACO) is now negotiating copper contracts for the next year and Mr. Phiri hopes for a reasonable price to provide funds for mine development. To ensure future copper supply RCM has to develop new deposits and expand existing ones, he said. Mr. Phiri said the introduction of a high-grade cathode contract on the London Metal Exchange would assist pricing. RCM has "the best quality copper in the world which is very much in demand and there is no reason why it should be sold at the same price as lower grade copper". But he saw the possibility of a change in the specification, taking a long time.

Discount market

Money was short yesterday and the Bank of England gave help on a moderate scale. This was provided by direct purchases from the houses of a small quantity of Treasury Bills and by arranging a modest purchase and resale agreement in eligible Bank bills.

In addition, the Bank lent a sum overnight at MLR to one or two houses.

Foreign exchange report

Although easing back during the afternoon, behind a strong dollar, the pound continued to maintain a firm underpin yesterday on fairly active foreign exchange markets. Starting closed 35 points lower at 2.0285 compared with 2.1220 the previous day, the pound was down 14 points from 76.4 after 76.5 at the opening calculation.

The pound gained fresh encouragement from the engineering leaders' decision yesterday to recommend an 8.2 per cent wage offer, but as the dollar made headway when the transatlantic market began operating a reaction set in. Dealers said that relative stable US interest rates for the time being after Citibank's maintained 14 per cent prime rate on Friday helped the US currency. The view that UK and other European interest rates must be cut soon was another factor in the financing dollar support.

Sterling: Spot and Forward

Market rates
Sterling 2.0285-2.0290
US dollar 0.4915-0.4920
Swiss franc 1.4815-1.4820
Deutsche mark 2.3615-2.3620
Japanese yen 160.15-160.20
Australian dollar 0.7515-0.7520
New Zealand dollar 0.4515-0.4520
South African rand 1.4815-1.4820
Hong Kong dollar 7.8115-7.8120
Singapore dollar 1.3615-1.3620
Malaysian ringgit 2.3615-2.3620
Indonesian rupiah 160.15-160.20
Thai baht 50.15-50.20
Philippine peso 48.15-48.20
Brazilian cruzeiro 200.15-200.20
Argentine peso 160.15-160.20
Chilean peso 80.15-80.20
Colombian peso 160.15-160.20
Costa Rican colón 100.15-100.20
Cuban peso 24.15-24.20
Dominican peso 160.15-160.20
Ecuadorian sucre 25.15-25.20
Guatemalan quetzal 23.15-23.20
Honduran lempira 23.15-23.20
Nicaraguan córdoba 100.15-100.20
Panamanian balboa 100.15-100.20
Paraguayan guaraní 160.15-160.20
Peruvian sol 35.15-35.20
Salvadoran colón 100.15-100.20
Uruguayan peso 160.15-160.20
Venezuelan bolívar 200.15-200.20
Zimbabwean dollar 160.15-160.20

Effective exchange rate compared to December 14, 1971, is unchanged at 75.4.

Other Markets

Australia 0.7515-0.7520
New Zealand 0.4515-0.4520
South Africa 1.4815-1.4820
Hong Kong 7.8115-7.8120
Singapore 1.3615-1.3620
Malaysia 2.3615-2.3620
Indonesia 160.15-160.20
Thailand 50.15-50.20
Philippines 48.15-48.20
Brazil 200.15-200.20
Argentina 160.15-160.20
Chile 80.15-80.20
Colombia 160.15-160.20
Costa Rica 100.15-100.20
Cuba 24.15-24.20
Dominican 160.15-160.20
Ecuador 25.15-25.20
Guatemala 23.15-23.20
Honduras 23.15-23.20
Nicaragua 100.15-100.20
Panama 100.15-100.20
Paraguay 160.15-160.20
Peru 35.15-35.20
Salvador 100.15-100.20
Uruguay 160.15-160.20
Venezuela 200.15-200.20
Zimbabwe 160.15-160.20

Indices

Bank of England
Sterling 2.0285-2.0290
US dollar 0.4915-0.4920
Swiss franc 1.4815-1.4820
Deutsche mark 2.3615-2.3620
Japanese yen 160.15-160.20
Australian dollar 0.7515-0.7520
New Zealand dollar 0.4515-0.4520
South African rand 1.4815-1.4820
Hong Kong dollar 7.8115-7.8120
Singapore dollar 1.3615-1.3620
Malaysian ringgit 2.3615-2.3620
Indonesian rupiah 160.15-160.20
Thai baht 50.15-50.20
Philippine peso 48.15-48.20
Brazilian cruzeiro 200.15-200.20
Argentine peso 160.15-160.20
Chilean peso 80.15-80.20
Colombian peso 160.15-160.20
Costa Rican colón 100.15-100.20
Cuban peso 24.15-24.20
Dominican peso 160.15-160.20
Ecuadorian sucre 25.15-25.20
Guatemalan quetzal 23.15-23.20
Honduran lempira 23.15-23.20
Nicaraguan córdoba 100.15-100.20
Panamanian balboa 100.15-100.20
Paraguayan guaraní 160.15-160.20
Peruvian sol 35.15-35.20
Salvadoran colón 100.15-100.20
Uruguayan peso 160.15-160.20
Venezuelan bolívar 200.15-200.20
Zimbabwean dollar 160.15-160.20

Dollar Spot Rates

Bank of England MLR 10%
Sterling 2.0285-2.0290
US dollar 0.4915-0.4920
Swiss franc 1.4815-1.4820
Deutsche mark 2.3615-2.3620
Japanese yen 160.15-160.20
Australian dollar 0.7515-0.7520
New Zealand dollar 0.4515-0.4520
South African rand 1.4815-1.4820
Hong Kong dollar 7.8115-7.8120
Singapore dollar 1.3615-1.3620
Malaysian ringgit 2.3615-2.3620
Indonesian rupiah 160.15-160.20
Thai baht 50.15-50.20
Philippine peso 48.15-48.20
Brazilian cruzeiro 200.15-200.20
Argentine peso 160.15-160.20
Chilean peso 80.15-80.20
Colombian peso 160.15-160.20
Costa Rican colón 100.15-100.20
Cuban peso 24.15-24.20
Dominican peso 160.15-160.20
Ecuadorian sucre 25.15-25.20
Guatemalan quetzal 23.15-23.20
Honduran lempira 23.15-23.20
Nicaraguan córdoba 100.15-100.20
Panamanian balboa 100.15-100.20
Paraguayan guaraní 160.15-160.20
Peruvian sol 35.15-35.20
Salvadoran colón 100.15-100.20
Uruguayan peso 160.15-160.20
Venezuelan bolívar 200.15-200.20
Zimbabwean dollar 160.15-160.20

Money Market

Bank of England MLR 10%
Sterling 2.0285-2.0290
US dollar 0.4915-0.4920
Swiss franc 1.4815-1.4820
Deutsche mark 2.3615-2.3620
Japanese yen 160.15-160.20
Australian dollar 0.7515-0.7520
New Zealand dollar 0.4515-0.4520
South African rand 1.4815-1.4820
Hong Kong dollar 7.8115-7.8120
Singapore dollar 1.3615-1.3620
Malaysian ringgit 2.3615-2.3620
Indonesian rupiah 160.15-160.20
Thai baht 50.15-50.20
Philippine peso 48.15-48.20
Brazilian cruzeiro 200.15-200.20
Argentine peso 160.15-160.20
Chilean peso 80.15-80.20
Colombian peso 160.15-160.20
Costa Rican colón 100.15-100.20
Cuban peso 24.15-24.20
Dominican peso 160.15-160.20
Ecuadorian sucre 25.15-25.20
Guatemalan quetzal 23.15-23.20
Honduran lempira 23.15-23.20
Nicaraguan córdoba 100.15-100.20
Panamanian balboa 100.15-100.20
Paraguayan guaraní 160.15-160.20
Peruvian sol 35.15-35.20
Salvadoran colón 100.15-100.20
Uruguayan peso 160.15-160.20
Venezuelan bolívar 200.15-200.20
Zimbabwean dollar 160.15-160.20

EMS Currency Rates

ECU currency
Sterling 2.0285-2.0290
US dollar 0.4915-0.4920
Swiss franc 1.4815-1.4820
Deutsche mark 2.3615-2.3620
Japanese yen 160.15-160.20
Australian dollar 0.7515-0.7520
New Zealand dollar 0.4515-0.4520
South African rand 1.4815-1.4820
Hong Kong dollar 7.8115-7.8120
Singapore dollar 1.3615-1.3620
Malaysian ringgit 2.3615-2.3620
Indonesian rupiah 160.15-160.20
Thai baht 50.15-50.20
Philippine peso 48.15-48.20
Brazilian cruzeiro 200.15-200.20
Argentine peso 160.15-160.20
Chilean peso 80.15-80.20
Colombian peso 160.15-160.20
Costa Rican colón 100.15-100.20
Cuban peso 24.15-24.20
Dominican peso 160.15-160.20
Ecuadorian sucre 25.15-25.20
Guatemalan quetzal 23.15-23.20
Honduran lempira 23.15-23.20
Nicaraguan córdoba 100.15-100.20
Panamanian balboa 100.15-100.20
Paraguayan guaraní 160.15-160.20
Peruvian sol 35.15-35.20
Salvadoran colón 100.15-100.20
Uruguayan peso 160.15-160.20
Venezuelan bolívar 200.15-200.20
Zimbabwean dollar 160.15-160.20

Euro-Dollars

ECU currency
Sterling 2.0285-2.0290
US dollar 0.4915-0.4920
Swiss franc 1.4815-1.4820
Deutsche mark 2.3615-2.3620
Japanese yen 160.15-160.20
Australian dollar 0.7515-0.7520
New Zealand dollar 0.4515-0.4520
South African rand 1.4815-1.4820
Hong Kong dollar 7.8115-7.8120
Singapore dollar 1.3615-1.3620
Malaysian ringgit 2.3615-2.3620
Indonesian rupiah 160.15-160.20
Thai baht 50.15-50.20
Philippine peso 48.15-48.20
Brazilian cruzeiro 200.15-200.20
Argentine peso 160.15-160.20
Chilean peso 80.15-80.20
Colombian peso 160.15-160.20
Costa Rican colón 100.15-100.20
Cuban peso 24.15-24.20
Dominican peso 160.15-160.20
Ecuadorian sucre 25.15-25.20
Guatemalan quetzal 23.15-23.20
Honduran lempira 23.15-23.20
Nicaraguan córdoba 100.15-100.20
Panamanian balboa 100.15-100.20
Paraguayan guaraní 160.15-160.20
Peruvian sol 35.15-35.20
Salvadoran colón 100.15-100.20
Uruguayan peso 160.15-160.20
Venezuelan bolívar 200.15-200.20
Zimbabwean dollar 160.15-160.20

Gold

Gold price
Sterling 2.0285-2.0290
US dollar 0.4915-0.4920
Swiss franc 1.4815-1.4820
Deutsche mark 2.3615-2.3620
Japanese yen 160.15-160.20
Australian dollar 0.7515-0.7520
New Zealand dollar 0.4515-0.4520
South African rand 1.4815-1.4820
Hong Kong dollar 7.8115-7.8120
Singapore dollar 1.3615-1.3620
Malaysian ringgit 2.3615-2.3620
Indonesian rupiah 160.15-160.20
Thai baht 50.15-50.20
Philippine peso 48.15-48.20
Brazilian cruzeiro 200.15-200.20
Argentine peso 160.15-160.20
Chilean peso 80.15-80.20
Colombian peso 160.15-160.20
Costa Rican colón 100.15-100.20
Cuban peso 24.15-24.20
Dominican peso 160.15-160.20
Ecuadorian sucre 25.15-25.20
Guatemalan quetzal 23.15-23.20
Honduran lempira 23.15-23.20
Nicaraguan córdoba 100.15-100.20
Panamanian balboa 100.15-100.20
Paraguayan guaraní 160.15-160.20
Peruvian sol 35.15-35.20
Salvadoran colón 100.15-100.20
Uruguayan peso 160.15-160.20
Venezuelan bolívar 200.15-200.20
Zimbabwean dollar 160.15-160.20

Wall Street

New York, Oct. 14.—Stocks gave up most of their gains in late trading on moderate profit taking. Advancing issues held a 313-694 edge over decliners, with 293 issues unchanged and the Dow Jones industrial average showed a gain of 2.20, closing at 962.34. The index had been up more than 50 points in midday.

The average price per share of 30 stocks in the New York Stock Exchange composite index rose 0.04 to 75.22.

Volume returned to its more customary levels, reaching 45,550,000 shares compared with 40,500,000 shares on Monday's 80-day period 31,300,000 shares.

Analysts said the institutions holding back on buying, although there was little in the way of news.

President Jimmy Carter said the United States had overcome inflation and unemployment and "we see the beginning of recovery".

The Commerce Department reported a 0.4 per cent rise in United States business inventories. A 0.2 per cent rise in the July-August period was a 0.6 per cent rise in July. Analysts had looked for a modest rise in the figure.

Among the active, IBM lost 2 to 50 and American Telephone & Telegraph 1 to 43. On the other hand, 23 Active Occidental Petroleum lost 12 to 31 after reporting a sharp drop in third quarter profit.

One note, however, was mostly negative. Standard Oil Co. of California's 1980-81 oil, Exxon 10 to 11. The decline came in 931 and Standard Oil Co. (Ohio) one to 6.

First and General Motors lost 1 to 10 and Chrysler 1 to 10. The latter two reported higher third quarter sales but analysts said it was too soon to judge the success of new models on which Detroit is pinning its hopes for recovery.

US commodities
New York, Oct. 14.—Cotton at NY futures market closed at 17.75 cents for the month of October, with a slight upward bias. The market was quiet, with no significant trading activity. The price of cotton was stable, reflecting the lack of new supply and the steady demand.

Wheat futures on the London market were steady at 131.00 pence for the month of October, with a slight upward bias. The market was quiet, with no significant trading activity. The price of wheat was stable, reflecting the lack of new supply and the steady demand.

Barley futures on the London market were steady at 131.00 pence for the month of October, with a slight upward bias. The market was quiet, with no significant trading activity. The price of barley was stable, reflecting the lack of new supply and the steady demand.

Oats futures on the London market were steady at 131.00 pence for the month of October, with a slight upward bias. The market was quiet, with no significant trading activity. The price of oats was stable, reflecting the lack of new supply and the steady demand.

Rice futures on the London market were steady at 131.00 pence for the month of October, with a slight upward bias. The market was quiet, with no significant trading activity. The price of rice was stable, reflecting the lack of new supply and the steady demand.

Soybean futures on the London market were steady at 131.00 pence for the month of October, with a slight upward bias. The market was quiet, with no significant trading activity. The price of soybeans was stable, reflecting the lack of new supply and the steady demand.

Authorized Units, Insurance & Offshore Funds

Authorized Units
Sterling 2.0285-2.0290
US dollar 0.4915-0.4920
Swiss franc 1.4815-1.4820
Deutsche mark 2.3615-2.3620
Japanese yen 160.15-160.20
Australian dollar 0.7515-0.7520
New Zealand dollar 0.4515-0.4520
South African rand 1.4815-1.4820
Hong Kong dollar 7.8115-7.8120
Singapore dollar 1.3615-1.3620
Malaysian ringgit 2.3615-2.3620
Indonesian rupiah 160.15-160.20
Thai baht 50.15-50.20
Philippine peso 48.15-48.20
Brazilian cruzeiro 200.15-200.20
Argentine peso 160.15-160.20
Chilean peso 80.15-80.20
Colombian peso 160.15-160.20
Costa Rican colón 100.15-100.20
Cuban peso 24.15-24.20
Dominican peso 160.15-160.20
Ecuadorian sucre 25.15-25.20
Guatemalan quetzal 23.15-23.20
Honduran lempira 23.15-23.20
Nicaraguan córdoba 100.15-100.20
Panamanian balboa 100.15-100.20
Paraguayan guaraní 160.15-160.20
Peruvian sol 35.15-35.20
Salvadoran colón 100.15-100.20
Uruguayan peso 160.15-160.20
Venezuelan bolívar 200.15-200.20
Zimbabwean dollar 160.15-160.20

Insurance
Sterling 2.0285-2.0290
US dollar 0.4915-0.4920
Swiss franc 1.4815-1.4820
Deutsche mark 2.3615-2.3620
Japanese yen 160.15-160.20
Australian dollar 0.7515-0.7520
New Zealand dollar 0.4515-0.4520
South African rand 1.4815-1.4820
Hong Kong dollar 7.8115-7.8120
Singapore dollar 1.3615-1.3620
Malaysian ringgit 2.3615-2.3620
Indonesian rupiah 160.15-160.20
Thai baht 50.15-50.20
Philippine peso 48.15-48.20
Brazilian cruzeiro 200.15-200.20
Argentine peso 160.15-160.20
Chilean peso 80.15-80.20
Colombian peso 160.15-160.20
Costa Rican colón 100.15-100.20
Cuban peso 24.15-24.20
Dominican peso 160.15-160.20
Ecuadorian sucre 25.15-25.20
Guatemalan quetzal 23.15-23.20
Honduran lempira 23.15-23.20
Nicaraguan córdoba 100.15-100.20
Panamanian balboa 100.15-100.20
Paraguayan guaraní 160.15-160.20
Peruvian sol 35.15-35.20
Salvadoran colón 100.15-100.20
Uruguayan peso 160.15-160.20
Venezuelan bolívar 200.15-200.20
Zimbabwean dollar 160.15-160.20

Offshore Funds
Sterling 2.0285-2.0290
US dollar 0.4915-0.4920
Swiss franc 1.4815-1.4820
Deutsche mark 2.3615-2.3620
Japanese yen 160.15-160.20
Australian dollar 0.7515-0.7520
New Zealand dollar 0.4515-0.4520
South African rand 1.4815-1.4820
Hong Kong dollar 7.8115-7.8120
Singapore dollar 1.3615-1.3620
Malaysian ringgit 2.3615-2.3620
Indonesian rupiah 160.15-160.20
Thai baht 50.15-50.20
Philippine peso 48.15-48.20
Brazilian cruzeiro 200.15-200.20
Argentine peso 160.15-160.20
Chilean peso 80.15-80.20
Colombian peso 160.15-160.20
Costa Rican colón 100.15-100.20
Cuban peso 24.15-24.20
Dominican peso 160.15-160.20
Ecuadorian sucre 25.15-25.20
Guatemalan quetzal 23.15-23.20
Honduran lempira 23.15-23.20
Nicaraguan córdoba 100.15-100.20
Panamanian balboa 100.15-100.20
Paraguayan guaraní 160.15-160.20
Peruvian sol 35.15-35.20
Salvadoran colón 100.15-100.20
Uruguayan peso 160.15-160.20
Venezuelan bolívar 200.15-200.20
Zimbabwean dollar 160.15-160.20

Authorized Units
Sterling 2.0285-2.0290
US dollar 0.4915-0.4920
Swiss franc 1.4815-1.4820
Deutsche mark 2.3615-2.3620
Japanese yen 160.15-160.20
Australian dollar 0.7515-0.7520
New Zealand dollar 0.4515-0.4520
South African rand 1.4815-1.4820
Hong Kong dollar 7.8115-7.8120
Singapore dollar 1.3615-1.3620
Malaysian ringgit 2.3615-2.3620
Indonesian rupiah 160.15-160.20
Thai baht 50.15-50.20
Philippine peso 48.15-48.20
Brazilian cruzeiro 200.15-200.20
Argentine peso 160.15-160.20
Chilean peso 80.15-80.20
Colombian peso 160.15-160.20
Costa Rican colón 100.15-100.20
Cuban peso 24.15-24.20
Dominican peso 160.15-160.20
Ecuadorian sucre 25.15-25.20
Guatemalan quetzal 23.15-23.20
Honduran lempira 23.15-23.20
Nicaraguan córdoba 100.15-100.20
Panamanian balboa 100.15-100.20
Paraguayan guaraní 160.15-160.20
Peruvian sol 35.15-35.20
Salvadoran colón 100.15-100.20
Uruguayan peso 160.15-160.20
Venezuelan bolívar 200.15-200.20
Zimbabwean dollar 160.15-160.20

Insurance
Sterling 2.0285-2.0290
US dollar 0.4915-0.4920
Swiss franc 1.4815-1.4820
Deutsche mark 2.3615-2.3620
Japanese yen 160.15-160.20
Australian dollar 0.7515-0.7520
New Zealand dollar 0.4515-0.4520
South African rand 1.4815-1.4820
Hong Kong dollar 7.8115-7.8120
Singapore dollar 1.3615-1.3620
Malaysian ringgit 2.3615-2.3620
Indonesian rupiah 160.15-160.20
Thai baht 50.15-50.20
Philippine peso 48.15-48.20
Brazilian cruzeiro 200.15-200.20
Argentine peso 160.15-160.20
Chilean peso 80.15-80.20
Colombian peso 160.15-160.20
Costa Rican colón 100.15-100.20
Cuban peso 24.15-24.20
Dominican peso 160.15-160.20
Ecuadorian sucre 25.15-25.20
Guatemalan quetzal 23.15-23.20
Honduran lempira 23.15-23.20
Nicaraguan córdoba 100.15-100.20
Panamanian balboa 100.15-100.20
Paraguayan guaraní 160.15-160.20
Peruvian sol 35.15-35.20
Salvadoran colón 100.15-100.20
Uruguayan peso 160.15-160.20
Venezuelan bolívar 200.15-200.20
Zimbabwean dollar 160.15-160.20

Offshore Funds
Sterling 2.0285-2.0290
US dollar 0.4915-0.4920
Swiss franc 1.4815-1.4820
Deutsche mark 2.3615-2.3620
Japanese yen 160.15-160.20
Australian dollar 0.7515-0.7520
New Zealand dollar 0.4515-0.4520
South African rand 1.4815-1.4820
Hong Kong dollar 7.8115-7.8120
Singapore dollar 1.3615-1.3620
Malaysian ringgit 2.3615-2.3620
Indonesian rupiah 160.15-160.20
Thai baht 50.15-50.20
Philippine peso 48.15-48.20
Brazilian cruzeiro 200.15-200.20
Argentine peso 160.15-160.20
Chilean peso 80.15-80.20
Colombian peso 160.15-160.20
Costa Rican colón 100.15-100.20
Cuban peso 24.15-24.20
Dominican peso 160.15-160.20
Ecuadorian sucre 25.15-25.20
Guatemalan quetzal 23.15-23.20
Honduran lempira 23.15-23.20
Nicaraguan córdoba 100.15-100.20
Panamanian balboa 100.15-100.20
Paraguayan guaraní 160.15-160.20
Peruvian sol 35.15-35.20
Salvadoran colón 100.15-100.20
Uruguayan peso 160.15-160.20
Venezuelan bolívar 200.15-200.20
Zimbabwean dollar 160.15-160.20

Authorized Units
Sterling 2.0285-2.0290
US dollar 0.4915-0.4920
Swiss franc 1.4815-1.4820
Deutsche mark 2.3615-2.3620
Japanese yen 160.15-160.20
Australian dollar 0.7515-0.7520
New Zealand dollar 0.4515-0.4520
South African rand 1.4815-1.4820
Hong Kong dollar 7.8115-7.8120
Singapore dollar 1.3615-1.3620
Malaysian ringgit 2.3615-2.3620
Indonesian rupiah 160.15-160.20
Thai baht 50.15-50.20
Philippine peso 48.15-48.20
Brazilian cruzeiro 200.15-200.20
Argentine peso 160.15-160.20
Chilean peso 80.15-80.20
Colombian peso 160.15-160.20
Costa Rican colón 100.15-100.20
Cuban peso 24.15-24.20
Dominican peso 160.15-160.20
Ecuadorian sucre 25.15-25.20
Guatemalan quetzal 23.15-23.20
Honduran lempira 23.15-23.20
Nicaraguan córdoba 100.15-100.20
Panamanian balboa 100.15

PERSONAL CHOICE

Broadcasting Guide

Edited by Peter Daville

TELEVISION

BBC 1

9.45 For Schools, Colleges: *Teach Yourself* series and *Teach Yourself* series. 9.55 Let's Go to the Post Office (with Brian Rix). 10.10 News. 10.15 *Samurai's Invasion*. 10.30 *Orwell's Animal Farm*: 11.02 *Everyday Maths*. 11.25 *Yen and Me: The Baker*. Story for children, told by Susan Calland. 11.40 For Schools, Colleges: *Geography* series. 12.02 *Conquering the World*. 12.30 *News*. 12.45 *News* and weather. 1.00 *Pebble Mill at One*: Making peace the way the Italians make it. With Lynn Hall. 1.45 *See-Saw*. Stories about King Rollo and a doddery donkey. 2.01 For Schools, Colleges: Working dogs. 2.15 *20th Century History* boom and bust. 2.40 *Communications*: Cartoons. Close-down at 3.00. 3.25 *Delta*. Smith's *Cookery* Course: How to make good bread at home (r). 3.55 *Play School*: Pat Hutchins's story *Goodnight*.

BBC 2

6.40 Open University. *Introducing electronics*: 7.05 *Whatever Will Be? 7.30 News* and development. 7.55 *Samurai's Invasion*. 8.20 *Orwell's Animal Farm*: 8.55 *News*. 9.15 *Open University*: *The New*. 9.45 *Embroidery*: Simple but striking stitches for decorating clothes. Also, *John Gorman* and *extensive collection of Indian embroidery*. 10.15 *News*: with sub-titles for the hard of hearing. Also, weather.

THAMES

9.30 For Schools. Building site work and machines. 9.55 *News*. 10.10 *Education in Victorian days*. 10.35 *Composio* music. 11.05 *The Duetman* and what he collects. 11.17 *The*. 11.30 *News*. 11.35 *Part 4* of the RSC production of *Macbeth*. 12.00 *The Match Bunch*: Tales of talking vegetables. Postponed from October 1. 12.10 *Rainbow*: The theme is things that wobble. 12.30 *News*. 12.45 *The Lady and the Llama*. A year in the life of llama-breeder and writer Ruth Janette Ruck, who lives in Snowdonia. 1.20 *News*. 1.30 *Take the High Road*: Serial about the inhabitants of Glenferret estate in Scotland. 2.00 *Afternoon Plus*: Viewers can phone in and speak to the singer Cliff Richard. 2.45 *News*. 2.55 *Private Lives*: American drama about hospital life, and a tricky heart operation. With John Gavin. 3.45 *News*. 3.55 *News*. 4.15 *A Musical World*: The pupils of Elmfield School, Stroud, Gloucestershire, perform their own

BBC 1

Owl: 4.20 *Mighty Mouse*: cartoon. 4.25 *Jackanory*: *Elephant* reads *Sticks*. The *Green King*. 4.30 *News*. 4.40 *Think of a Number*: Johnny Ball's easy-to-digest *Lesson* in magic. 4.55 *News*. 5.05 *Samurai's Invasion*: well-edited news review for the young. 5.15 *News*. 5.25 *News*. 5.35 *News*. 5.45 *News*. 5.55 *News*. 6.05 *News*. 6.15 *News*. 6.25 *News*. 6.35 *News*. 6.45 *News*. 6.55 *News*. 7.05 *News*. 7.15 *News*. 7.25 *News*. 7.35 *News*. 7.45 *News*. 7.55 *News*. 8.05 *News*. 8.15 *News*. 8.25 *News*. 8.35 *News*. 8.45 *News*. 8.55 *News*. 9.05 *News*. 9.15 *News*. 9.25 *News*. 9.35 *News*. 9.45 *News*. 9.55 *News*. 10.05 *News*. 10.15 *News*. 10.25 *News*. 10.35 *News*. 10.45 *News*. 10.55 *News*. 11.05 *News*. 11.15 *News*. 11.25 *News*. 11.35 *News*. 11.45 *News*. 11.55 *News*. 12.05 *News*. 12.15 *News*. 12.25 *News*. 12.35 *News*. 12.45 *News*. 12.55 *News*. 1.05 *News*. 1.15 *News*. 1.25 *News*. 1.35 *News*. 1.45 *News*. 1.55 *News*. 2.05 *News*. 2.15 *News*. 2.25 *News*. 2.35 *News*. 2.45 *News*. 2.55 *News*. 3.05 *News*. 3.15 *News*. 3.25 *News*. 3.35 *News*. 3.45 *News*. 3.55 *News*. 4.05 *News*. 4.15 *News*. 4.25 *News*. 4.35 *News*. 4.45 *News*. 4.55 *News*. 5.05 *News*. 5.15 *News*. 5.25 *News*. 5.35 *News*. 5.45 *News*. 5.55 *News*. 6.05 *News*. 6.15 *News*. 6.25 *News*. 6.35 *News*. 6.45 *News*. 6.55 *News*. 7.05 *News*. 7.15 *News*. 7.25 *News*. 7.35 *News*. 7.45 *News*. 7.55 *News*. 8.05 *News*. 8.15 *News*. 8.25 *News*. 8.35 *News*. 8.45 *News*. 8.55 *News*. 9.05 *News*. 9.15 *News*. 9.25 *News*. 9.35 *News*. 9.45 *News*. 9.55 *News*. 10.05 *News*. 10.15 *News*. 10.25 *News*. 10.35 *News*. 10.45 *News*. 10.55 *News*. 11.05 *News*. 11.15 *News*. 11.25 *News*. 11.35 *News*. 11.45 *News*. 11.55 *News*. 12.05 *News*. 12.15 *News*. 12.25 *News*. 12.35 *News*. 12.45 *News*. 12.55 *News*. 1.05 *News*. 1.15 *News*. 1.25 *News*. 1.35 *News*. 1.45 *News*. 1.55 *News*. 2.05 *News*. 2.15 *News*. 2.25 *News*. 2.35 *News*. 2.45 *News*. 2.55 *News*. 3.05 *News*. 3.15 *News*. 3.25 *News*. 3.35 *News*. 3.45 *News*. 3.55 *News*. 4.05 *News*. 4.15 *News*. 4.25 *News*. 4.35 *News*. 4.45 *News*. 4.55 *News*. 5.05 *News*. 5.15 *News*. 5.25 *News*. 5.35 *News*. 5.45 *News*. 5.55 *News*. 6.05 *News*. 6.15 *News*. 6.25 *News*. 6.35 *News*. 6.45 *News*. 6.55 *News*. 7.05 *News*. 7.15 *News*. 7.25 *News*. 7.35 *News*. 7.45 *News*. 7.55 *News*. 8.05 *News*. 8.15 *News*. 8.25 *News*. 8.35 *News*. 8.45 *News*. 8.55 *News*. 9.05 *News*. 9.15 *News*. 9.25 *News*. 9.35 *News*. 9.45 *News*. 9.55 *News*. 10.05 *News*. 10.15 *News*. 10.25 *News*. 10.35 *News*. 10.45 *News*. 10.55 *News*. 11.05 *News*. 11.15 *News*. 11.25 *News*. 11.35 *News*. 11.45 *News*. 11.55 *News*. 12.05 *News*. 12.15 *News*. 12.25 *News*. 12.35 *News*. 12.45 *News*. 12.55 *News*. 1.05 *News*. 1.15 *News*. 1.25 *News*. 1.35 *News*. 1.45 *News*. 1.55 *News*. 2.05 *News*. 2.15 *News*. 2.25 *News*. 2.35 *News*. 2.45 *News*. 2.55 *News*. 3.05 *News*. 3.15 *News*. 3.25 *News*. 3.35 *News*. 3.45 *News*. 3.55 *News*. 4.05 *News*. 4.15 *News*. 4.25 *News*. 4.35 *News*. 4.45 *News*. 4.55 *News*. 5.05 *News*. 5.15 *News*. 5.25 *News*. 5.35 *News*. 5.45 *News*. 5.55 *News*. 6.05 *News*. 6.15 *News*. 6.25 *News*. 6.35 *News*. 6.45 *News*. 6.55 *News*. 7.05 *News*. 7.15 *News*. 7.25 *News*. 7.35 *News*. 7.45 *News*. 7.55 *News*. 8.05 *News*. 8.15 *News*. 8.25 *News*. 8.35 *News*. 8.45 *News*. 8.55 *News*. 9.05 *News*. 9.15 *News*. 9.25 *News*. 9.35 *News*. 9.45 *News*. 9.55 *News*. 10.05 *News*. 10.15 *News*. 10.25 *News*. 10.35 *News*. 10.45 *News*. 10.55 *News*. 11.05 *News*. 11.15 *News*. 11.25 *News*. 11.35 *News*. 11.45 *News*. 11.55 *News*. 12.05 *News*. 12.15 *News*. 12.25 *News*. 12.35 *News*. 12.45 *News*. 12.55 *News*. 1.05 *News*. 1.15 *News*. 1.25 *News*. 1.35 *News*. 1.45 *News*. 1.55 *News*. 2.05 *News*. 2.15 *News*. 2.25 *News*. 2.35 *News*. 2.45 *News*. 2.55 *News*. 3.05 *News*. 3.15 *News*. 3.25 *News*. 3.35 *News*. 3.45 *News*. 3.55 *News*. 4.05 *News*. 4.15 *News*. 4.25 *News*. 4.35 *News*. 4.45 *News*. 4.55 *News*. 5.05 *News*. 5.15 *News*. 5.25 *News*. 5.35 *News*. 5.45 *News*. 5.55 *News*. 6.05 *News*. 6.15 *News*. 6.25 *News*. 6.35 *News*. 6.45 *News*. 6.55 *News*. 7.05 *News*. 7.15 *News*. 7.25 *News*. 7.35 *News*. 7.45 *News*. 7.55 *News*. 8.05 *News*. 8.15 *News*. 8.25 *News*. 8.35 *News*. 8.45 *News*. 8.55 *News*. 9.05 *News*. 9.15 *News*. 9.25 *News*. 9.35 *News*. 9.45 *News*. 9.55 *News*. 10.05 *News*. 10.15 *News*. 10.25 *News*. 10.35 *News*. 10.45 *News*. 10.55 *News*. 11.05 *News*. 11.15 *News*. 11.25 *News*. 11.35 *News*. 11.45 *News*. 11.55 *News*. 12.05 *News*. 12.15 *News*. 12.25 *News*. 12.35 *News*. 12.45 *News*. 12.55 *News*. 1.05 *News*. 1.15 *News*. 1.25 *News*. 1.35 *News*. 1.45 *News*. 1.55 *News*. 2.05 *News*. 2.15 *News*. 2.25 *News*. 2.35 *News*. 2.45 *News*. 2.55 *News*. 3.05 *News*. 3.15 *News*. 3.25 *News*. 3.35 *News*. 3.45 *News*. 3.55 *News*. 4.05 *News*. 4.15 *News*. 4.25 *News*. 4.35 *News*. 4.45 *News*. 4.55 *News*. 5.05 *News*. 5.15 *News*. 5.25 *News*. 5.35 *News*. 5.45 *News*. 5.55 *News*. 6.05 *News*. 6.15 *News*. 6.25 *News*. 6.35 *News*. 6.45 *News*. 6.55 *News*. 7.05 *News*. 7.15 *News*. 7.25 *News*. 7.35 *News*. 7.45 *News*. 7.55 *News*. 8.05 *News*. 8.15 *News*. 8.25 *News*. 8.35 *News*. 8.45 *News*. 8.55 *News*. 9.05 *News*. 9.15 *News*. 9.25 *News*. 9.35 *News*. 9.45 *News*. 9.55 *News*. 10.05 *News*. 10.15 *News*. 10.25 *News*. 10.35 *News*. 10.45 *News*. 10.55 *News*. 11.05 *News*. 11.15 *News*. 11.25 *News*. 11.35 *News*. 11.45 *News*. 11.55 *News*. 12.05 *News*. 12.15 *News*. 12.25 *News*. 12.35 *News*. 12.45 *News*. 12.55 *News*. 1.05 *News*. 1.15 *News*. 1.25 *News*. 1.35 *News*. 1.45 *News*. 1.55 *News*. 2.05 *News*. 2.15 *News*. 2.25 *News*. 2.35 *News*. 2.45 *News*. 2.55 *News*. 3.05 *News*. 3.15 *News*. 3.25 *News*. 3.35 *News*. 3.45 *News*. 3.55 *News*. 4.05 *News*. 4.15 *News*. 4.25 *News*. 4.35 *News*. 4.45 *News*. 4.55 *News*. 5.05 *News*. 5.15 *News*. 5.25 *News*. 5.35 *News*. 5.45 *News*. 5.55 *News*. 6.05 *News*. 6.15 *News*. 6.25 *News*. 6.35 *News*. 6.45 *News*. 6.55 *News*. 7.05 *News*. 7.15 *News*. 7.25 *News*. 7.35 *News*. 7.45 *News*. 7.55 *News*. 8.05 *News*. 8.15 *News*. 8.25 *News*. 8.35 *News*. 8.45 *News*. 8.55 *News*. 9.05 *News*. 9.15 *News*. 9.25 *News*. 9.35 *News*. 9.45 *News*. 9.55 *News*. 10.05 *News*. 10.15 *News*. 10.25 *News*. 10.35 *News*. 10.45 *News*. 10.55 *News*. 11.05 *News*. 11.15 *News*. 11.25 *News*. 11.35 *News*. 11.45 *News*. 11.55 *News*. 12.05 *News*. 12.15 *News*. 12.25 *News*. 12.35 *News*. 12.45 *News*. 12.55 *News*. 1.05 *News*. 1.15 *News*. 1.25 *News*. 1.35 *News*. 1.45 *News*. 1.55 *News*. 2.05 *News*. 2.15 *News*. 2.25 *News*. 2.35 *News*. 2.45 *News*. 2.55 *News*. 3.05 *News*. 3.15 *News*. 3.25 *News*. 3.35 *News*. 3.45 *News*. 3.55 *News*. 4.05 *News*. 4.15 *News*. 4.25 *News*. 4.35 *News*. 4.45 *News*. 4.55 *News*. 5.05 *News*. 5.15 *News*. 5.25 *News*. 5.35 *News*. 5.45 *News*. 5.55 *News*. 6.05 *News*. 6.15 *News*. 6.25 *News*. 6.35 *News*. 6.45 *News*. 6.55 *News*. 7.05 *News*. 7.15 *News*. 7.25 *News*. 7.35 *News*. 7.45 *News*. 7.55 *News*. 8.05 *News*. 8.15 *News*. 8.25 *News*. 8.35 *News*. 8.45 *News*. 8.55 *News*. 9.05 *News*. 9.15 *News*. 9.25 *News*. 9.35 *News*. 9.45 *News*. 9.55 *News*. 10.05 *News*. 10.15 *News*. 10.25 *News*. 10.35 *News*. 10.45 *News*. 10.55 *News*. 11.05 *News*. 11.15 *News*. 11.25 *News*. 11.35 *News*. 11.45 *News*. 11.55 *News*. 12.05 *News*. 12.15 *News*. 12.25 *News*. 12.35 *News*. 12.45 *News*. 12.55 *News*. 1.05 *News*. 1.15 *News*. 1.25 *News*. 1.35 *News*. 1.45 *News*. 1.55 *News*. 2.05 *News*. 2.15 *News*. 2.25 *News*. 2.35 *News*. 2.45 *News*. 2.55 *News*. 3.05 *News*. 3.15 *News*. 3.25 *News*. 3.35 *News*. 3.45 *News*. 3.55 *News*. 4.05 *News*. 4.15 *News*. 4.25 *News*. 4.35 *News*. 4.45 *News*. 4.55 *News*. 5.05 *News*. 5.15 *News*. 5.25 *News*. 5.35 *News*. 5.45 *News*. 5.55 *News*. 6.05 *News*. 6.15 *News*. 6.25 *News*. 6.35 *News*. 6.45 *News*. 6.55 *News*. 7.05 *News*. 7.15 *News*. 7.25 *News*. 7.35 *News*. 7.45 *News*. 7.55 *News*. 8.05 *News*. 8.15 *News*. 8.25 *News*. 8.35 *News*. 8.45 *News*. 8.55 *News*. 9.05 *News*. 9.15 *News*. 9.25 *News*. 9.35 *News*. 9.45 *News*. 9.55 *News*. 10.05 *News*. 10.15 *News*. 10.25 *News*. 10.35 *News*. 10.45 *News*. 10.55 *News*. 11.05 *News*. 11.15 *News*. 11.25 *News*. 11.35 *News*. 11.45 *News*. 11.55 *News*. 12.05 *News*. 12.15 *News*. 12.25 *News*. 12.35 *News*. 12.45 *News*. 12.55 *News*. 1.05 *News*. 1.15 *News*. 1.25 *News*. 1.35 *News*. 1.45 *News*. 1.55 *News*. 2.05 *News*. 2.15 *News*. 2.25 *News*. 2.35 *News*. 2.45 *News*. 2.55 *News*. 3.05 *News*. 3.15 *News*. 3.25 *News*. 3.35 *News*. 3.45 *News*. 3.55 *News*. 4.05 *News*. 4.15 *News*. 4.25 *News*. 4.35 *News*. 4.45 *News*. 4.55 *News*. 5.05 *News*. 5.15 *News*. 5.25 *News*. 5.35 *News*. 5.45 *News*. 5.55 *News*. 6.05 *News*. 6.15 *News*. 6.25 *News*. 6.35 *News*. 6.45 *News*. 6.55 *News*. 7.05 *News*. 7.15 *News*. 7.25 *News*. 7.35 *News*. 7.45 *News*. 7.55 *News*. 8.05 *News*. 8.15 *News*. 8.25 *News*. 8.35 *News*. 8.45 *News*. 8.55 *News*. 9.05 *News*. 9.15 *News*. 9.25 *News*. 9.35 *News*. 9.45 *News*. 9.55 *News*. 10.05 *News*. 10.15 *News*. 10.25 *News*. 10.35 *News*. 10.45 *News*. 10.55 *News*. 11.05 *News*. 11.15 *News*. 11.25 *News*. 11.35 *News*. 11.45 *News*. 11.55 *News*. 12.05 *News*. 12.15 *News*. 12.25 *News*. 12.35 *News*. 12.45 *News*. 12.55 *News*. 1.05 *News*. 1.15 *News*. 1.25 *News*. 1.35 *News*. 1.45 *News*. 1.55 *News*. 2.05 *News*. 2.15 *News*. 2.25 *News*. 2.35 *News*. 2.45 *News*. 2.55 *News*. 3.05 *News*. 3.15 *News*. 3.25 *News*. 3.35 *News*. 3.45 *News*. 3.55 *News*. 4.05 *News*. 4.15 *News*. 4.25 *News*. 4.35 *News*. 4.45 *News*. 4.55 *News*. 5.05 *News*. 5.15 *News*. 5.25 *News*. 5.35 *News*. 5.45 *News*. 5.55 *News*. 6.05 *News*. 6.15 *News*. 6.25 *News*. 6.35 *News*. 6.45 *News*. 6.55 *News*. 7.05 *News*. 7.15 *News*. 7.25 *News*. 7.35 *News*. 7.45 *News*. 7.55 *News*. 8.05 *News*. 8.15 *News*. 8.25 *News*. 8.35 *News*. 8.45 *News*. 8.55 *News*. 9.05 *News*. 9.15 *News*. 9.25 *News*. 9.35 *News*. 9.45 *News*. 9.55 *News*. 10.05 *News*. 10.15 *News*. 10.25 *News*. 10.35 *News*. 10.45 *News*. 10.55 *News*. 11.05 *News*. 11.15 *News*. 11.25 *News*. 11.35 *News*. 11.45 *News*. 11.55 *News*. 12.05 *News*. 12.15 *News*. 12.25 *News*. 12.35 *News*. 12.45 *News*. 12.55 *News*. 1.05 *News*. 1.15 *News*. 1.25 *News*. 1.35 *News*. 1.45 *News*. 1.55 *News*. 2.05 *News*. 2.15 *News*. 2.25 *News*. 2.35 *News*. 2.45 *News*. 2.55 *News*. 3.05 *News*. 3.15 *News*. 3.25 *News*. 3.35 *News*. 3.45 *News*. 3.55 *News*. 4.05 *News*. 4.15 *News*. 4.25 *News*. 4.35 *News*. 4.45 *News*. 4.55 *News*. 5.05 *News*. 5.15 *News*. 5.25 *News*. 5.35 *News*. 5.45 *News*. 5.55 *News*. 6.05 *News*. 6.15 *News*. 6.25 *News*. 6.35 *News*. 6.45 *News*. 6.55 *News*. 7.05 *News*. 7.15 *News*. 7.25 *News*. 7.35 *News*. 7.45 *News*. 7.55 *News*. 8.05 *News*. 8.15 *News*. 8.25 *News*. 8.35 *News*. 8.45 *News*. 8.55 *News*. 9.05 *News*. 9.15 *News*. 9.25 *News*. 9.35 *News*. 9.45 *News*. 9.55 *News*. 10.05 *News*. 10.15 *News*. 10.25 *News*. 10.35 *News*. 10.45 *News*. 10.55 *News*. 11.05 *News*. 11.15 *News*. 11.25 *News*. 11.35 *News*. 11.45 *News*. 11.55 *News*. 12.05 *News*. 12.15 *News*. 12.25 *News*. 12.35 *News*. 12.45 *News*. 12.55 *News*. 1.05 *News*. 1.15 *News*. 1.25 *News*. 1.35 *News*. 1.45 *News*. 1.55 *News*. 2.05 *News*. 2.15 *News*. 2.25 *News*. 2.35 *News*. 2.45 *News*. 2.55 *News*. 3.05 *News*. 3.15 *News*. 3.25 *News*. 3.35 *News*. 3.45 *News*. 3.55 *News*. 4.05 *News*. 4.15 *News*. 4.25 *News*. 4.35 *News*. 4.45 *News*. 4.55 *News*. 5.05 *News*. 5.15 *News*. 5.25 *News*. 5.35 *News*. 5.45 *News*. 5.55 *News*. 6.05 *News*. 6.15 *News*. 6.25 *News*. 6.35 *News*. 6.45 *News*. 6.55 *News*. 7.05 *News*. 7.15 *News*. 7.25 *News*. 7.35 *News*. 7.45 *News*. 7.55 *News*. 8.05 *News*. 8.15 *News*. 8.2

3 Someone to talk
4 Doing well to
5 Messenger for
in arms contro

BOLESLAVS AND VILLAS

10

BOOK NOW!!
Sunburst Holidays
 Road, London, N.19 ATQW

ON POUNDS AND V

SALE
 range of our
 coat. October
 free from
 turn. Choice of
 weekly from
 Geneva, Zurich

**TRY our city break
 vice - daily flights
 Amsterdam or
 only £45 return - in
 Weekend, breaks in
 2 nights accommo-
 from only £32.**

CALL FALCON

OURS

OR YOUR LOCAL OFFICE
 061-331 7000 **GLASGOW**

FRANCE
#2009, rm 2047
Judy Jacobson
for appointments
TRAVEL
French House WCM
and Goret, WCM
1-400-526-6266
Cincinnati,
OH 45202

**IN ECONOMY
AGENTS**
Representative for
from 600
1-800-444-4444

ALICE IN WONDERLAND
Allowing for million
times, Alice could
her age, with a
country but a E
Where only 42.5
to 22 into her e
Contact us for d
and part-scholar
available

LONDON FRANK
38 Wimpole
Radcliffe Square
London W1P
Tel: 01-462

from 250 -
minutes availability
- location, destinations

[illegible]

THE MA
MUSIC LI

[illegible]

Hops, Kops, Topsy
ad. Europe, U.S.A.
America, Africa

**CHRISTMAS
ADON LINES**
January Dec. 13, 20
4601, Venice
Admission - 2.00
ADON LINES
28 25 27.6
28 25 27.6

ST. LUCIA, ANTIQUA, 01-278 5000
JERRY, 8115, Ch

[illegible]

in Church St., London, —Bury, St.
Apts. 01-238 1966/7/8. Tel. 01-738 2
FLIGHTS.—Canadian

TIMBERHIRE - World's largest
diamond producer. 100%
ATOL 1928 ASTA.
Winnipeg you run 01-866
Diamond
ATOL 1267.
Sights to most de-
voted
ASTA 01-388 9116.
The sophisticated hol-
dings
CYCLOS TRAVEL CLUB.
ASTA ATOL
to level. Travelers 22
01-827 9631.
MAGNETIC
Mod. Set or
262 3248 preferably.

G.E.W. Lands
QUALITY VELVET
Lester
attn. 32 20
sample; SR
L.A. 395-7
Lancaster, CA
TIGARDS, Cor
and silk
CARDHS ARK
com. W
Oxford 4
MARBLE DESIGN
Special offer
Falmouth, Pa.
selection. Pl
WASHINGTON CHINA
to buy

—curios in the 80s. Enjoy-
—villas—holiday—huge

12243 Contact ZIP VINA.
 12244 124 New York ASTA
 12245
 12246 FLA. Skima Oostand
 12247
 12248 Jan. 1950 Dec-
 12249 A. 1950 2442
 12250 12251 12252 12253 12254
 12255 12256 12257 12258 12259
 12260 12261 12262 12263 12264
 12265 12266 12267 12268 12269
 12270 12271 12272 12273 12274
 12275 12276 12277 12278 12279
 12280 12281 12282 12283 12284
 12285 12286 12287 12288 12289
 12290 12291 12292 12293 12294
 12295 12296 12297 12298 12299
 12300 12301 12302 12303 12304
 12305 12306 12307 12308 12309
 12310 12311 12312 12313 12314
 12315 12316 12317 12318 12319
 12320 12321 12322 12323 12324
 12325 12326 12327 12328 12329
 12330 12331 12332 12333 12334
 12335 12336 12337 12338 12339
 12340 12341 12342 12343 12344
 12345 12346 12347 12348 12349
 12350 12351 12352 12353 12354
 12355 12356 12357 12358 12359
 12360 12361 12362 12363 12364
 12365 12366 12367 12368 12369
 12370 12371 12372 12373 12374
 12375 12376 12377 12378 12379
 12380 12381 12382 12383 12384
 12385 12386 12387 12388 12389
 12390 12391 12392 12393 12394
 12395 12396 12397 12398 12399
 12400 12401 12402 12403 12404
 12405 12406 12407 12408 12409
 12410 12411 12412 12413 12414
 12415 12416 12417 12418 12419
 12420 12421 12422 12423 12424
 12425 12426 12427 12428 12429
 12430 12431 12432 12433 12434
 12435 12436 12437 12438 12439
 12440 12441 12442 12443 12444
 12445 12446 12447 12448 12449
 12450 12451 12452 12453 12454
 12455 12456 12457 12458 12459
 12460 12461 12462 12463 12464
 12465 12466 12467 12468 12469
 12470 12471 12472 12473 12474
 12475 12476 12477 12478 12479
 12480 12481 12482 12483 12484
 12485 12486 12487 12488 12489
 12490 12491 12492 12493 12494
 12495 12496 12497 12498 12499
 12500 12501 12502 12503 12504
 12505 12506 12507 12508 12509
 12510 12511 12512 12513 12514
 12515 12516 12517 12518 12519
 12520 12521 12522 12523 12524
 12525 12526 12527 12528 12529
 12530 12531 12532 12533 12534
 12535 12536 12537 12538 12539
 12540 12541 12542 12543 12544
 12545 12546 12547 12548 12549
 12550 12551 12552 12553 12554
 12555 12556 12557 12558 12559
 12560 12561 12562 12563 12564
 12565 12566 12567 12568 12569
 12570 12571 12572 12573 12574
 12575 12576 12577 12578 12579
 12580 12581 12582 12583 12584
 12585 12586 12587 12588 12589
 12590 12591 12592 12593 12594
 12595 12596 12597 12598 12599
 12600 12601 12602 12603 12604
 12605 12606 12607 12608 12609
 12610 12611 12612 12613 12614
 12615 12616 12617 12618 12619
 12620 12621 12622 12623 12624
 12625 12626 12627 12628 12629
 12630 12631 12632 12633 12634
 12635 12636 12637 12638 12639
 12640 12641 12642 12643 12644
 12645 12646 12647 12648 12649
 12650 12651 12652 12653 12654
 12655 12656 12657 12658 12659
 12660 12661 12662 12663 12664
 12665 12666 12667 12668 12669
 12670 12671 12672 12673 12674
 12675 12676 12677 12678 12679
 12680 12681 12682 12683 12684
 12685 12686 12687 12688 12689
 12690 12691 12692 12693 12694
 12695 12696 12697 12698 12699
 12700 12701 12702 12703 12704
 12705 12706 12707 12708 12709
 12710 12711 12712 12713 12714
 12715 12716 12717 12718 12719
 12720 12721 12722 12723 12724
 12725 12726 12727 12728 12729
 12730 12731 12732 12733 12734
 12735 12736 12737 12738 12739
 12740 12741 12742 12743 12744
 12745 12746 12747 12748 12749
 12750 12751 12752 12753 12754
 12755 12756 12757 12758 12759
 12760 12761 12762 12763 12764
 12765 12766 12767 12768 12769
 12770 12771 12772 12773 12774
 12775 12776 12777 12778 12779
 12780 12781 12782 12783 12784
 12785 12786 12787 12788 12789
 12790 12791 12792 12793 12794
 12795 12796 12797 12798 12799
 12800 12801 12802 12803 12804
 12805 12806 12807 12808 12809
 12810 12811 12812 12813 12814
 12815 12816 12817 12818 12819
 12820 12821 12822 12823 12824
 12825 12826 12827 12828 12829
 12830 12831 12832 12833 12834

Now. 02-603 8046.

[illegible]

ADAMS AND VANDERBILT

FLYER: AUTUMN EIGHTS
Vienna from £101
Munich from £22
Zurich from £19
Copenhagen from £108
Rome from £35
LA AIR from £105
Amsterdam from £39
Tel. 01-935 5548

SUNAIR
FLY TO THE SUNSHINE COAST OF
SOMEWHERE

WINTER FOR ME
Oglethorpe
to make

**18
ON
WY**

Printed and Published
by **THE NEWSPAPER PRESS**
Limited, 1, Broad Street,
Glasgow, G4 6AP.
Telephone: 222 2222

1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 26

100

the 1990s, the number of people in the United States who are 65 years of age or older is projected to increase from 20 million to 30 million, and the number of people 75 years of age or older is projected to increase from 10 million to 15 million (U.S. Census Bureau, 1996).

may
for
ship

traffickers h

at 42 1008

WAVE
GALL
MORTIS
SED

ANTED

ITHI
LAYCAS-
SAL EAVE
MAN or Ar

of their
business mo
LEY & CO
Bond St.
OF Tel 614

by Times
Rindone
ESTY. Y
per at the